Q2 & H1 2026

Enel Chile

Consolidated results

July 29th, 2026

Gianluca Palumbo

CEO

Key highlights of the period

Portfolio management

Lower hydro production due to **weaker rainfall** conditions, **partially offset** by **higher NCRE** generation and **portfolio optimization** initiatives

Advance the **sourcing diversification strategy:**

- **BESS project pipeline** remains on track, with ~0.5 GW under construction
- **New renewable PPA** to bring additional flexibility and diversification to our portfolio

Country and Regulatory context

Electricity Tariff Protection Bill approved by both chambers of Congress in **Jul/26:**

- **VAD 2020-24** settlement through a securitization mechanism
- **VAD 2024-28** period extended to 2030
- **Dedicated framework** for network quality investment

Business performance

Resilient EBITDA and **Net Income** compared to previous year

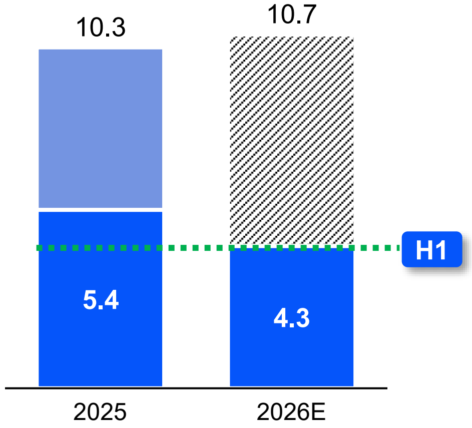
H1 2026 FFO is **24%** higher than last year

Sound liquidity position to support **capex development** and enable **financial flexibility**

Diversified sourcing strategy and execution of BESS projects are progressing in line with the strategic plan

Enel Chile sourcing portfolio

Hydro generation (TWh)



Thermal generation

3.6 TWh
+5% vs H1 2025

- **Argentine gas agreement** securing volumes for 16 months
- **LNG optimization agreement** Maximizing flexibility and cost efficient
- **Additional gas purchases** to strengthen our generation portfolio

Power Purchase Agreement

Additional energy purchases

Up to ~1 TWh/year (Non-solar)

Duration: 15 years
Start date: Q3 2026

BESS development

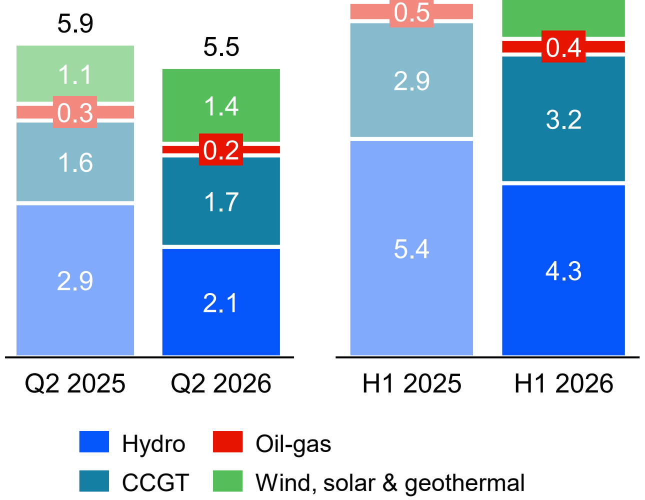
Project	Capacity
Las Salinas	206 MW
Valle del Sol	153 MW
Azabache	94 MW

Active portfolio management and **diversified sourcing** to ensure a **secure, reliable,** and **cost-efficient** supply

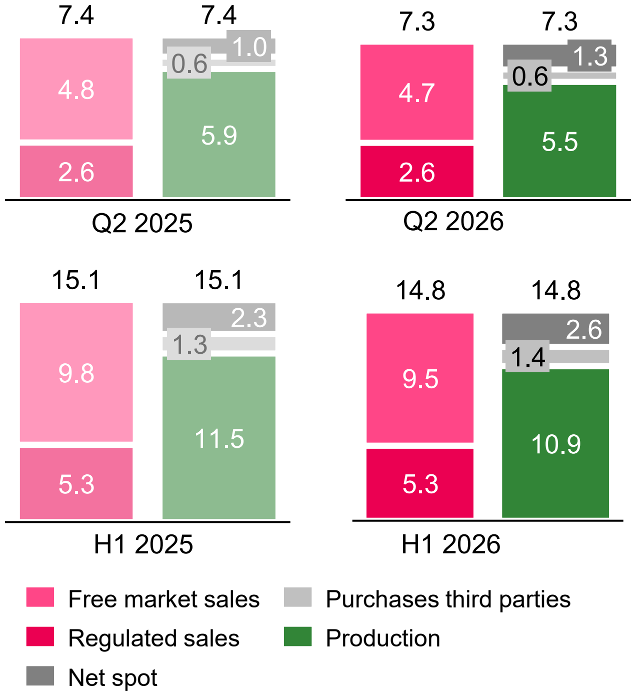
Generation mix, despite weaker hydro conditions, continues to support our **commercial positioning**

Net production and energy balance (TWh)

Net production



Portfolio mix evolution[1]



1. Energy sales do not include the spot sales.

Distribution regulatory developments enhance tariff certainty and support resilience investments

Electricity Tariff Protection Bill

VAD 2020 – 2024 Settlement

- New Tariff Normalization charge effective from 2028
- Securitization plan to monetize regulatory receivables
- Estimated cash inflow of ~ 70 USD mn

VAD 2024 – 2030 Tariff certainty

- Extension of the VAD 2024–2028 tariff period through 2030
- Tariff review process remains ongoing:

Regulator technical report (Jan/2025) → Final Regulator technical report (H2 2026) → *Expert panel* → Final report (2027)

Quality & Resilience investment framework

- Dedicated framework for grid quality investments
- Key implementation details to be defined

Legislative status

Energy Committee Lower House July 6, 2026 → Deputies Chamber July 8, 2026 → Energy Committee Upper House July 21, 2026 → Senate Chamber July 22, 2026 → Promulgation

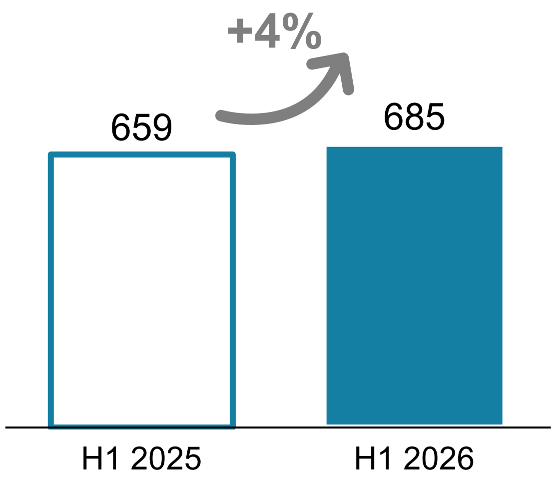
Simone Conticelli

CFO

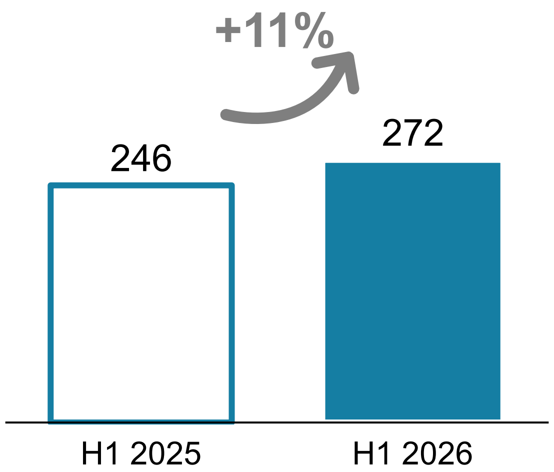
Economic and financial results growth, despite weaker hydrology in Q2 2026

Economic & financial performance

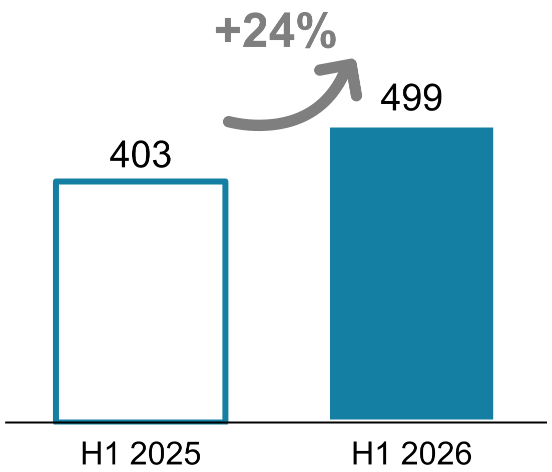
EBITDA
(USD mn)



Net income
(USD mn)



FFO
(USD mn)

