



Enel Chile

November 28th 2022, Santiago



2023-25 Strategic Plan



CEO
Fabrizio Barderi

- Market context
- 2023-2025 management goals
- Our journey
- How we achieve our goals



CFO
Giuseppe Turchiarelli

- Plan in numbers
- Financial management
- Earnings evolution
- Financial targets

We empower sustainable progress



Climate change

There is no room for delays



Customer empowerment

Digital age boosting clients' expectations



Commodities pressure

Global issue affecting the commodity markets



Technology advances

Innovation is changing increasingly faster the energy sector

THE CHANGE IS NOW

and the energy transition is right there...

Market context

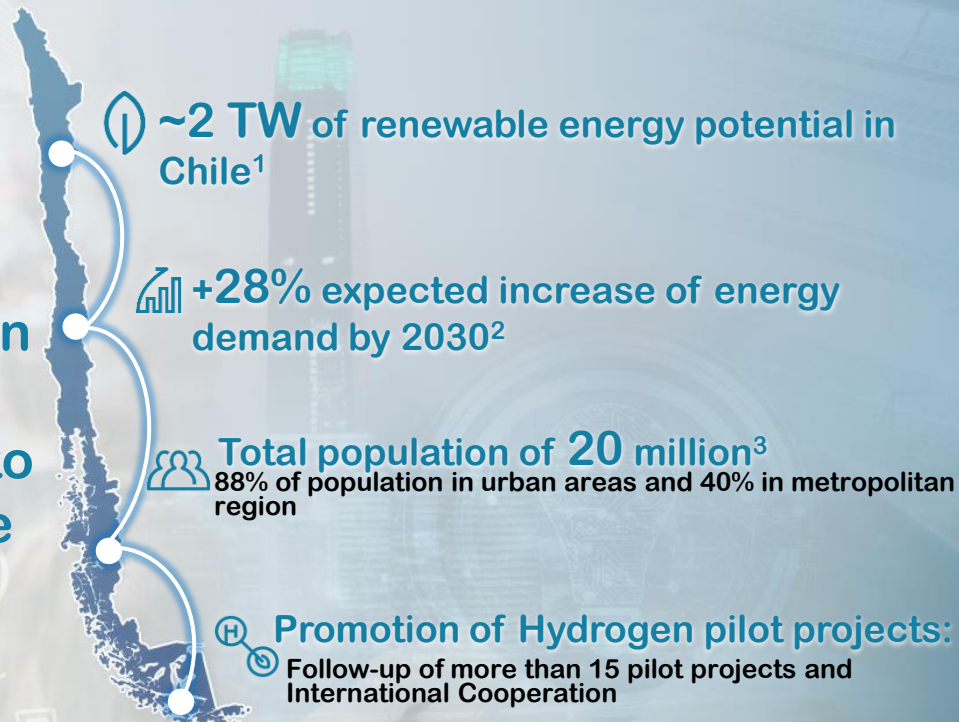


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Chile today and country's potential



A champion
in the
transition to
renewable
energies



Net ZERO: the unavoidable journey for Chile

80% Renewable generation by 2030

New vehicle sales to be only electric cars by 2035

0% Coal Power plants by 2040 (best efforts 2030)

CO₂ neutrality by 2050

1. National Green Hydrogen Strategy, November 2020.
2. National Energy Commission (CNE) PNCP Final Technical Report, December 2021.
3. National Statistics Institute, June 2022.

The new scenario brings some **challenges** and several **opportunities** for the following years



Even though the energy market is experiencing **challenges**...



An increasingly complex “new normal” hydrology



Energy back up to cope with intermittency and curtailment



Transmission’s expansions **not** fast enough



New regulation to **enable** electrification

...there are **opportunities** arising from the current context



Coal phase-out and **BESS** adoption



Natural gas as transitory technology



Attractive renewable and **H₂** potential



New technology changing the way to do things

2023-2025 Management goals



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Integrated strategy to fulfill our customer needs through electrification



Energy sales

INTEGRATED STRATEGY
beyond commodities

Services & products

Fostered by an efficient and digitalized grid

Our strategic managerial actions



1



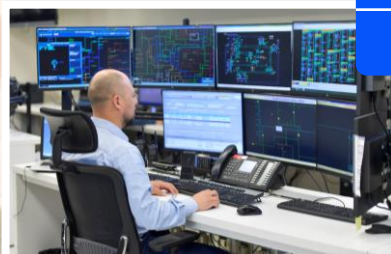
Enhance the **resiliency** and **flexibility** of our portfolio mix supporting the **decarbonization**

2



Maximize the **value** for our **clients** through **electrification**

3



Grids digitization to continue **enabling** the **energy transition**

4



Sustainable growth, with stronger **balance sheet**

By an integrated and sustainable strategy approach

Our journey



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Our consistent journey is paving the way for a sustainable and brighter future



2016 - 2018 Creation

- > Creation of a unique and integrated company Enel Chile
- > Integration of renewable business



2019 - 2022E Speeding up decarbonization

- > Coal phase-out
- > +1.8 GW of renewable capacity connected
- > Acceleration of energy transition
- > Asset rotation unlocking value



