

# Endesa Chile Fact Sheet

December News

## The Company

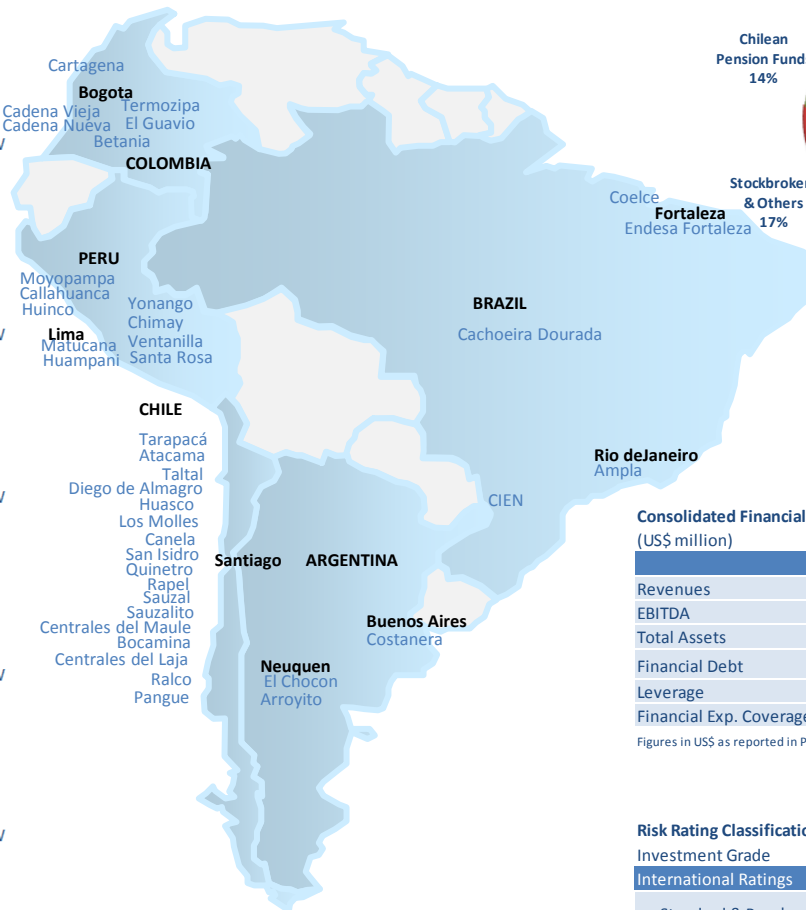
- Endesa Chile is controlled by Enersis, a subsidiary of Endesa S.A., the largest private multinational company in Latin America, and third largest in Europe in terms of installed capacity. Endesa S.A. in turn is controlled by the ENEL Group, a world energy leader with presence in 40 countries, with over 97,000 MW of installed capacity and 61 million customers in the electricity and gas markets.
- Leading market positions in most of the countries where we operate.
- Unique generation mix and 68 years of history in Chile.
- Diversified energy resources: hydro, LNG, coal, diesel and wind.
- Best practices in environmental standards and corporate governance.



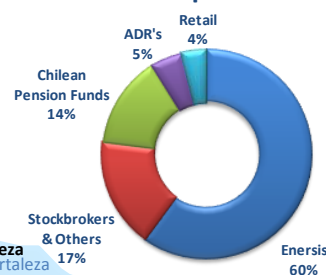
Country	Company	Hydro Capacity	Market Share on Sales	Operating Units	Installed Capacity
COLOMBIA	Emgesa	85 %	19 %	30	2,914 MW
PERU	Edegel	45 %	30 %	25	1,668 MW
CHILE		61 %	38 %	107	5,611 MW
ARGENTINA		36 %	10 %	20	3,652 MW
BRAZIL*		67 %	2 %	13	987 MW



Una empresa del Grupo Enersis



## Ownership Structure



## Consolidated Financial Data (US\$ million)

	YE 2010	YE 2011
Revenues	4,773	4,972
EBITDA	2,098	2,014
Total Assets	12,895	12,639
Financial Debt	3,849	3,769
Leverage	0.94	0.91
Financial Exp. Coverage	8.25x	6.52x

Figures in US\$ as reported in Press Releases

## Risk Rating Classification

Investment Grade	
International Ratings	
Standard & Poor's	BBB+ with stable outlook
Fitch Ratings	BBB+ with stable outlook
Moody's	Baa2 with stable outlook

