

Santiago, March 20, 2014

Mr. / Mrs.

REF: Summons on the 2014 Ordinary Shareholders' Meeting

To whom it may concern:

In compliance with article 59, of the Corporation Law 18,046, I hereby inform you that the Board of Directors of Empresa Nacional de Electricidad S.A, in accordance with the bylaws of the company, agreed to call for an Ordinary Shareholders' Meeting for April 22, 2014 at 15:00 p.m. to be held at the Enersis Group Stadium, located at Carlos Medina N° 858, Independencia, Santiago de Chile.

The purpose of this Meeting is for the shareholders to acknowledge and rule the following issues:

1. Approval of the Annual Report, Financial Statements, Report of the External Auditors, and Inspectors of Accounts for the year ended December 31, 2013.
2. Profit distribution for the period and dividends payment.
3. Compensation for the Board of Directors.
4. Compensation for the Directors' Committee and approval of their 2014 budget.
5. Information on the Board of Directors' Expenses, and Annual Report on Management, Activities and Expenses of the Directors' Committee.
6. Appointment of an external auditing firm for the period 2014, governed by Title XXVIII of the Securities Market Law N° 18,045.
7. Election of two Account Inspectors and their alternates, as well as their compensation.
8. Appointment of private Credit Rating Agencies.
9. Approval of the Investment and Financing Policy.
10. Information on the Company's Dividend Policy and procedure for dividends distribution.
11. Information regarding agreements adopted by the Board of Directors in connection with transactions or contracts governed by title XVI of the Chilean Companies Act of Law 18,046.
12. Information regarding processing, printing and delivery costs for the information required by the Chilean Regulation N°1,816 of the Superintendence of Security and Insurance
13. Other matters of interest and competence of the Ordinary Shareholders' Meeting.
14. Acceptance of all the other resolutions needed for a due diligence regarding the resolutions adopted.

Sincerely yours,

Joaquín Galindo Vélez
Chief Executive Officer