2023 - 2025 Sustainable growth

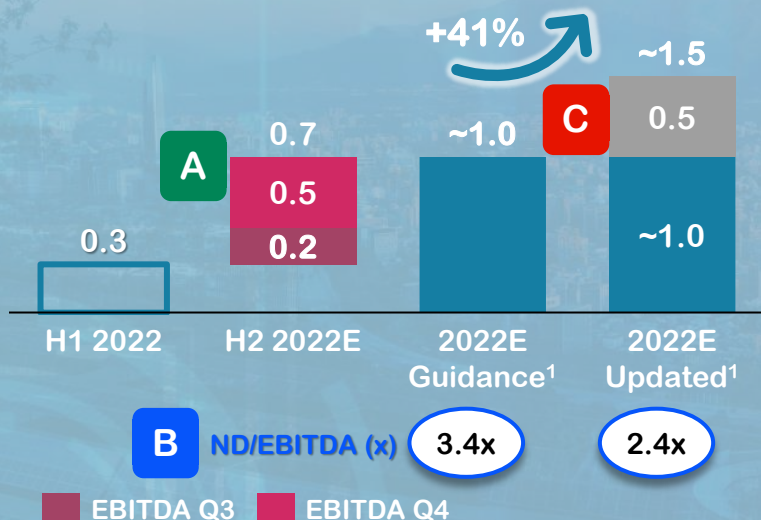
- > Consolidating growth in Renewables by a selective and flexible portfolio
- > Reducing risks and volatility of our portfolio
- > Strengthening balance sheet to be prepared for new opportunities that could arise with the electrification



Recent actions, focused on **unlocking value**, are proving that we are on the **right track**



Adj. EBITDA (USD bn)¹ and credit metrics evolution



Managerial actions to compensate market disruptions

A

- Optimization of **natural gas sources** to guarantee **Trading and Thermal generation** flexibilization initiatives
- **Renewables growth**, **flexibilization of hydro and thermal production** and **hedging instruments** to **actively manage spot position**

B

- **Asset rotation** on Tx assets (Enel Transmisión). Public Tender Offer (PTO) to be concluded by Dec-22

C

- **Gas valorization** expected to be closed by Dec-22, aiming to **monetize value** of our long-term LNG agreement by taking advantage of **international prices** and **reducing potential future surplus on natural gas**

1. Adjusted by coal stock impairment; EBITDA: USD 0.06 bn.

Positioning Enel Chile as a unique, integrated and resilient utility in Chile

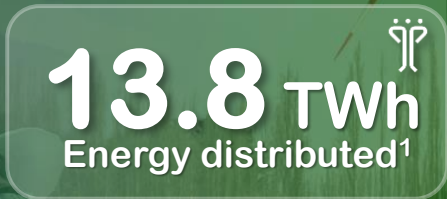


2022E figures

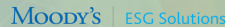
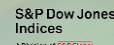
Integrated commercial strategy supported by solid and diversified assets

Enablers of decarbonization and electrification in Chile

Sustainable growth vehicle with ESG fully integrated into the strategy



1. Data only for Enel Distribución Chile concession area.
2. Energy sold by our generation business line.



How we achieve our goals



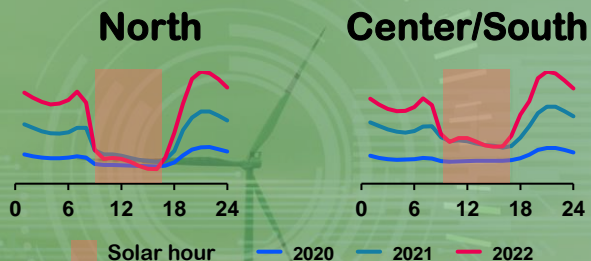
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Rebalancing our portfolio to have a better risk-return and faster response in a new market context



Coal phase-out, poor hydrology and transmission constraints brought high volatility to spot market...

Avg. hourly spot price



Hourly and location volatility needs to be offset

... therefore, we need to act quickly to shield our margins and profitability in a new market context

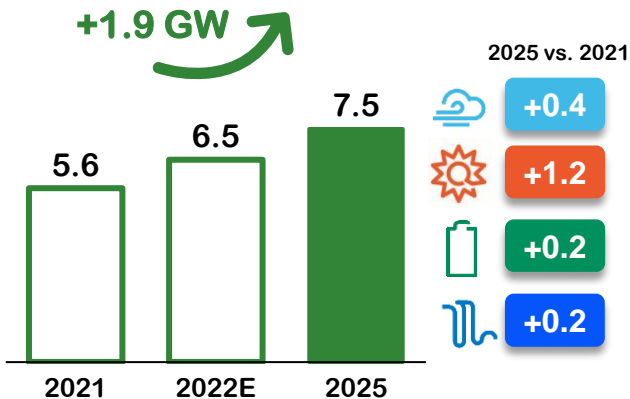


Building a **robust, resilient** and **flexible** portfolio

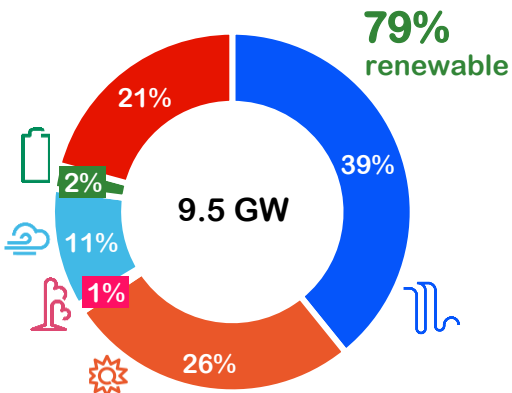


Renewables development to continue targeting a cleaner, flexible and balanced matrix...