Local Ratings	
Feller Rate	AA/Stable
Fitch Ratings	AA/Stable

# News

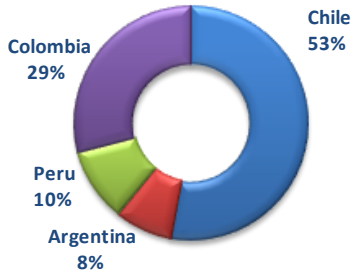
- In December YoY energy generation increased 7.2% in Colombia and 8.1% in Peru, and decreased 1.3% in Argentina, 18.5% in Brazil and 0.9% in Chile.
- Marginal costs (US\$/MWh) in December reaches US\$165 in Chile, US\$28 in Argentina, US\$31 in Colombia, US\$14 in Peru and US\$22 in Brazil.
- Hydrology: dry in Chile and Argentina, normal in Peru, normal to wet in Brazil, and wet in Colombia.
- In January 2012, Fitch Ratings affirmed Endesa Chile "BBB+, outlook stable" credit rating, based on our "moderate risk business profile, underpinned by the company's conservative commercial strategy and geographical diversification, operations in constructive regulatory environments, and strong financial metrics."



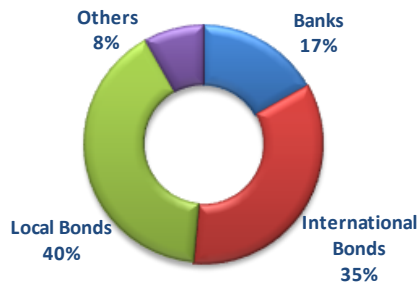
## Debt Maturities

US\$ million	2012	2013	2014	2015	2016	2017	Balance	Total
Chile	104	419	185	218	14	12	1.042	1.995
Argentina	129	63	53	35	17	-	-	297
Peru	60	52	50	34	57	47	82	382
Colombia	157	-	73	129	-	88	649	1.095
<b>TOTAL</b>	<b>450</b>	<b>534</b>	<b>362</b>	<b>416</b>	<b>89</b>	<b>146</b>	<b>1.773</b>	<b>3.769</b>

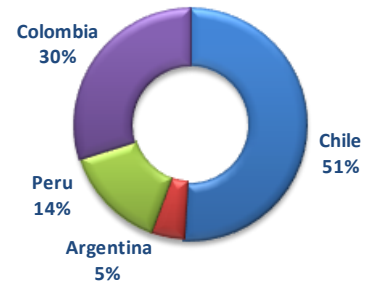
## Financial Debt by Country



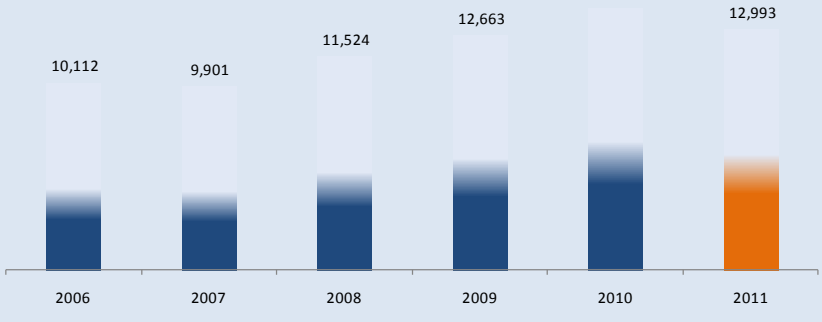
## Financial Debt by Type



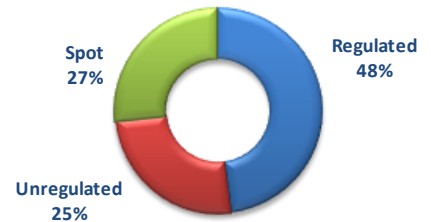
## EBITDA US\$ 2,014 million



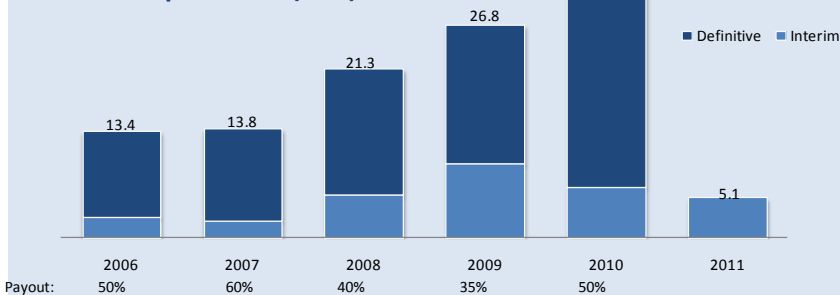
## Market Cap (US\$ million)



## Energy Sales 68,840 GWh including Brazil



## Dividends per Share (Ch\$)



## Installed Capacity 14,832 MW including Brazil

