



1Q 2019 consolidated results



Key highlights of the 1Q19



Renewables contribution in our generation business

Important achievement in Los Cóndores

Distribution characterized by quality of service and energy losses improvement

Anglo American's agreement

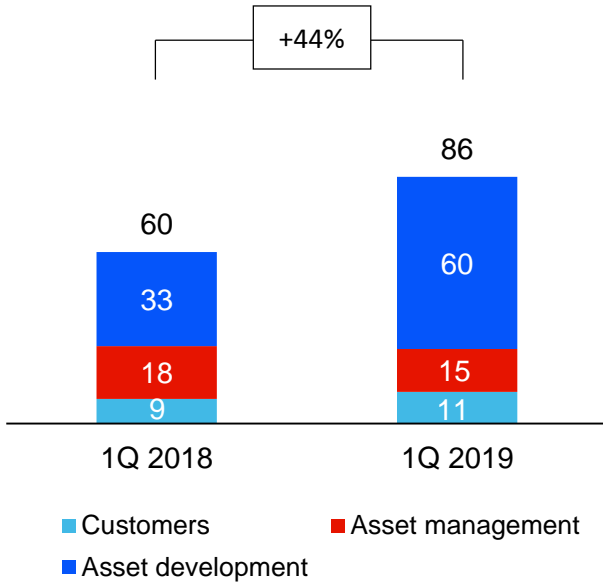
Strong EBITDA & Net Income growth

FFO generation improvement

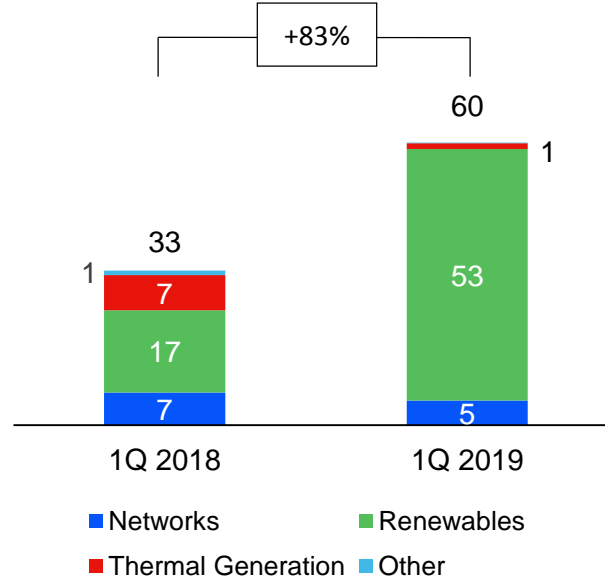
Renewables growth



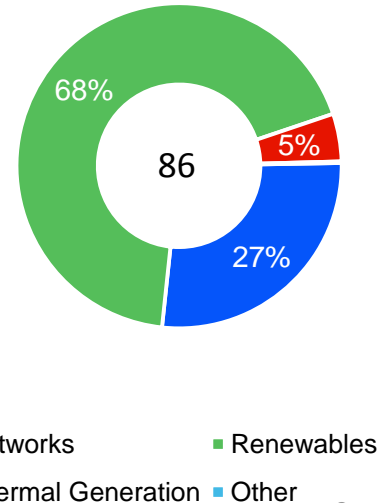
Total capex (USD mn)



Asset development by business line (USD mn)



Total capex by business line (USD mn)