Renewable net capacity evolution (GW)

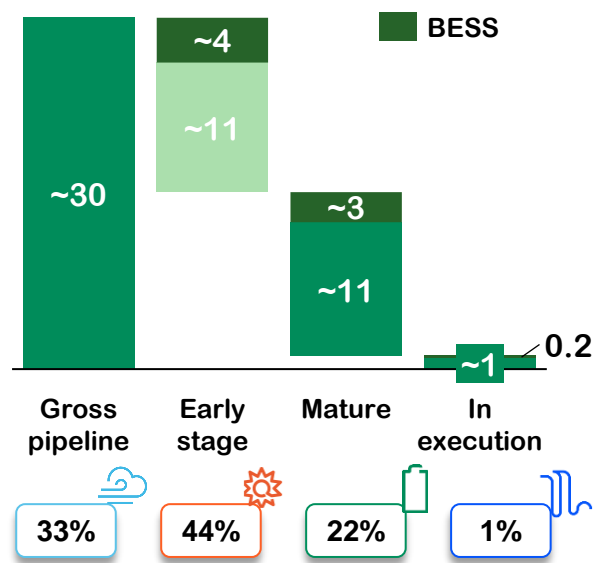


Net capacity by technology by 2025



- Hydro
- Solar
- Geothermal
- Wind
- BESS
- Thermal

Renewables pipeline by technology and maturity (GW)¹



Selective additional capacity coming from storage, wind and solar investments

1. Data as of October 2022.

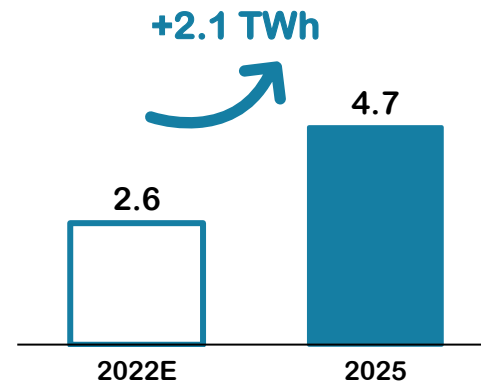
... that complemented by **PPAs purchases** will bring us **additional flexibility** in terms of **sourcing** and ...



New PPAs purchases to reduce the spot exposure

Recent renewable PPAs purchases already signed

Evolution of projected PPAs purchases (TWh)



... resulting in a strategy that will better balance our portfolio, landing in an optimized risk/return profile



Additional flexibility initiatives



Investments in power plants flexibility

Enhance modulation capabilities to better allocate hydro production

Improve technical performance for a more flexible and efficient thermal generation

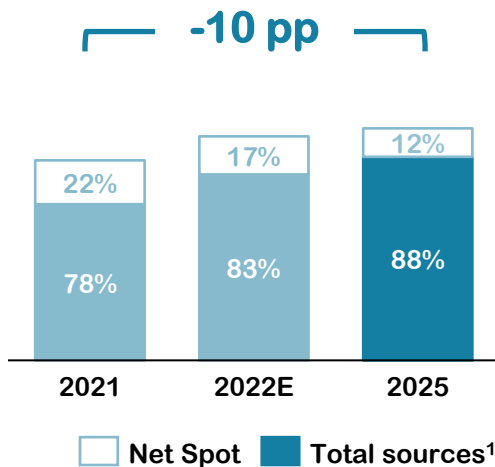


Gas optimization and trading activities

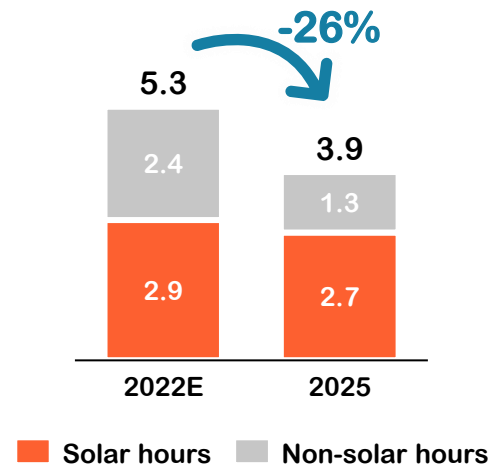
Gas swap to generate in Atacama region

Natural Gas trading activities

Continue reducing spot exposure



Spot exposure to be concentrated in solar hours (TWh)



2 GW² Efficient thermal capacity playing a key role as back up

Opportunistic purchases on non-solar hours

1. Includes own production and PPA purchases from third parties.
 2. Total Enel Chile thermal net installed capacity.

All in all, as a **fresh-new green start**, with **-0.6 GW** of coal capacity



Tarapacá
December 2019



Bocamina I
December 2020



Bocamina II
September 2022

CO₂ emissions

Scope 1 Generation
(gCO_{2e}/kWh)

2021	2022E	2025	2040
273	<215	<105	0



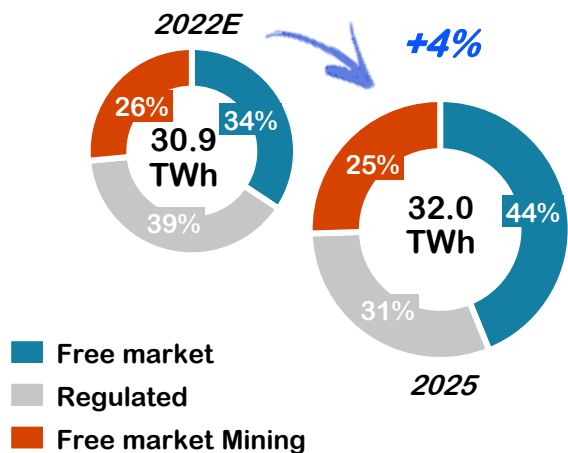
The first Chilean generator to complete the coal phase-out process