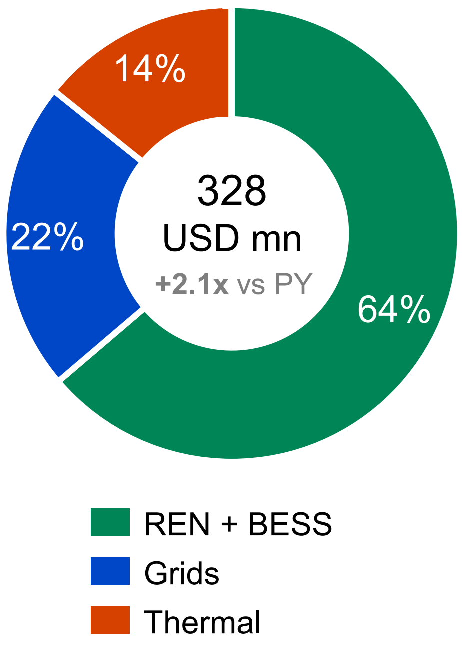


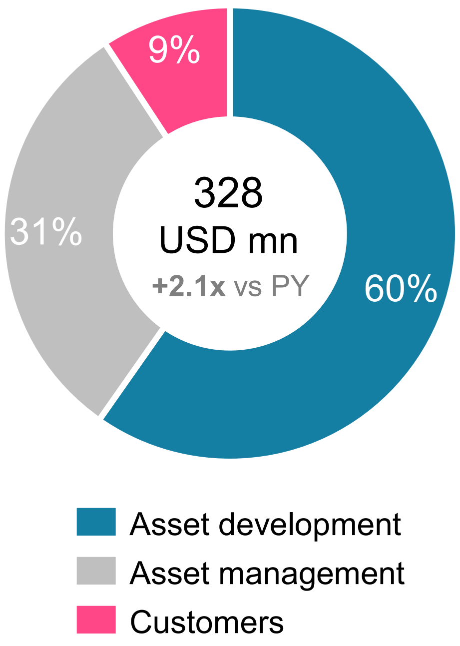
	EBITDA H1 2025	EBITDA H1 2026	Δ	Net income H1 2025	Net income H1 2026	Δ	FFO H1 2025	FFO H1 2026	Δ
Q2	293	262	-11%	71	110	+54%	295	377	+28%

Capex focused on executing our BESS projects portfolio and strengthening grid resilience

CAPEX by business and by nature

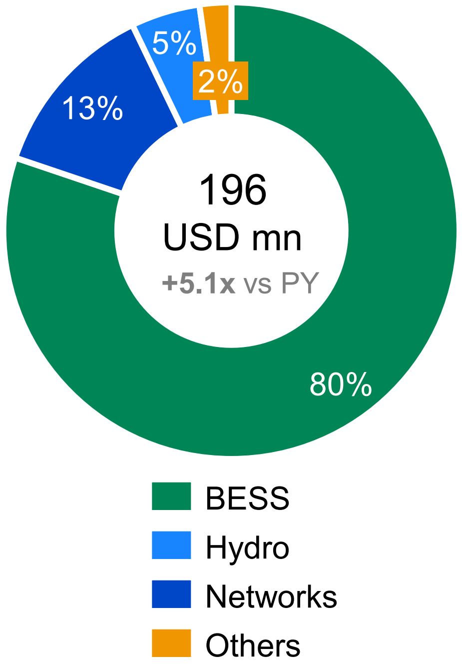
H1 2026





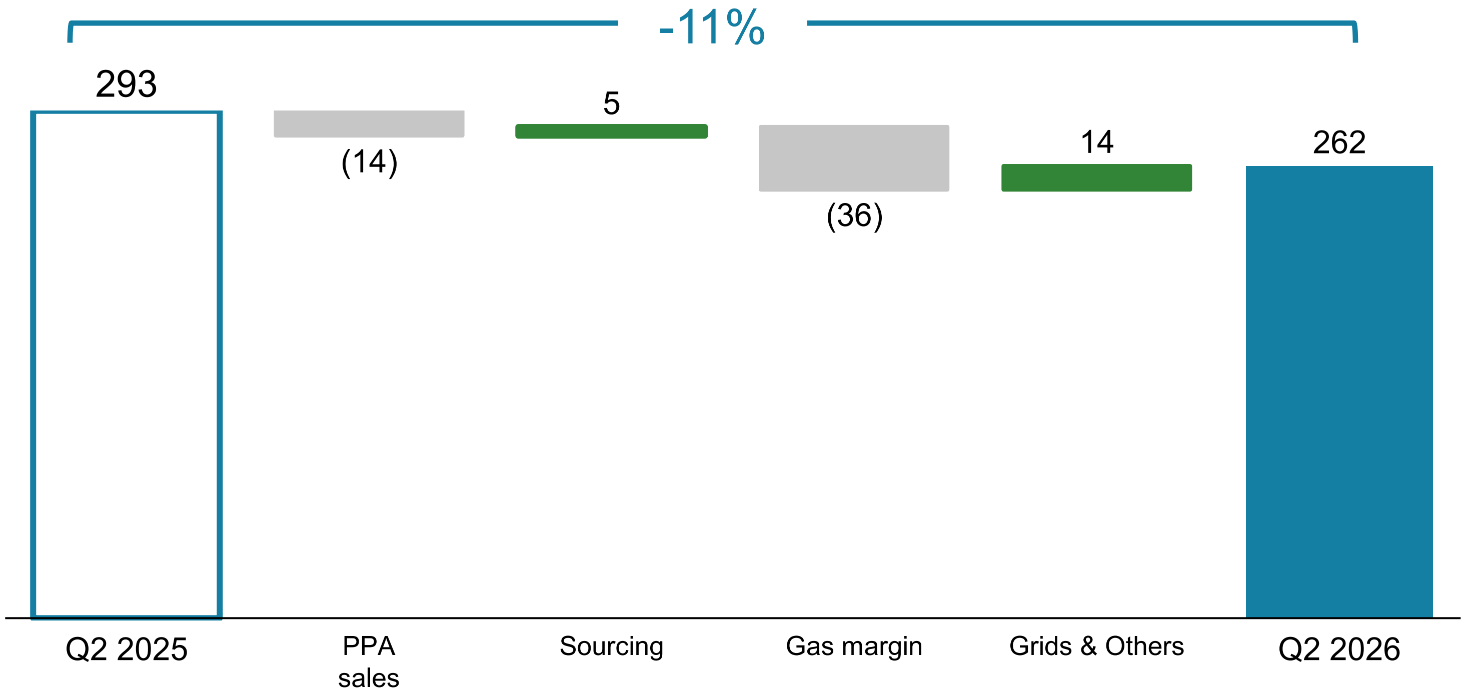
Development CAPEX

H1 2026



PPA sales and gas margin impacted Q2 2026 EBITDA, underlying execution remains solid

EBITDA evolution (USD mn)



PPA Sales decreased mainly related to the termination of some regulated contracts

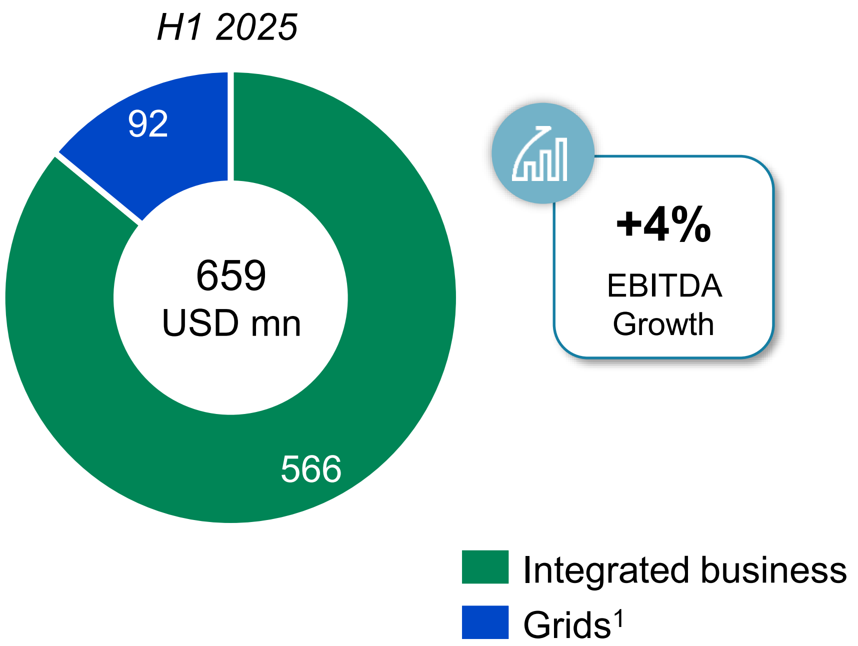
Sourcing performance benefits from production costs optimization and energy resettlements

Gas margin reflects gas sales recorded in Q2 2025

Grids & Others YoY impact of 2025 one-off early retirement plan cost

H1 2026 EBITDA growth reflects resilient performance of our integrated business model, despite Q2 dynamics

EBITDA evolution (USD mn)



Integrated business up by 38 USD mn thanks to:

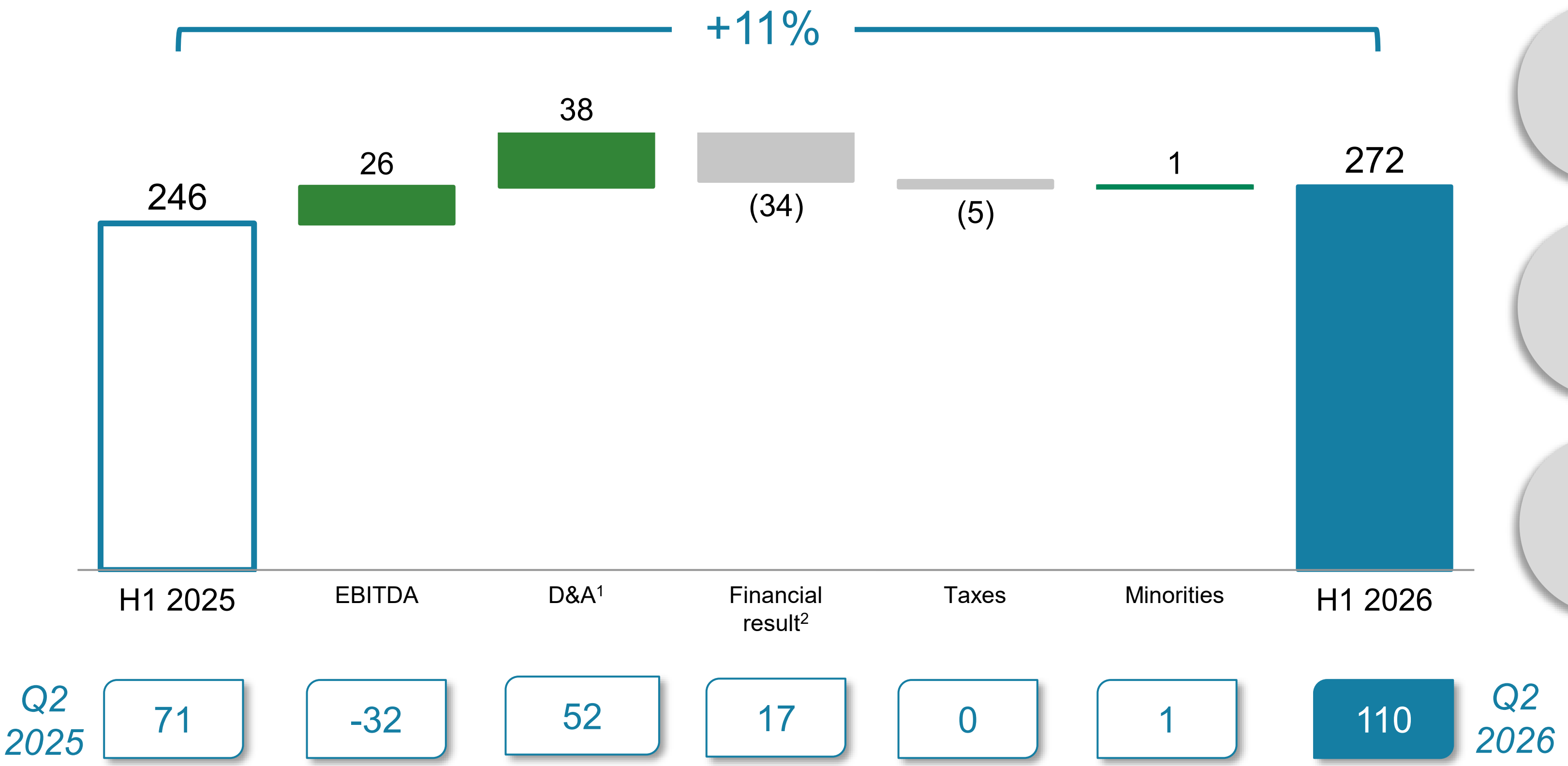
i. gas optimization initiatives
ii. lower gas and spot energy costs
iii. partially offset by the termination of high-price regulated contracts and previous period resettlemnts

Grids YoY change due to 2025 one-off insurance recovery

1. Grids refers to Enel Distribución Chile S.A.

H1 2026 Net income growth supported by operating performance, despite negative financial results

Net income evolution (USD mn)



Higher **EBITDA** reflecting solid operating performance during the period

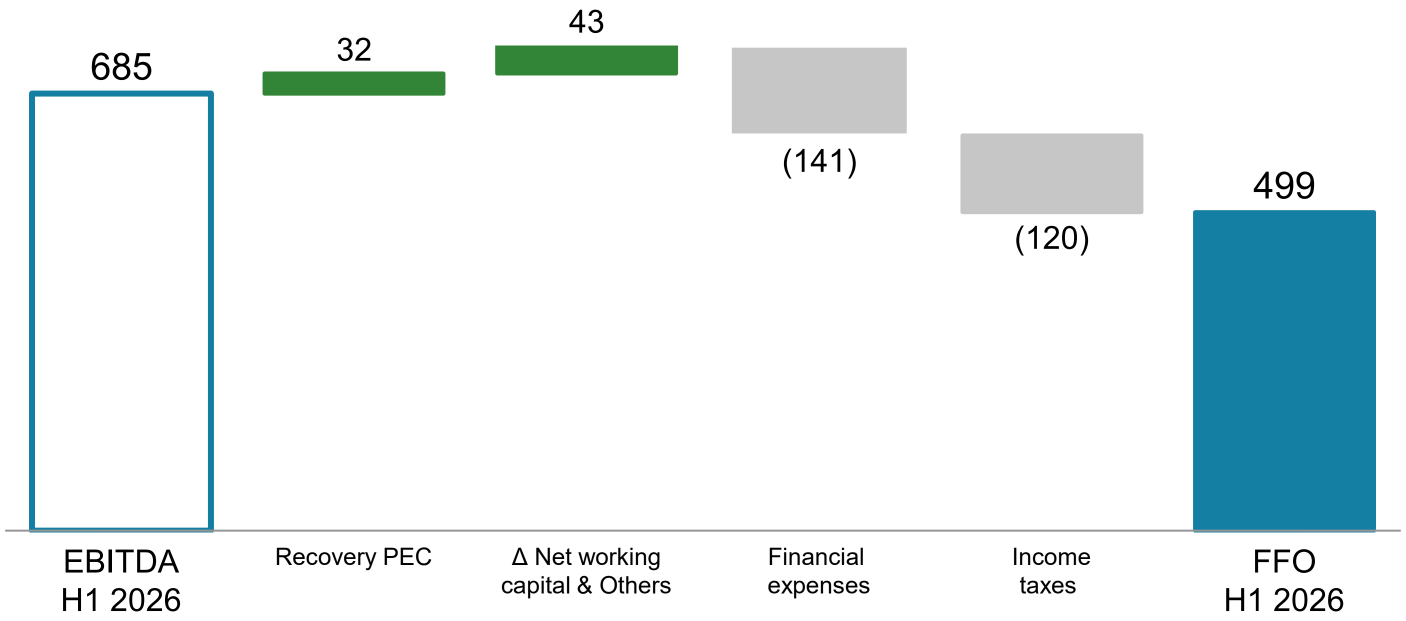
Lower **D&A**[1] mainly reflecting impairment-related effects across comparable periods

Higher **Financial Expenses** primarily reflecting adverse FX effects and lower capitalized costs

1. Includes depreciation and amortization, bad debt, and impairment; 2. Includes results from equity investments.

FFO growth supported by higher EBITDA and NWC optimization

FFO evolution (USD mn)



H1 2025	659	269	(256)	(82)	(187)	403

Net working capital reflects seasonality effect and capex plan evolution

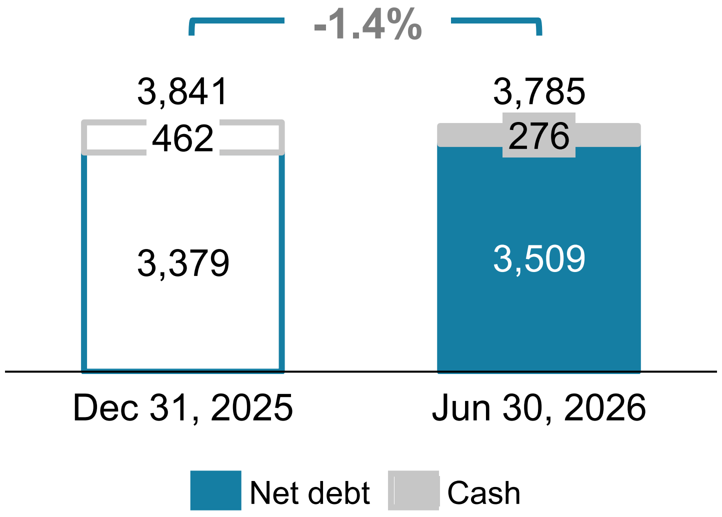
Financial expenses mainly explained by higher hedging costs in the period