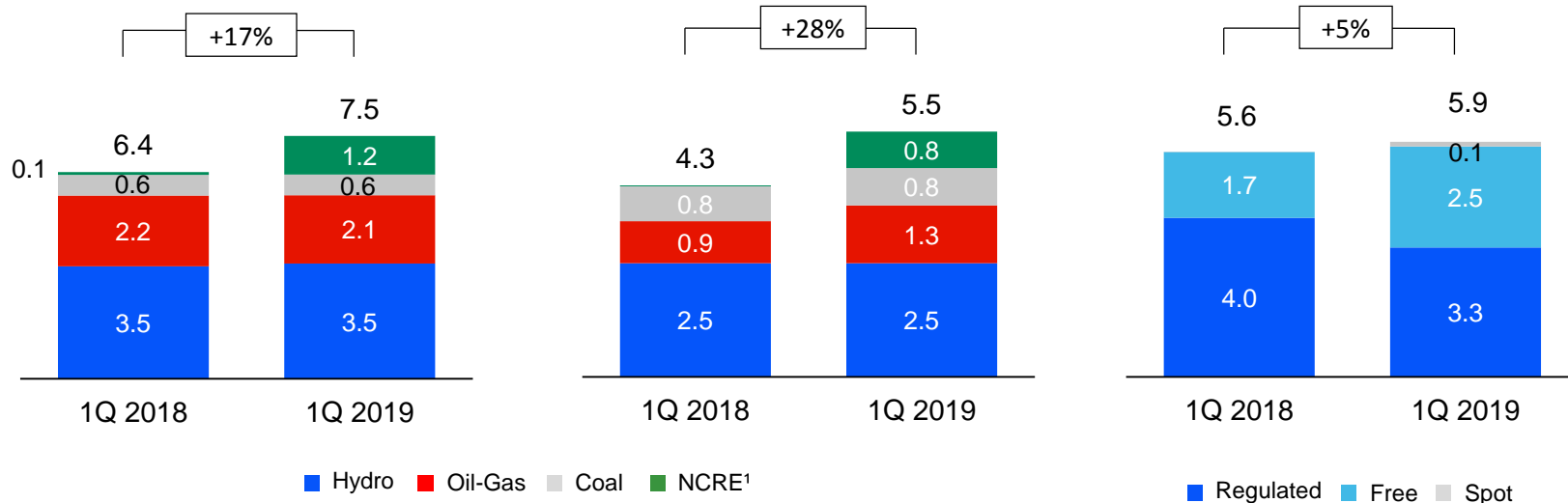
Continuous improvement in our generation mix and margins



Installed capacity (GW)

Production (TWh)

Energy sales (TWh)

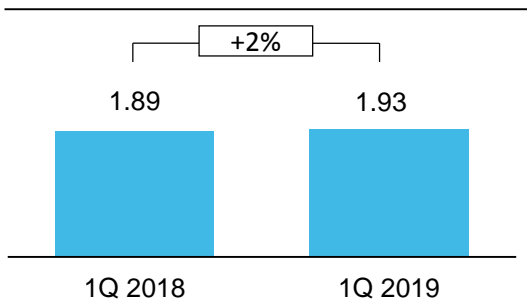


1 - Non conventional renewable energy

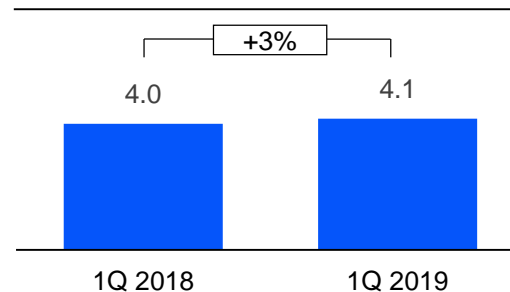
Digitalization improved our quality of service and efficiency



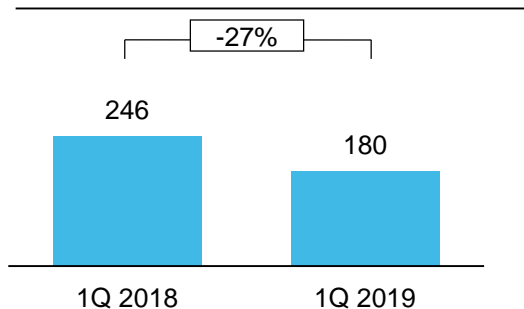
End users (mn)



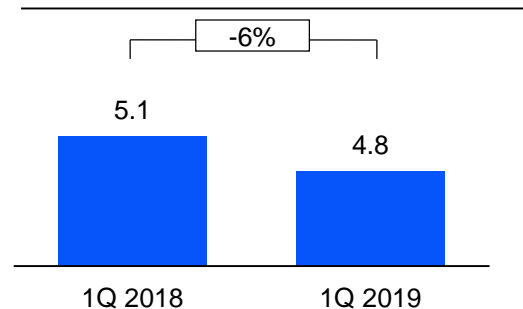
Energy distributed (TWh)



SAIDI¹ LTM (minutes)



Energy losses (%)



1 - SAIDI LTM: System Average Interruption Duration Index during the last twelve months

Financial highlights

(USD mn)