The road towards
ZERO EMISSIONS
by 2040



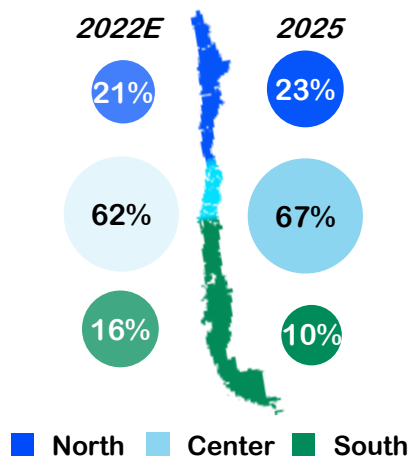
Commercial strategy supported by long-term visibility, geographic diversification and solid client portfolio ...

Portfolio by off-taker



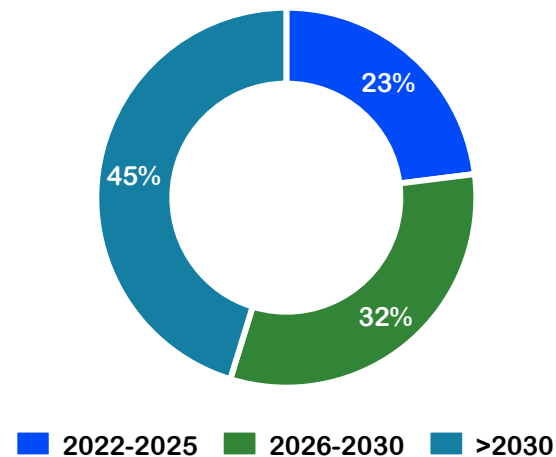
Continue to increase presence on more resilient sectors

PPAs geographic location



Geographic diversification to reduce prices exposure

PPAs by residual duration



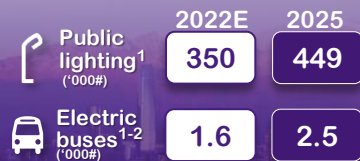
7 years avg. duration



... paired with innovative technologies to bring value added services to all clients

B2G

Enabling cities to become more **circular**, supporting their **electrification** and **decarbonization**



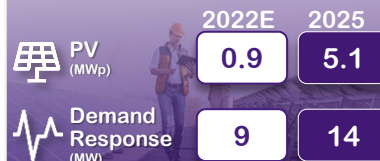
B2C

Helping our clients to give the step forward on the path to a **sustainable** and **decarbonized** homes



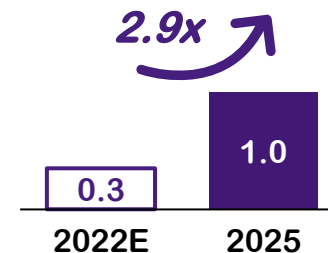
B2B

We are energy partners in the road towards the **decarbonization of industries** with innovative solutions



We are **boosting electrification** for smarter, more efficient and greener energy use

Cumulative Electrification since 2019 (TWh)



1,174 tons (‘000)
Accumulated CO₂ emission avoided by electrification by 2025



Charging Points¹⁻⁴
(public and e-Buses ‘000#)



1. Cumulative figures.
 2. Considers E-buses supplied, managed and served by Enel X Chile in B2B and B2G segments.
 3. Includes assistance services, air conditioning and photovoltaic panels.
 4. Excludes Enel X Way Chile charging points.

Grid infrastructure evolution is key to enable the energy transition, focused on **efficiency** and **quality**...



Grid Blue Sky

A new operating model

We are implementing technology developments to boost our service quality, continuity and reliability

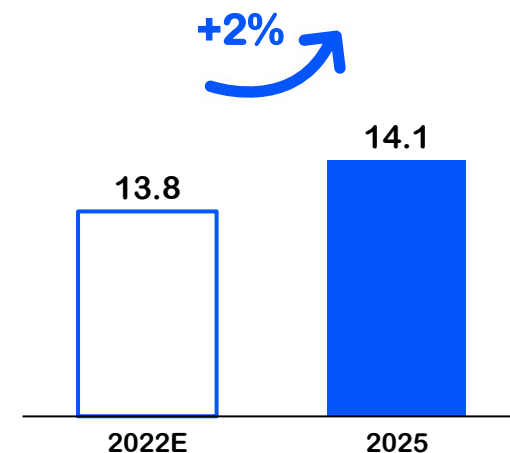
+30 Technology solutions by 2023



Main KPIs¹

	2022E	2025
End users (mn)	2.1	2.2
Losses (%)	5.1	5.1
Telecontrol ('000#)	2.7	3.0
SAIDI (min)	152	150
SAIFI (#)	1.4	1.4
OPEX/ client (USD/ct.)	43	40 ↓ -8%

Distributed Electricity¹ (TWh)



1. Data only for distribution business.

... improving our client's journey through new digitalized channels...