Taxes reflects lower income tax payments

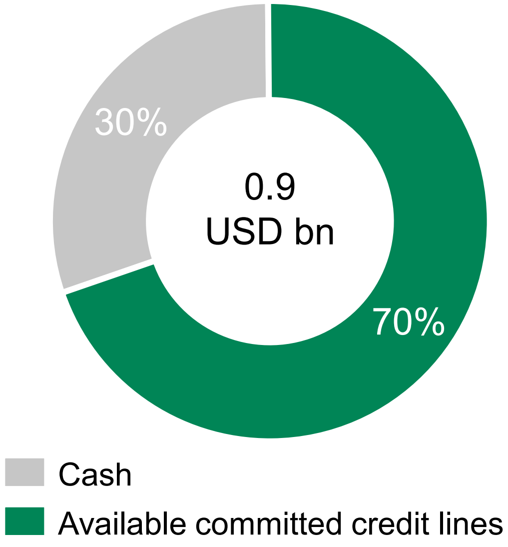
Solid liquidity position and long-dated debt maturities provide financial flexibility

Debt and liquidity

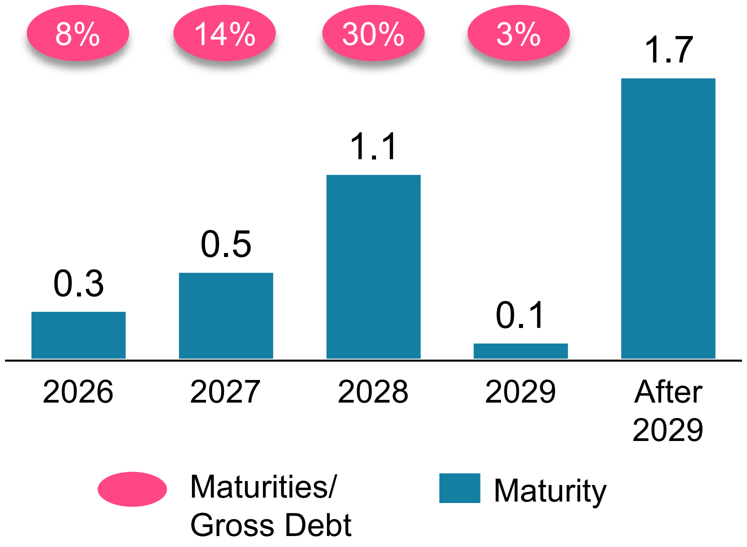
Gross debt (USD mn)[1]



Liquidity position (USD bn)



Debt maturities (USD bn)[1]



85% of gross debt has a fixed rate

Liquidity for upcoming maturities

Average maturity of **5.5 years**

1. Comparisons between periods in the Financial Statements are made using the exchange rate at the end of the period: December 2025 (907.13 CLP/USD); June 2026 (922.21 CLP/USD).

Closing remarks

1. Resilient earnings demonstrate the value of our diversified generation and distribution platform

2. Constructive regulatory developments enhance visibility for the distribution business and support long-term network modernization

3. Portfolio flexibility, strong liquidity and disciplined capital allocation position us well for future growth opportunities

Q2 & H1 2026
Annexes

Q2 Profit & Loss (USD mn)

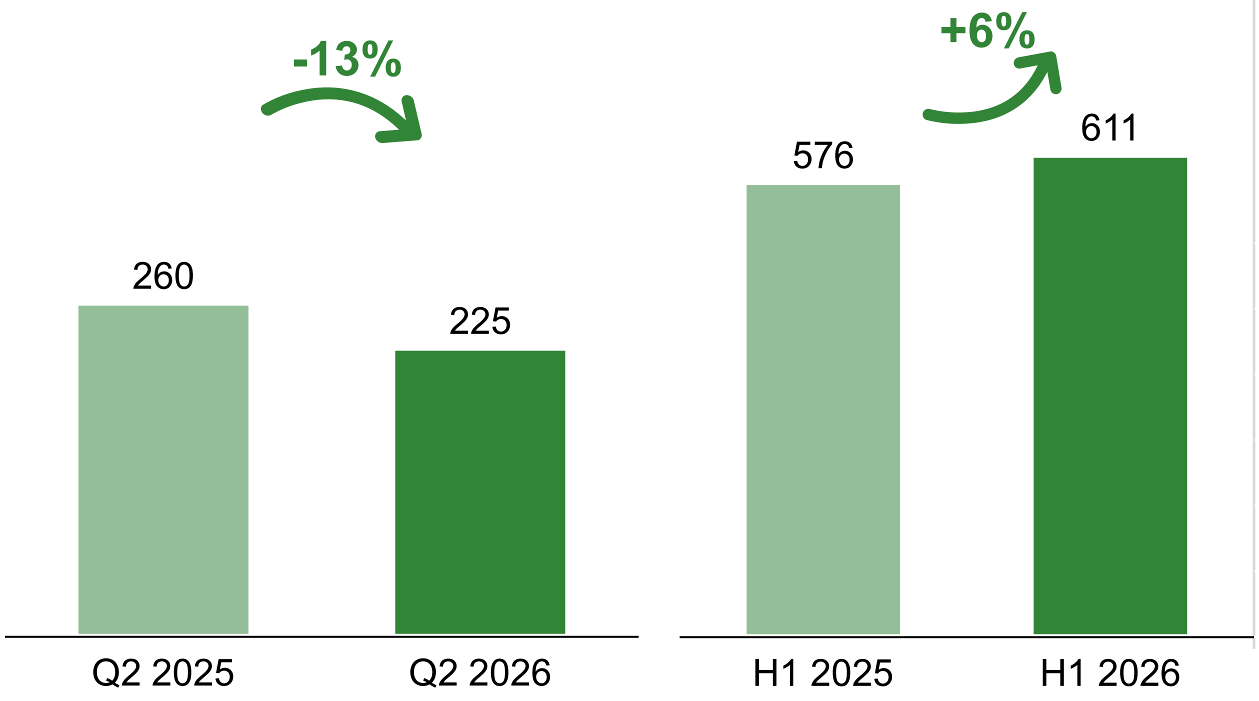
	Q2 2026	Q2 2025	Δ qoq
Reported EBITDA	262	293	-11%
D&A	(99)	(90)	11%
Bad Debt	(8)	(9)	-2%
Impairment	32	(29)	-209%
Reported EBIT	186	166	12%
Financial expenses	(43)	(58)	-26%
Other non-financial result	6	4	48%
Reported EBT	148	111	34%
Income taxes	(30)	(30)	0%
Minorities	(9)	(10)	-11%
Reported Group Net Income	110	71	54%

H1 Profit & Loss (USD mn)

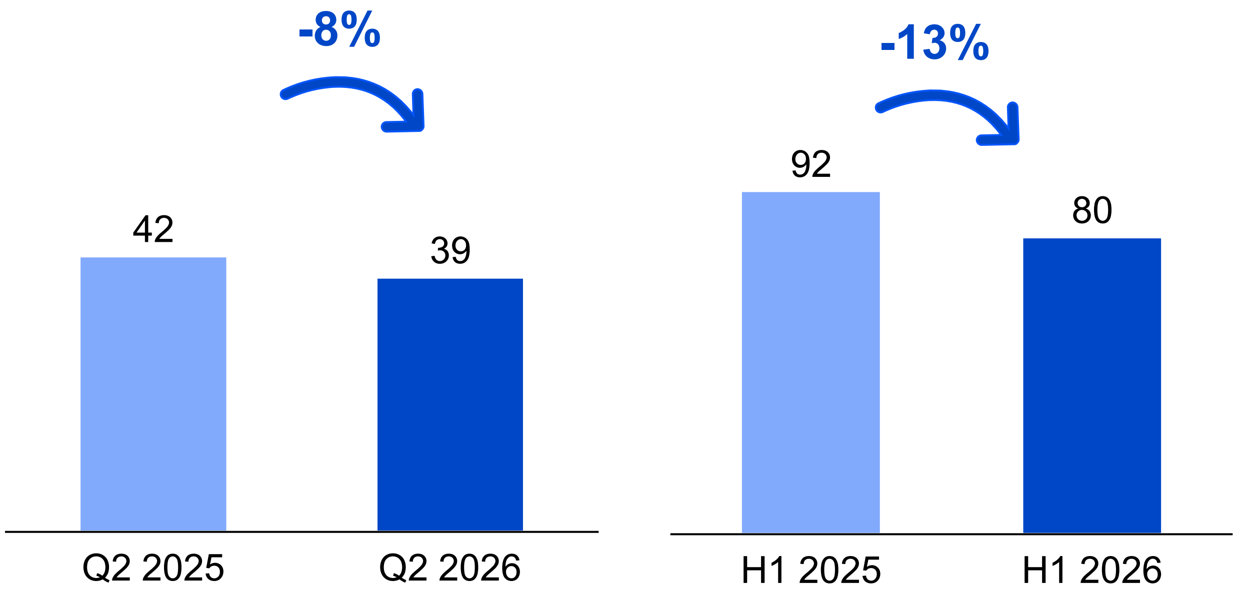
	H1 2026	H1 2025	Δ hoh
Reported EBITDA	685	659	4%
D&A	(198)	(174)	14%
Bad Debt	(17)	(18)	-3%
Impairment	32	-29	-209%
Reported EBIT	502	437	15%
Financial expenses	(121)	(84)	44%
Other non-financial result	10	7	41%
Reported EBT	391	360	8%
Income taxes	(98)	(93)	5%
Minorities	(21)	(22)	-4%
Reported Group Net Income	272	246	11%