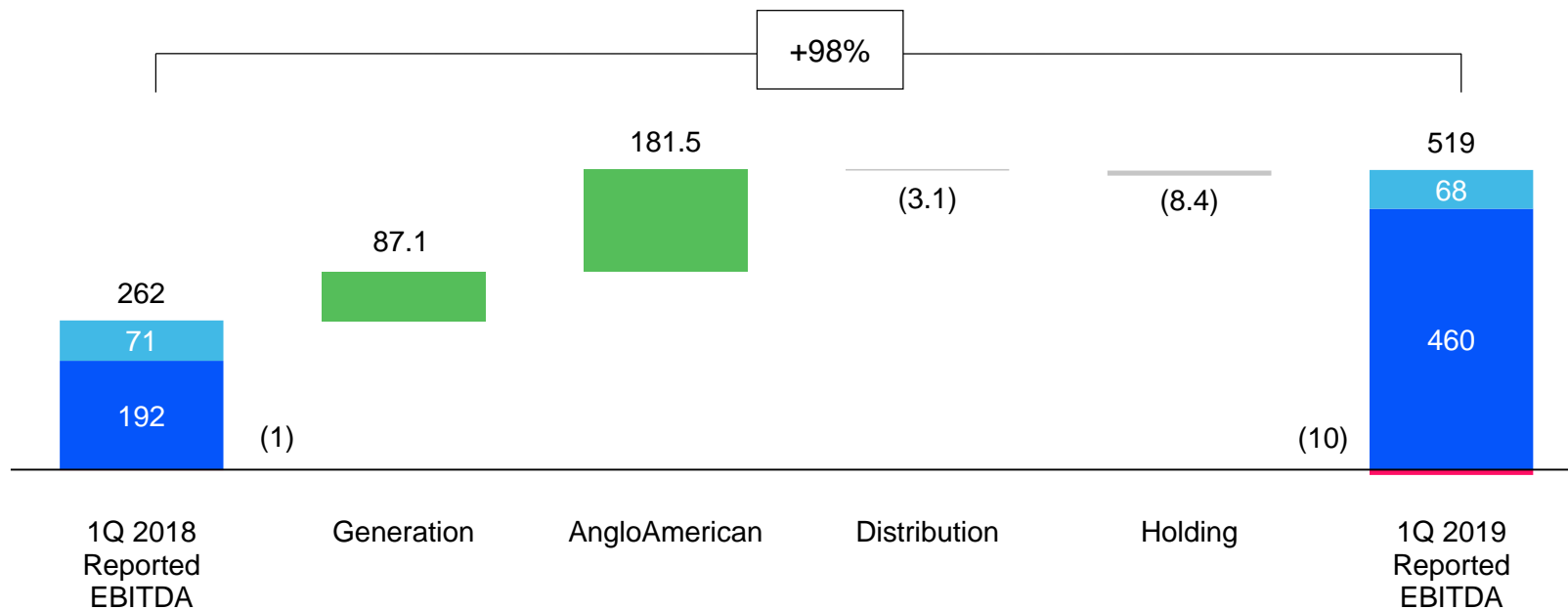


	<u>1Q 2019*</u>	<u>1Q 2018*</u>	<u>Var.</u>
Revenues	1,173	840	+39.5%
Reported EBITDA	519	262	+98.1%
Adjusted EBITDA ¹	337	262	+28.8%
Reported EBIT	429	205	+109.7%
Reported Group Net Income ²	262	105	+148.9%
Adjusted Group Net Income ¹	138	105	+30.9%
Gross Capex	86	60	+43.8%
Net Debt ³	3,287	3,321	-1.0%
FFO	174	153	+13.7%

* Comparisons between periods in the Financial Income Statements are made using the average exchange rate for the period 667.18CLP/USD; 1 - Adjusted by Anglo American one-off effect of USD 182mn in EBITDA and USD 124mn in Group Net Income; 2 - Attributable to the shareholders of Enel Chile; 3 - Refers to FY 2018 figure, adjusted by IFRS 16 adoption (USD 41mn)

Reported EBITDA

(USD mn)