Customer centricity as a core strategic pillar

We are enhancing our grids and developing our corporate culture to put our **customer at the center of our business**



Main KPIs

	2022E	2025
Clients App users ¹ ('000#)	653	1,085
Clients' digital interactions (%)	92	95
E-Billings ('000#)	477	747
Digital payments (%)	78	86
First call resolution (%)	76	87

Commercial service at a glance

Our journey in numbers²

Platformization and digitization



2.1mn
Clients served

327
Over 1,000 during winter season
Clients' care attendants

24 mn
Billing per year

3.7 mn
Phone calls per year

673 k
WhatsApp interactions per year

 APP Clients
"Enel Clientes Chile"

 www.enel.cl

1. Download of APP clients.
2. Data estimated for 2022 year-end.



...all these trends will guide us into 2025 while being **ready to take advantage of potential new opportunities**

	2022E	2025
RES Capacity (GW)	6.5	7.5
RES Capacity % on total	76%	79%
GHG free % production on total	65%	79%
Grids end users	2.1 mn	2.2 mn
Energy losses	5.1%	5.1%
Telecontrol (‘000#)	2.7	3.0
Electric buses¹⁻² (‘000#)	1.6	2.5
Charging points¹⁻³ (‘000#)	1.2	2.7
Digital payments	78%	86%

Leading the
decarbonization and
the electrification
of the country



1. Cumulative figures.
2. Considers E-buses supplied, managed and served by Enel X Chile in B2B and B2G segments.
3. Excludes Enel X Way Chile charging points.



...creating Value for ALL our stakeholders



			2025
Financial community		Dividend payout ratio ¹	Min 50%
Clients		New connections on grids ('000)	+101
Planet		Scope 1 - CO ₂ Reduction vs 2021	-62%
Communities		Beneficiaries from projects with communities ² (SDGs 4, 7 & 8)	5.6 mn
Employees		Women in selection processes	50%
Suppliers		Qualified supplier assessed for ESG performance ³	100%
Partners		E-buses ⁴ ('000)	2.5

1. Proposal for setting a minimum payout ratio for 2025 period.
2. Cumulated figures 2015-2030.
3. For health & safety, environmental and human rights aspects. Rounded figured
4. Considers E-buses supplied, managed and served by Enel X Chile in B2B and B2G segments.

2023-2025 Plan in numbers

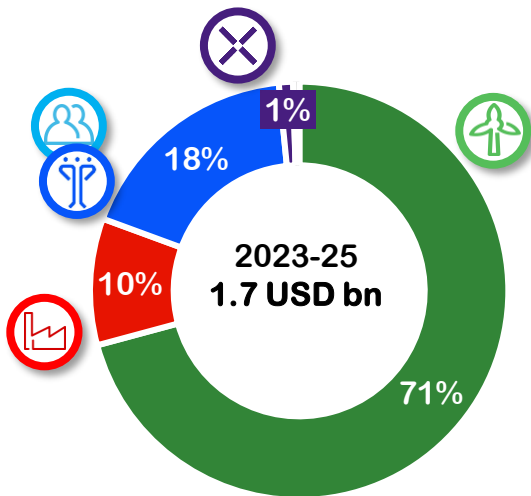
The background of the slide features a blue-tinted city skyline at night, with a silhouette of a person in a suit standing on a ledge in the foreground, looking out over the city. A faint world map is overlaid on the top half of the image.

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New plan investments to **improve** our portfolio **resiliency**

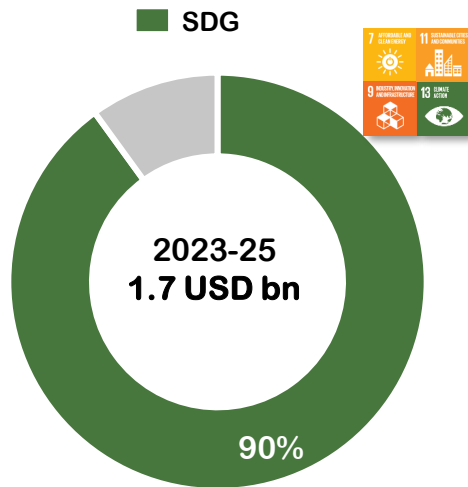


Investments centered on clients' needs...



■ Renewable ■ Grids
■ Thermal ■ Enel X

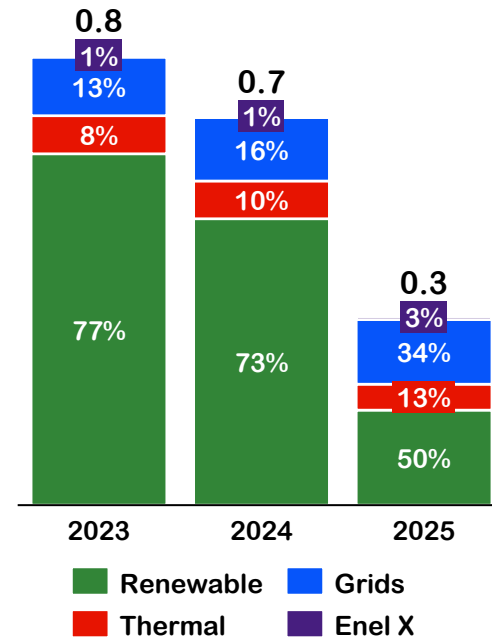
...focused on SDG goals



>85% aligned to EU taxonomy



CAPEX allocation (USD bn)



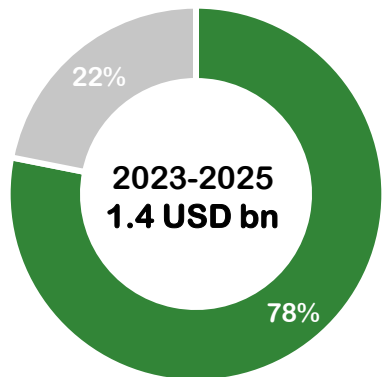
Generation CAPEX driven by decarbonization strategy...