Main business EBITDA breakdown

EBITDA Generation
business line (USD mn)



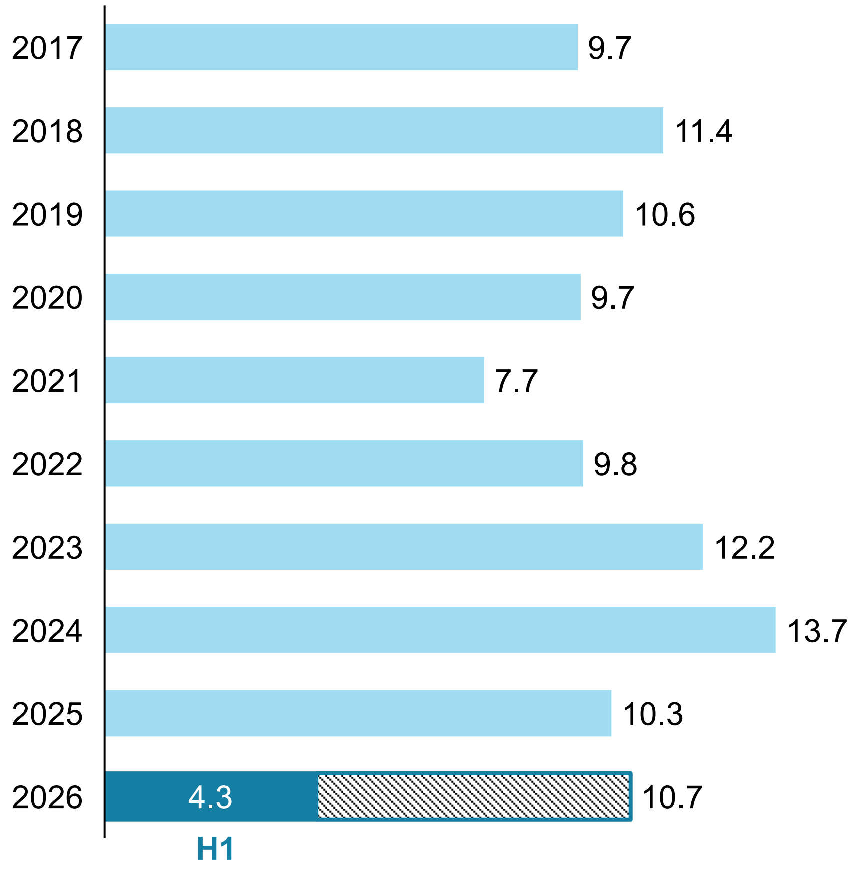
EBITDA Grids[1]
business line (USD mn)



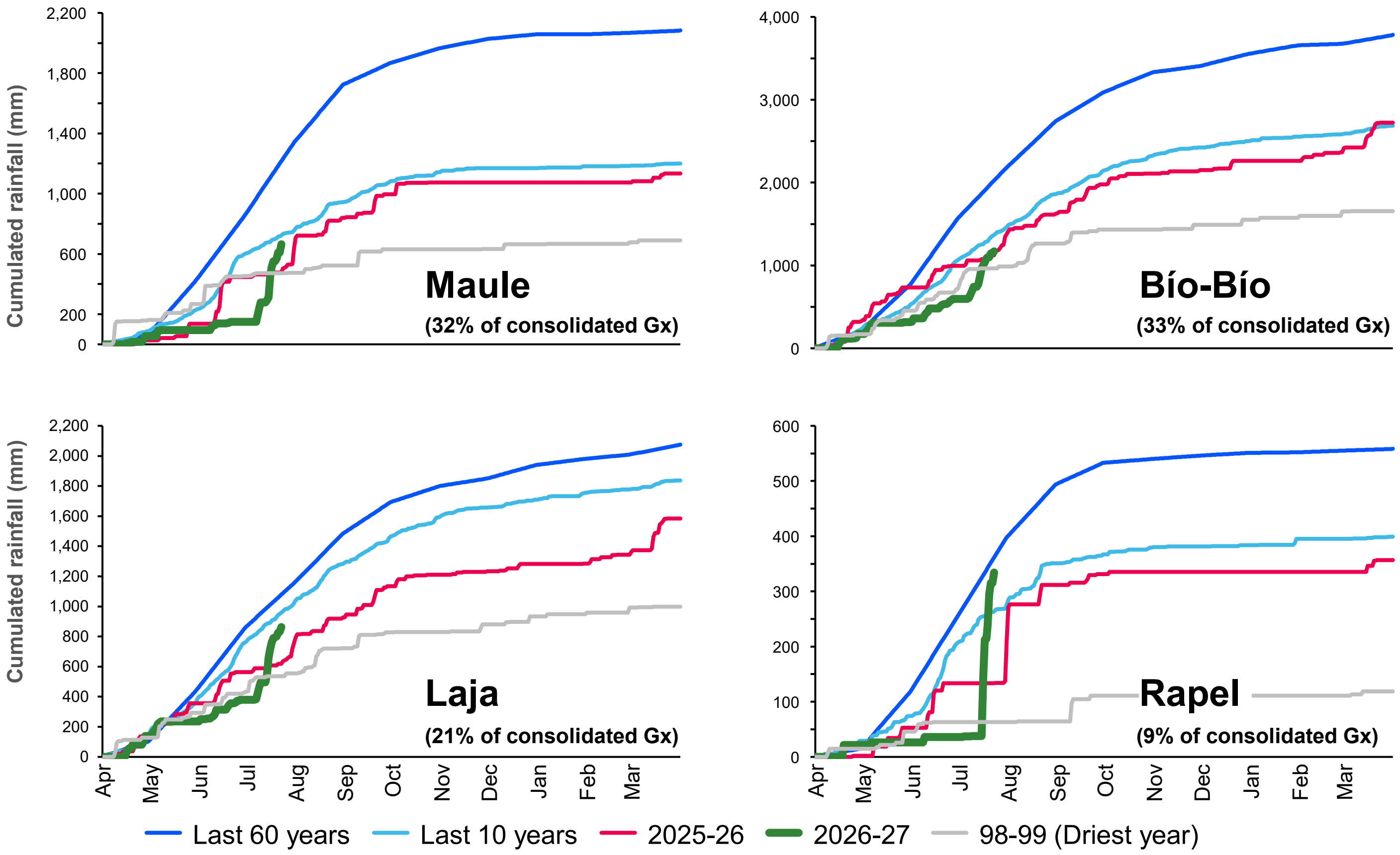
1. Grids refers to Enel Distribución Chile S.A.

Hydrology outlook

Historic Enel Chile hydro generation (TWh)

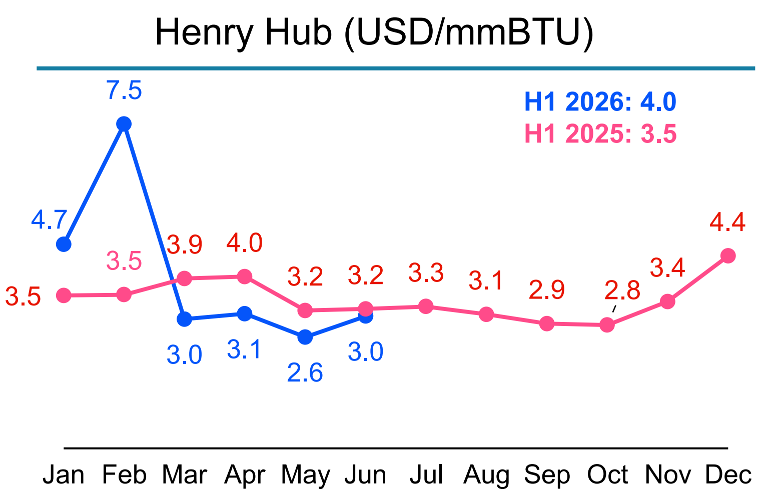


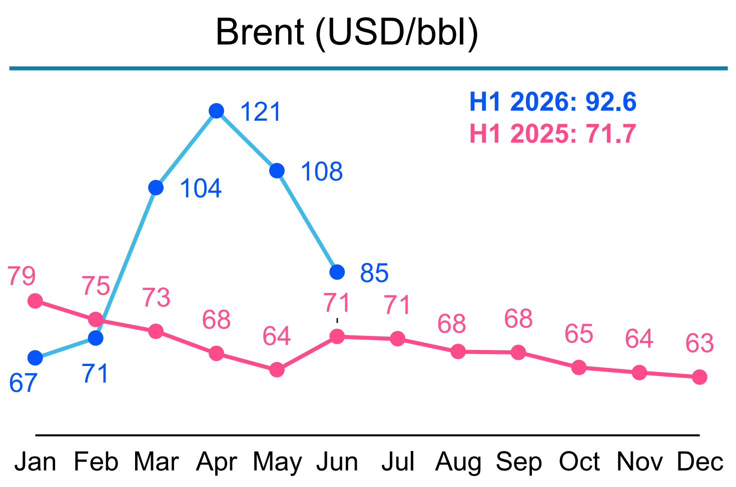
Rainfall in our most relevant basins[1]