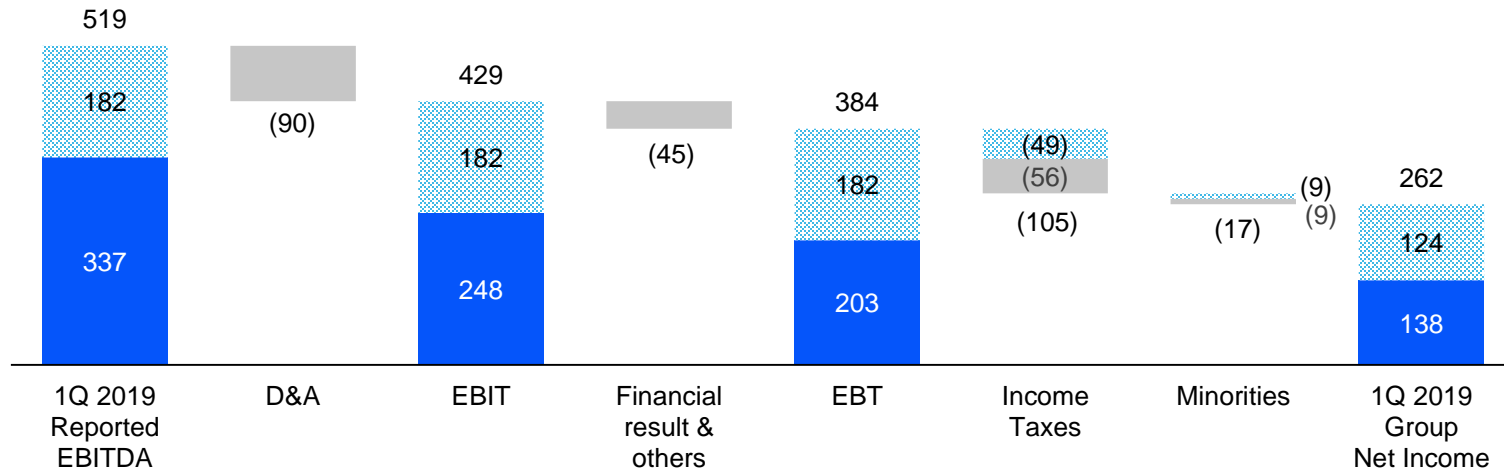
EBITDA margin +31%

+44%

■ Generation ■ Distribution ■ Holding

From Reported EBITDA to Reported Group Net Income

(USD mn)