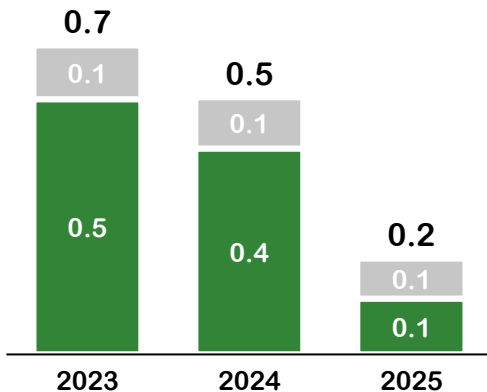
Generation CAPEX 2023-2025 (USD bn)

Renewable's development CAPEX (USD bn)

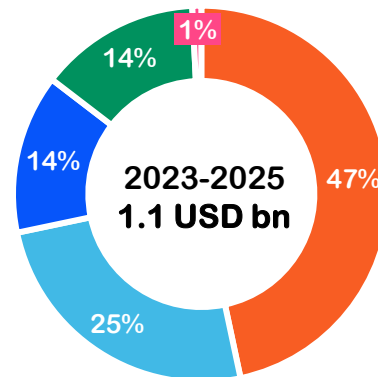
Total CAPEX by type



Total CAPEX by year



Development CAPEX Others

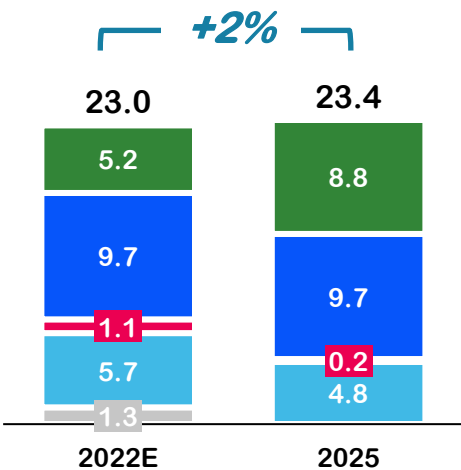


Solar Hydro Geothermal
Wind BESS

... will bring additional flexibility to our portfolio...

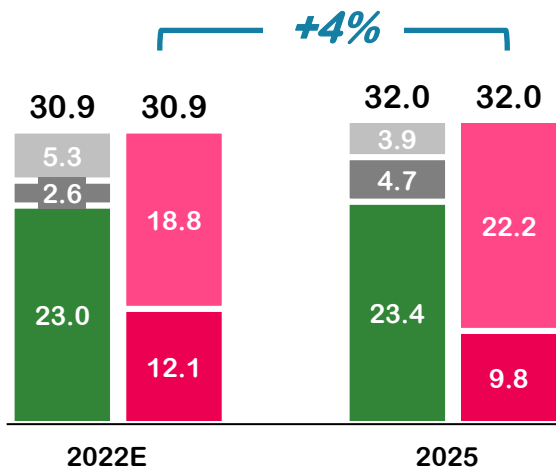


Production evolution (TWh)

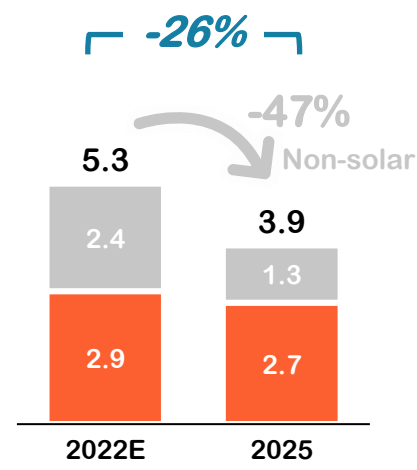


Energy balance (TWh)

Portfolio Mix evolution (TWh)



Spot exposure reduction (TWh)



■ Coal ■ Oil&Gas ■ Renewable (Ex - hydro)
■ CCGT¹ ■ Hydro

■ Production ■ Regulated sales
■ Purchases third parties ■ Free market sales
■ Net spot²