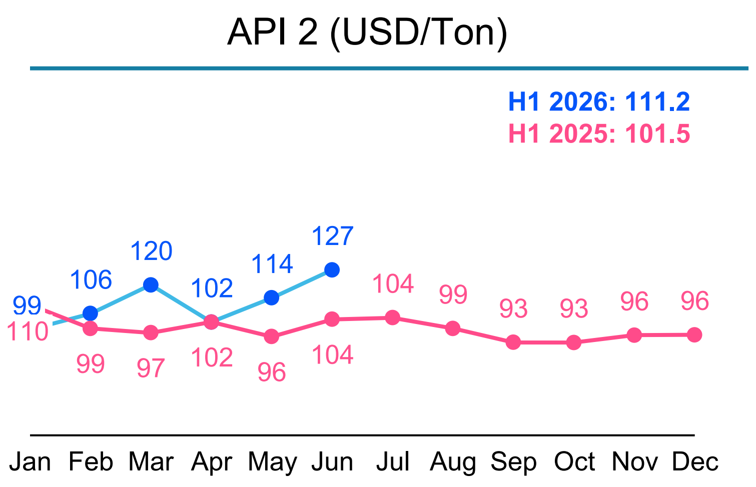


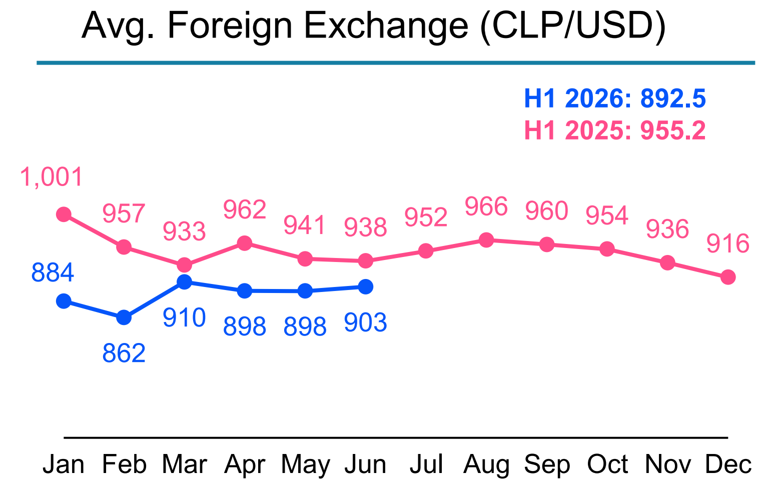
1. As of July 23, 2026.

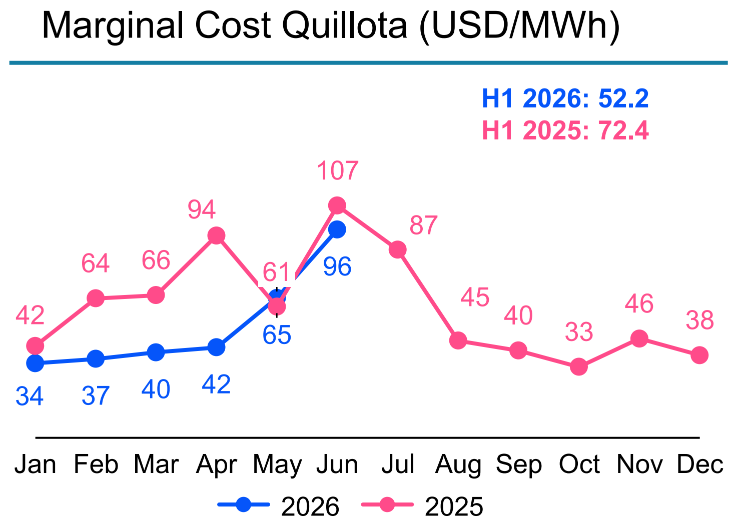
Commodities and Spot price outlook

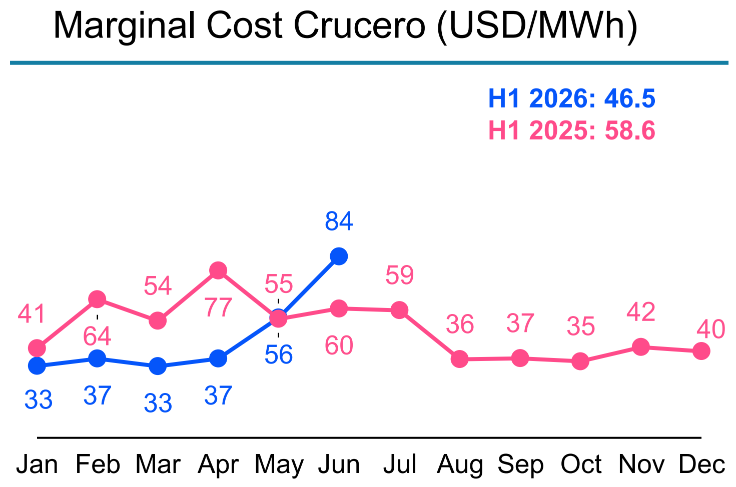




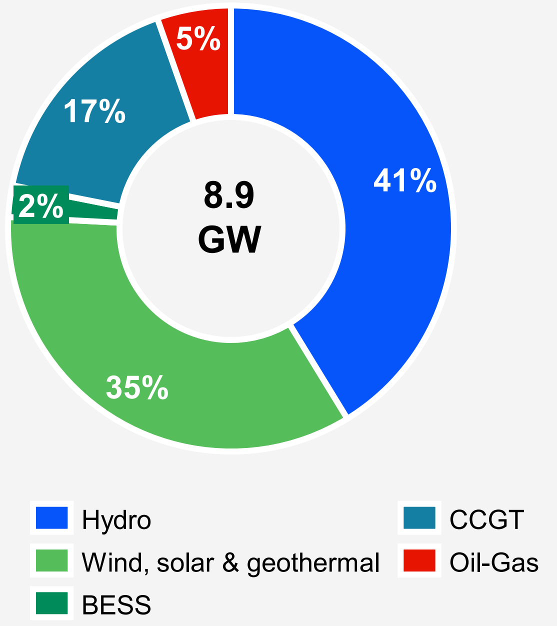








Main operative KPIs



	H1 2025	H1 2026	
REN & BESS capacity (GW)	6.9	6.9	=
REN & BESS capacity over total (%)	78%	78%	=
Energy sold in Gx[1] (TWh)	15.1	14.8	-2%
End users (mn)	2.2	2.2	+2%
Energy distributed[2] (TWh)	7.2	7.3	+1%
Remote control equipment[3] (000')	3.3	4.1	+25%
Charging units[3] (000')	2.8	3.4	+22%

1. Energy sales do not include the spot sales; 2. Data only for Enel Distribución concession area; 3. Cumulative figures. .

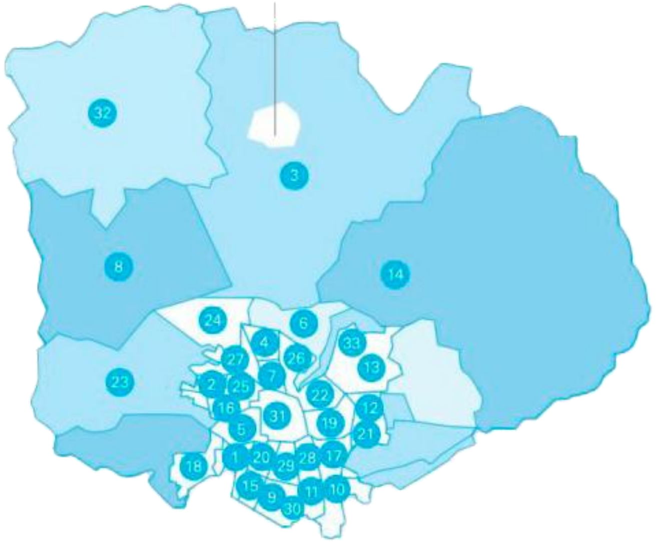
Enel Chile is the largest Utility player in Chile in installed capacity and number of clients

H1 2026		Hydro	Solar	Wind	BESS	Geo	CCGT	O&G	Total
North Zone	Facilities (#)	1	16	7	-	2	1	1	28
	Net installed capacity (GW)	0.02	1.8	0.5	-	0.1	0.7	0.2	3.4
Center Zone	Facilities (#)	10	22	-	2	-	2	1	37
	Net installed capacity (GW)	1.5	0.3	-	0.1	-	0.8	0.2	2.9
South Zone	Facilities (#)	8	-	4	2	-	-	-	14
	Net installed capacity (GW)	2.1	-	0.4	0.1	-	-	-	2.6
Total net installed capacity (GW)		3.7	2.1	0.9	0.2	0.1	1.5	0.5	8.9