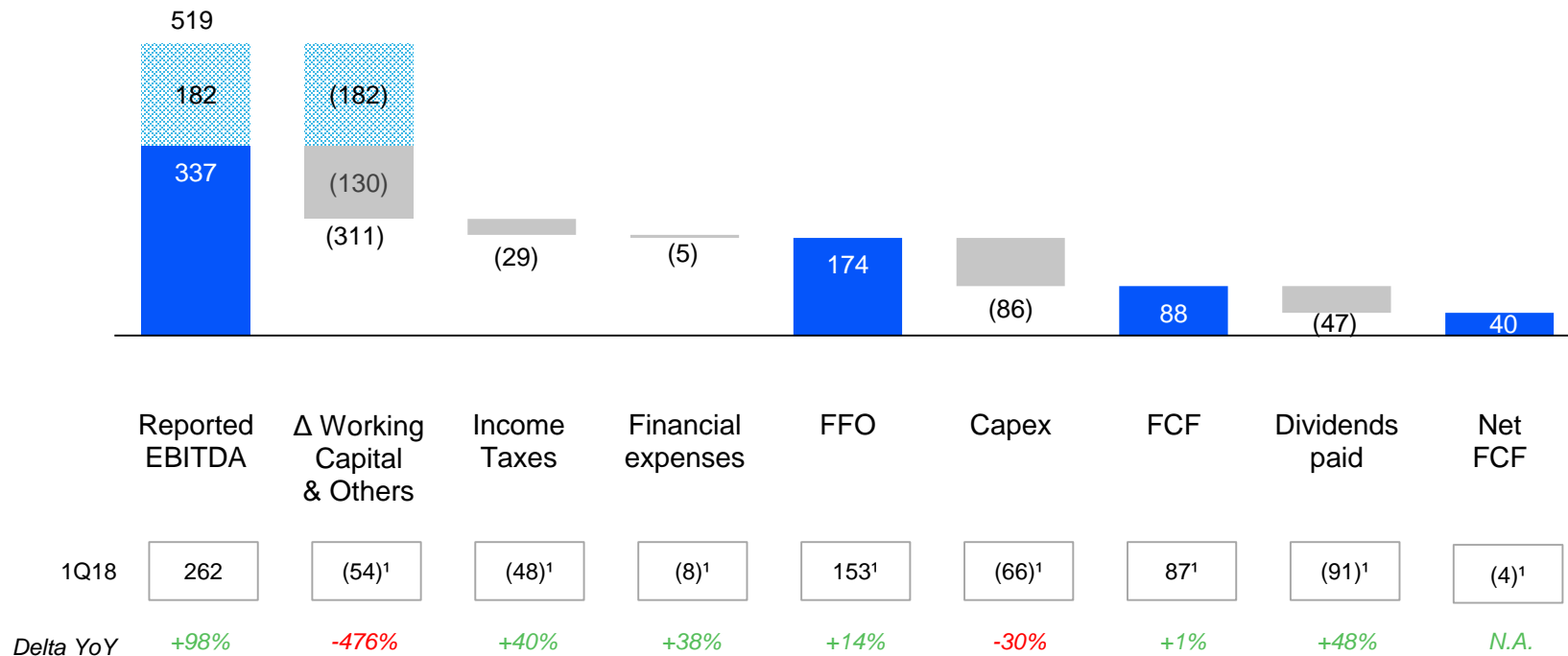


AngloAmerican

	1Q18	Delta YoY
1Q 2019 Reported EBITDA	262	+98%
D&A	(57)	-57%
EBIT	205	+110%
Financial result & others	(7)	-505%
EBT	197	+95%
Income Taxes	(49)	-116%
Minorities	(43)	+60%
1Q 2019 Group Net Income	105	+149%

Cash flow

(USD mn)



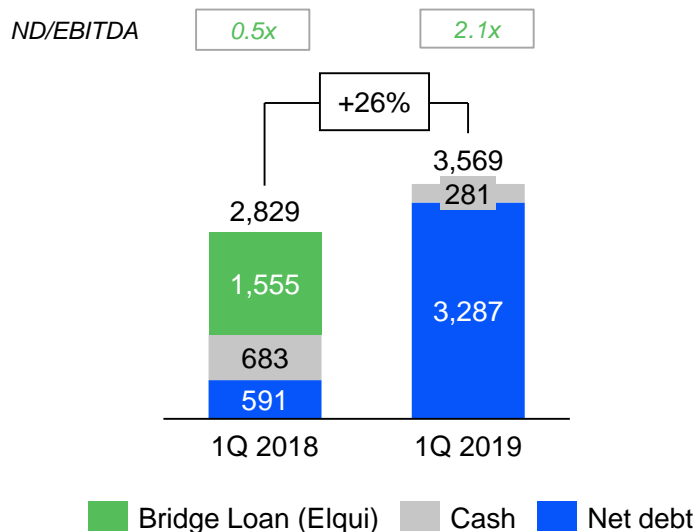
1 - Figures consider the average exchange rate for the period 601.90CLP/USD, as reported in the 1Q18

Debt and financial expenses

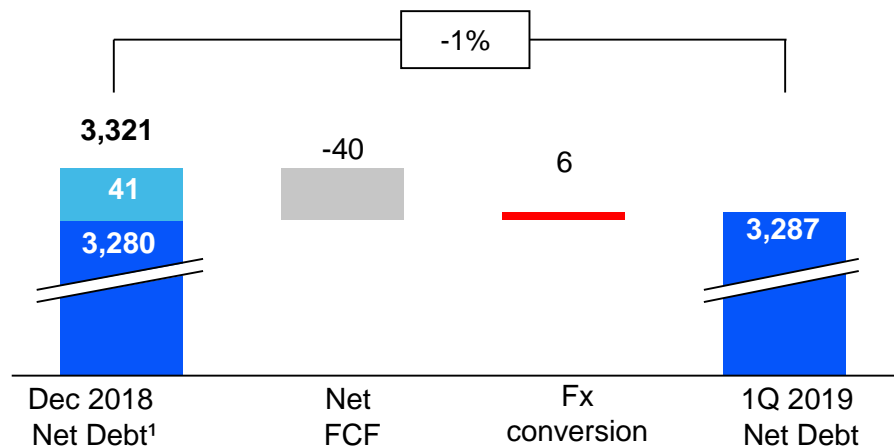
(USD mn)



Gross and net debt



Net debt evolution



1 - Includes USD 41mn of IFRS 16 adoption

Closing remarks



Enel Chile is on the right path to pursue new opportunities from the energy transition with accretive growth

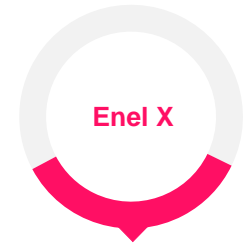
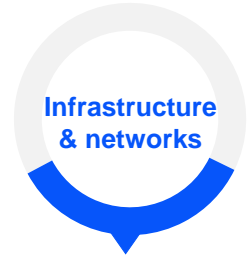
Renewables continue to drive higher margins and EBITDA

Digitalization and resilience investments are leveraging the quality of service and efficiency



Consistent Free Cash Flow generation and a solid capital structure

Long-term value driven by a sustainable business model



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