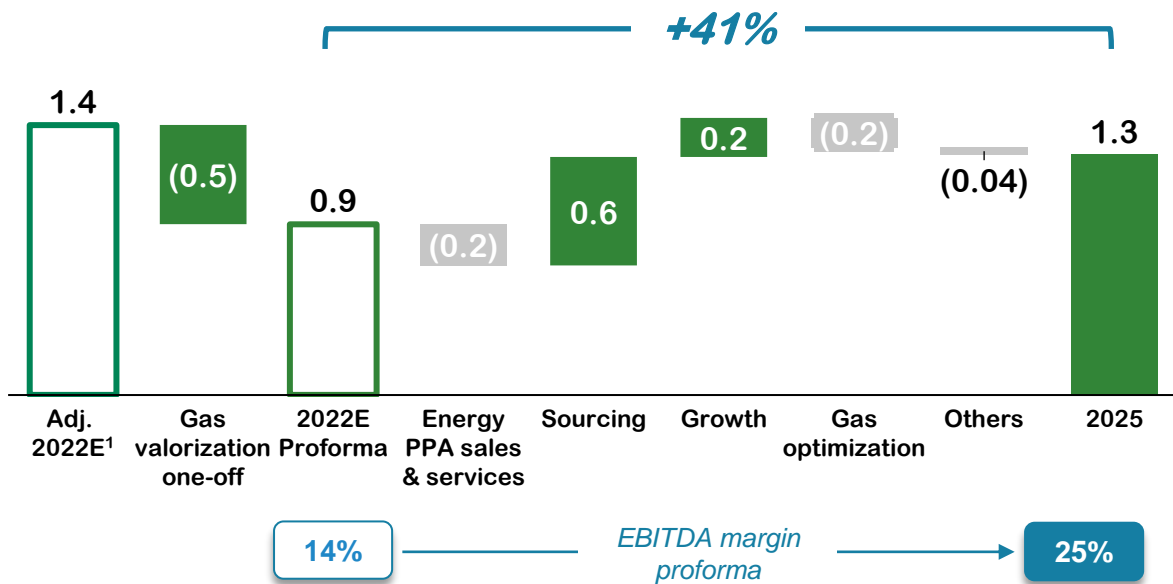
■ Solar hours
■ Non-solar hours

1. Combined Cycle Gas Turbine.
 2. Net Spot Purchases

... resulting in our integrated margin strategy EBITDA improvements



Integrated EBITDA evolution (USD bn)



Main performance indicators

	2022E	2025	CAGR
Avg. PPA price (USD/MWh) ²	74	64	-5%
EBITDA adjusted ¹ (USD/MWh)	46	39	-5%
EBITDA proforma ¹ (USD/MWh)	29	39	+11%
OPEX/MW (kUSD/MW) ³	24	23	-1%
Thermal variable Cost (USD/MWh)	78	63	-7%
Marginal cost (USD/MWh) ⁴	107	56	-20%

1. Adjusted by decarbonization impairment: EBITDA: USD 0.06 bn.
 2. Average PPAs price includes only energy on regulated and free market sales.
 3. Real figures normalized by CPI and the same FX and adjusted non-recurrent opex.
 4. Average spot price in Quillota 220 kV.

Grids investments to support electrification and performance



Tariff review process

VAD 2020-24
Regulatory Period

6% Returns
(real terms post tax)

✓ Consultant report
Jun 2022

✓ Companies' comments
Jun 2022

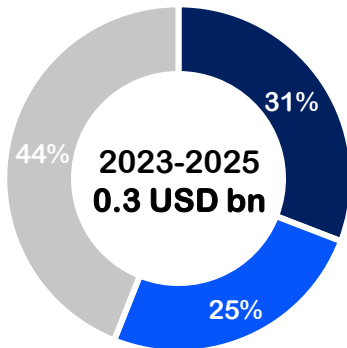
Regulator technical report

Process still ongoing

Expert panel

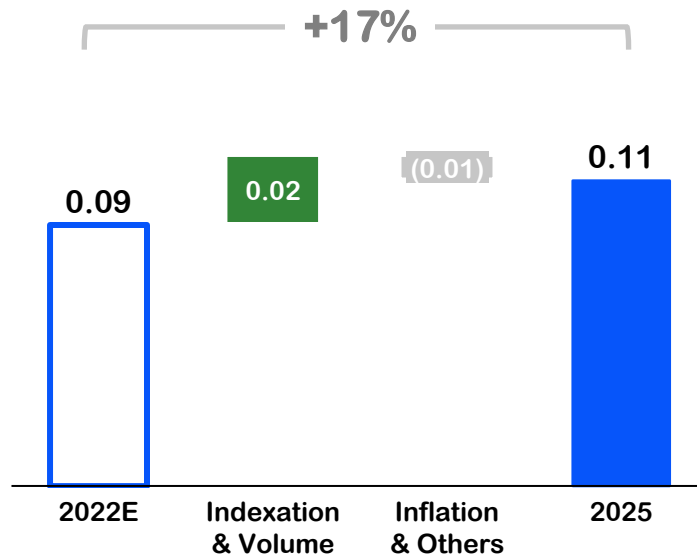
Tariffs decree

CAPEX tailored to improve performance and electrification



- Quality & Resiliency
- Digitization
- Connections

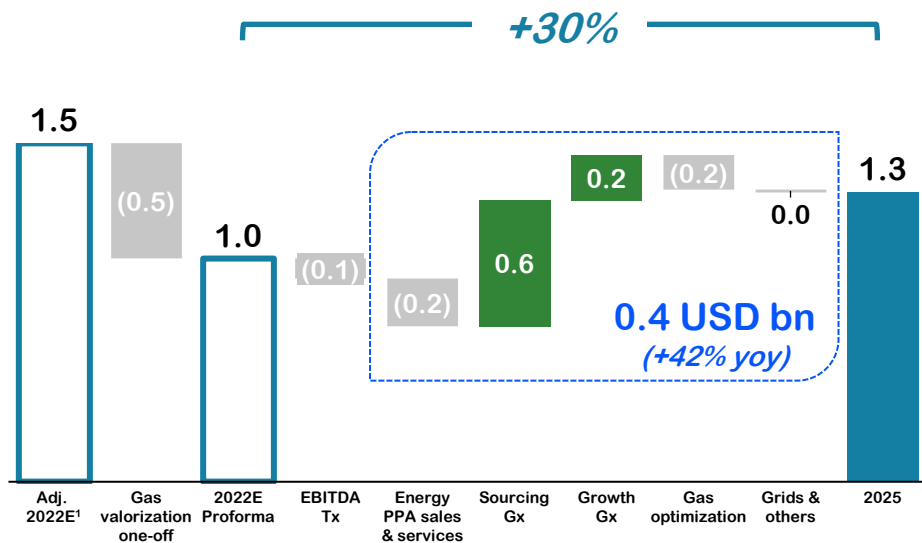
EBITDA evolution (USD bn)