Enel Chile - Networks' business

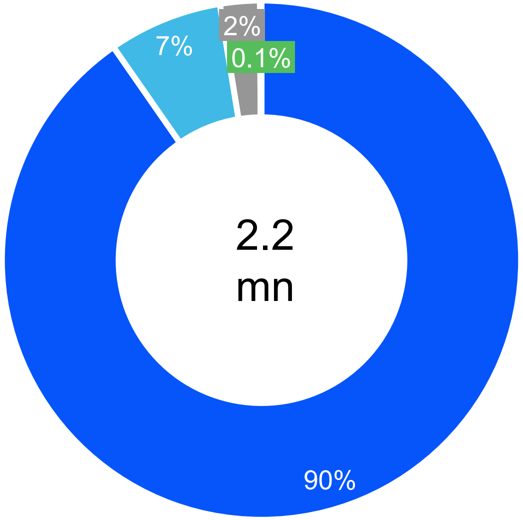
Overview

Concession area:
33 municipalities in the metropolitan region

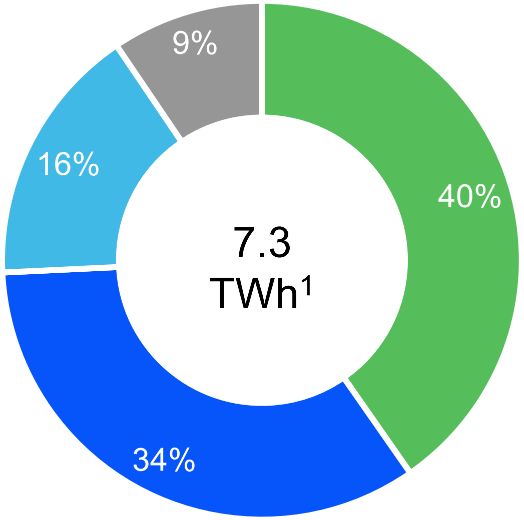


Market share 44%
in terms of energy sales in 2024

H1 2026 End users



H1 2026 Physical energy sales



Residential
Commercial
Tolls
Industrial & Others

1. Includes physical energy sales within and outside the Enel Distribución concession area.

Credit Rating - Enel Chile and Enel Generación Chile

International market

Enel Chile

Standard & Poor's	Fitch Ratings
BBB Stable	**BBB+ Stable**

Enel Generación

Standard & Poor's	Fitch Ratings
BBB Stable	**BBB+ Stable**

Chilean market

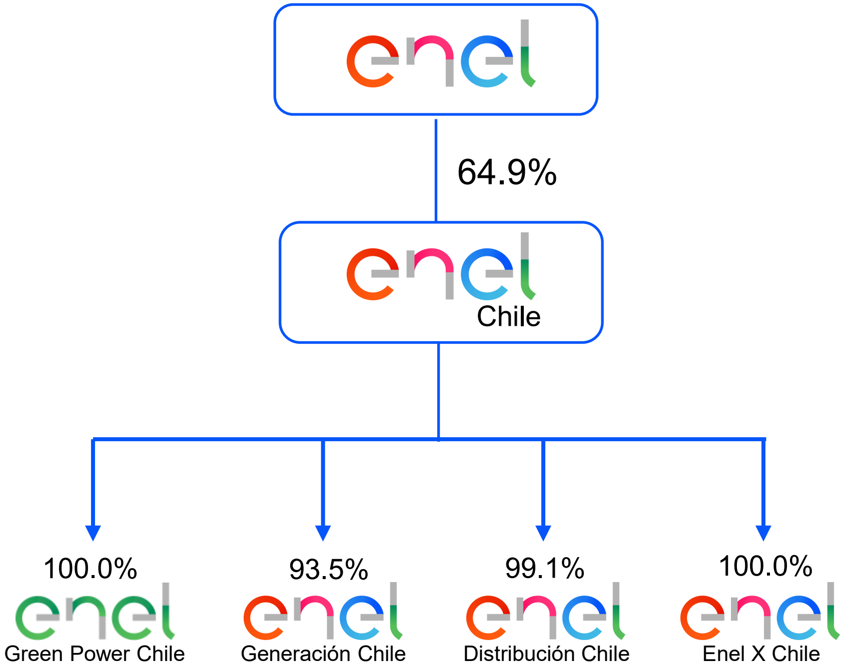
Enel Chile

Fitch Ratings	Feller Rate
AA+(cl) Stable	**AA(cl) Stable**

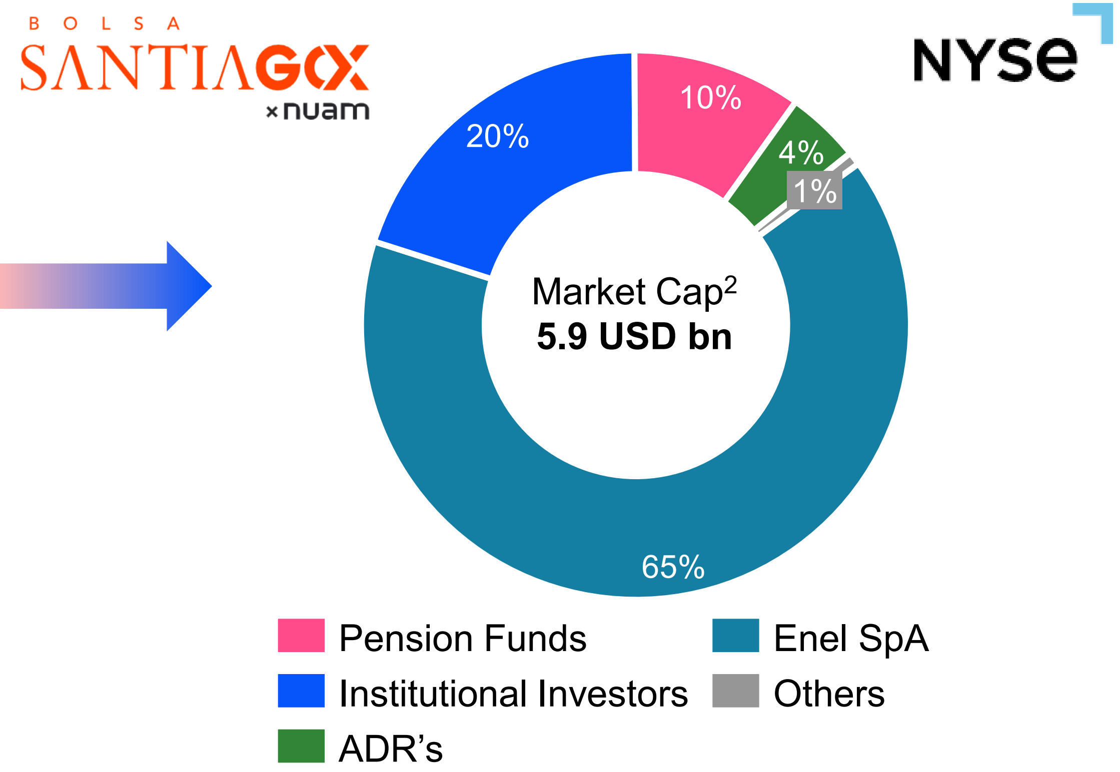
Enel Generación

Fitch Ratings	Feller Rate
AA+(cl) Stable	**AA (cl) Stable**

Organization structure[1]



Enel Chile shareholders



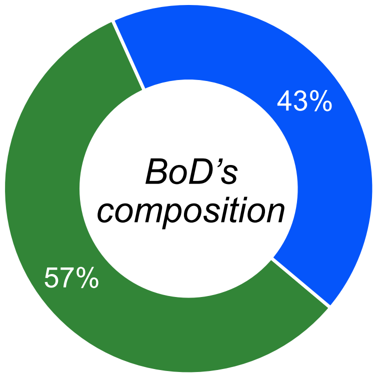
1. As of June 30, 2026; 2. Market cap as of July 24, 2026.

Management of the Company

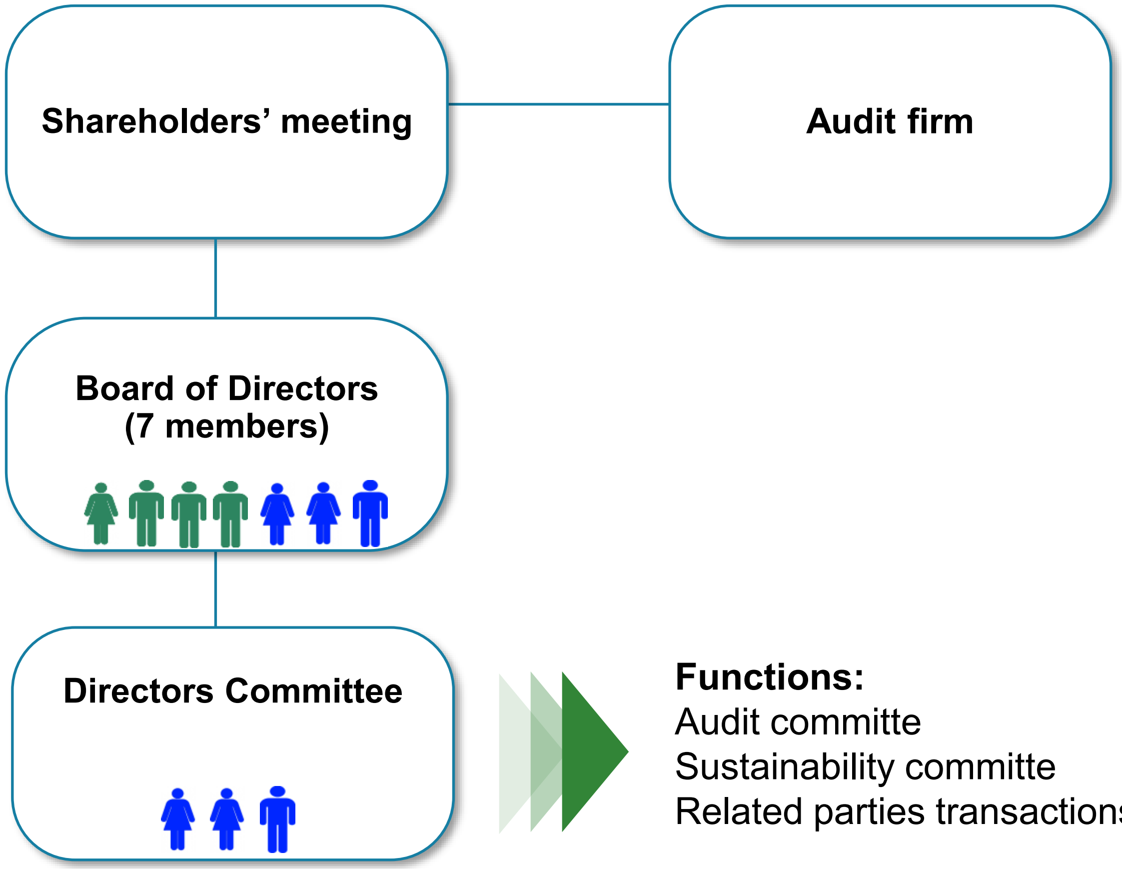
G. Palumbo		Chief Executive Officer
S. Conticelli		Chief Financial Officer
C. Navarrete		Deputy Chief Financial Officer
L. Sánchez		People and Organization
N. Fernández		Legal and Corporate Affairs (a.i)
J. Díaz		Audit
P. Urzúa		External Relations & Sustainability
H. Valenzuela		Regulatory
C. Henríquez		Procurement
G. Grande		ICT
M. Rinchi		Real Estate and General Services
M. Pino		Security
Karla Zapata (CEO)		Enel X Chile
M. Galainena (CEO)		Enel Generación Chile
M. Hodor (CEO)		Enel Distribución Chile
A. Hott (Energy & Commodity Mgmt.)		Enel Generación Chile

Enel Chile's main executives Enel Chile's subsidiaries

Corporate governance structure[1]



■ Executive of Enel SpA ■ Independent



Functions:
Audit committe
Sustainability committe
Related parties transactions

1. As of June 30, 2026.

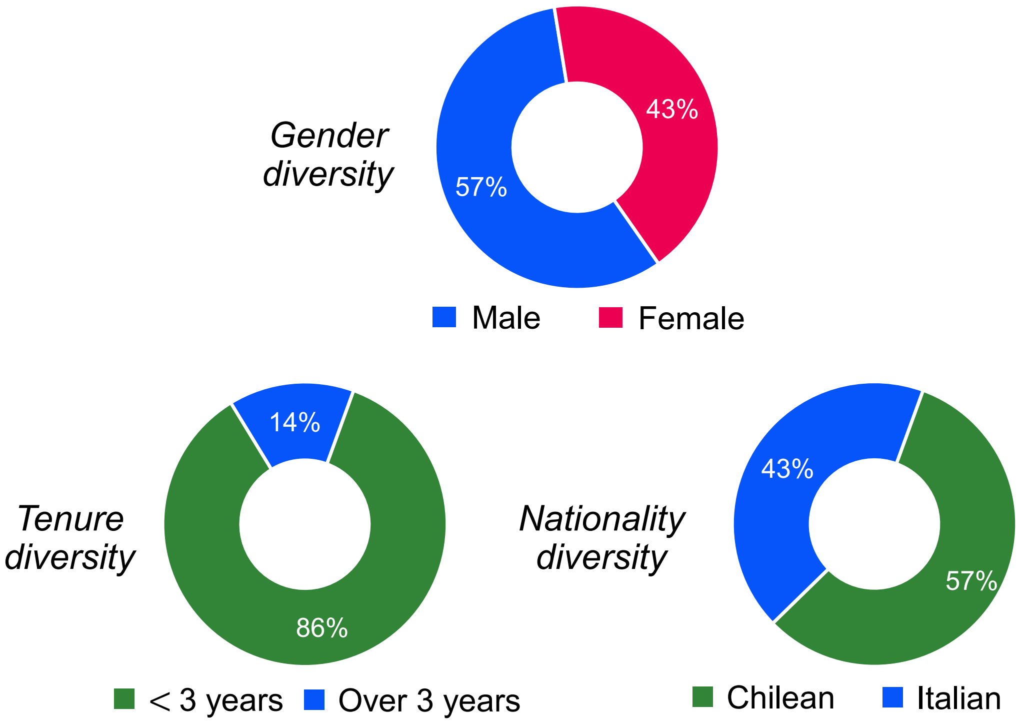
Board composition

Board of Directors

Marcelo Castillo	Chairman
Rodolfo Avogadro	Director
Salvatore Bernabei	Director
Valentina de Cesare	Director
María Teresa Vial[1]	Directors' Committee (C) Director
Gina Ocqueteau[1,2]	Directors' Committee Director
Pablo Cruz[1,2]	Directors' Committee Director

Executive of Enel SpA | Independent

Board of Directors' diversity[3]



1. Independent Director under the U.S. law; 2. Independent Director under the Chilean law; 3. As of June 30, 2026.

Policies, principles and codes

Ethics, Integrity, Human Rights, and Diversity

- Ethical code
- Zero Tolerance Plan for Corruption
- Global Compliance Program on Corporate Criminal Liability
- Criminal Risk Prevention Model
- Compliance Program for Free Competition Regulations
- Human Rights Policy
- Diversity Policy
- Privacy and data protection policy

Corporate Governance:

- Corporate Governance practices
- Action protocol in dealing with public officials and public authorities
- Protocol of acceptance and offering of gifts, presents, and favors
- Induction procedure for new Directors
- Procedure for permanent training and continuous improvement of the Board of Directors
- Information procedure for shareholders about the background of candidates for Director
- Related-party transactions policy
- Risk control And management policy Enel Chile
- Tax transparency and reporting
- Engagement policy
- Manual for the management of information of interest to the market
- Incentive-based Compensation Policy

Sustainability:

- Sustainability and Community Relations Policy
- Environmental policy
- Biodiversity conservation

Glossary

Term	Definition
AGM	Annual General Meeting
ANAC	Spanish acronym for National Automotive Association of Chile
API2	Coal price reference indicator
BESS	Battery energy storage system
CAPEX	Capital Expenditures
CCGT	Combined cycle gas turbine
CEN	Spanish acronym for National Electricity Coordinator
CLP	Chilean pesos currency
COD	Commercial operation date assigned by the National Electricity Coordinator
CNE	Spanish acronym for Chilean National Energy Commission
CPI	Consumer price index
CSP	Spanish acronym for public service charge
DPS	Dividend per share
Dx	Distribution business
D&A	Depreciation and amortization
EBITDA	Earnings before interest, taxes, depreciation and amortization
EMS	Energy management system
FFO	Funds from operations
FX	Foreign exchange
GHG	GreenHouse Gas
GW	Gigawatt
Gx	Generation business
HH	Henry Hub (natural gas)
HPP	Hydro power plant
IEA	International Energy Agency

Term	Definition
KPI	Key performance indicator
LNG	Liquefied natural gas
LTM	Last twelve months
MPC	Spanish acronym for client protection mechanism
MW	Megawatt
NCRE	Non-conventional renewable energy
NG	Natural gas
PEC	Spanish acronym for stabilization energy mechanism
PELP	Spanish acronym for Long-term Energy Planning of the Minister of Energy
PMGD	Spanish acronym for small distributed generation means
PNP	Spanish acronym for average weighted nodal price
PPA	Power purchase agreement
REN	Renewable
SAIDI	System average interruption duration index
SAIFI	System average interruption frequency index
SDGMs	Small distributed generation means
SEC	Spanish acronym for Superintendence of Electricity and Fuels
SEN	Spanish acronym for National Electric System
SERNAC	Spanish acronym for National Consumer Service
TG	Spanish acronym for gas turbine
TWh	Terawatt hours
USD	United States dollar
VAD	Spanish acronym for value-added from distribution of electricity
VAT	Value-added tax
VNR	Spanish acronym for new replacement value of an optimized network

Q2 & H1 2026 consolidated results

Contact us

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Bárbara Calderón
Paulina Musalem - ESG
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