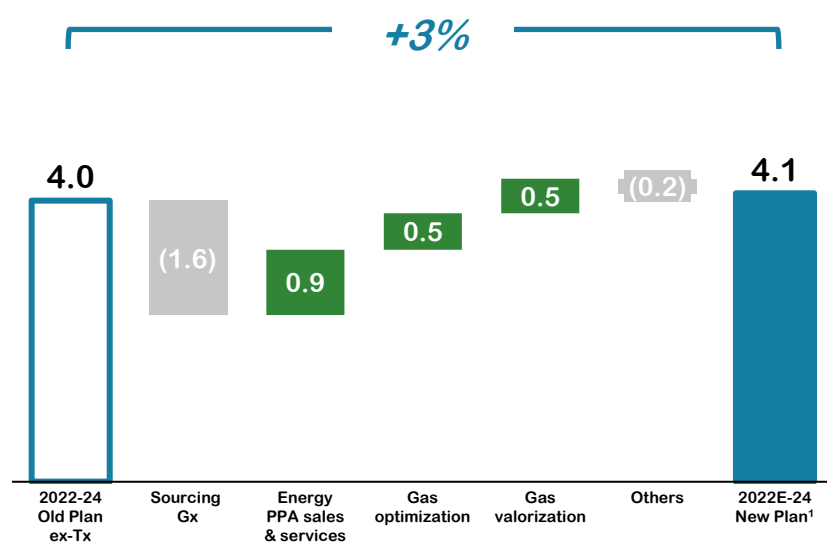
Consolidated EBITDA increase in a more conservative scenario



EBITDA evolution (USD bn)



EBITDA Old vs. New Plan (USD bn)



1. Adjusted by coal stock impairment impairment: EBITDA: USD 0.06 bn.

2023-2025 Financial management

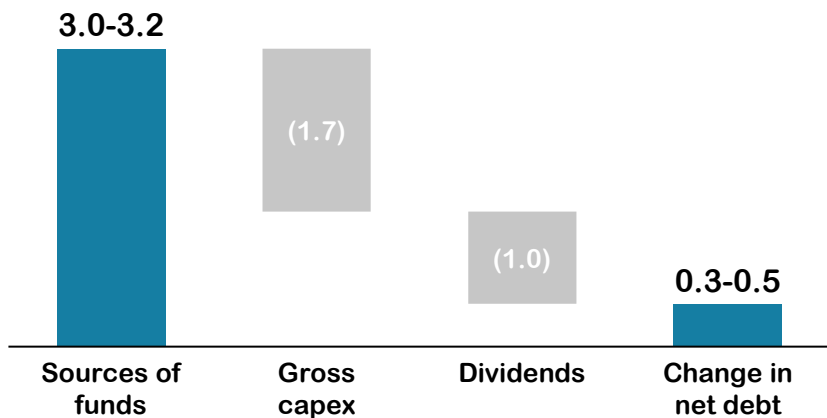


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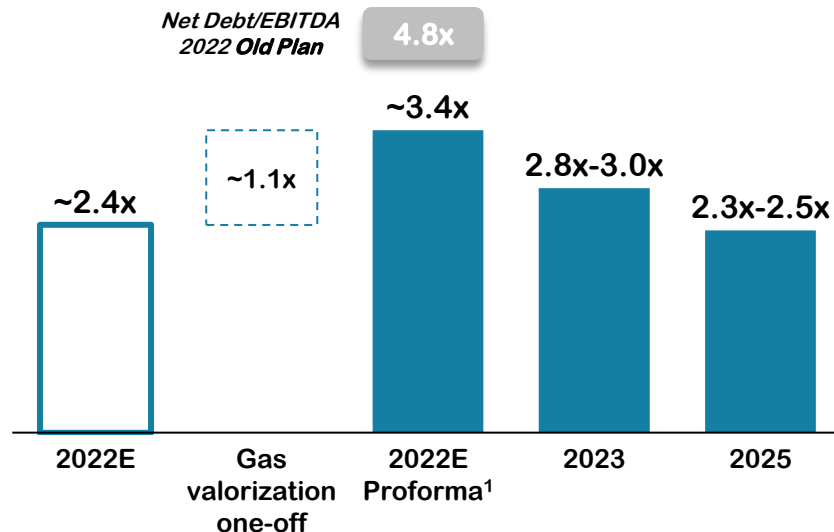
Strong cash generation financing our diversification strategy, with available optionality...



Source of funds allocation 2023-2025
Strategic plan scenario (USD bn)



Net debt/EBITDA evolution
 (Times)



1. EBITDA Adjusted by decarbonization impairment: USD 0.06 bn.

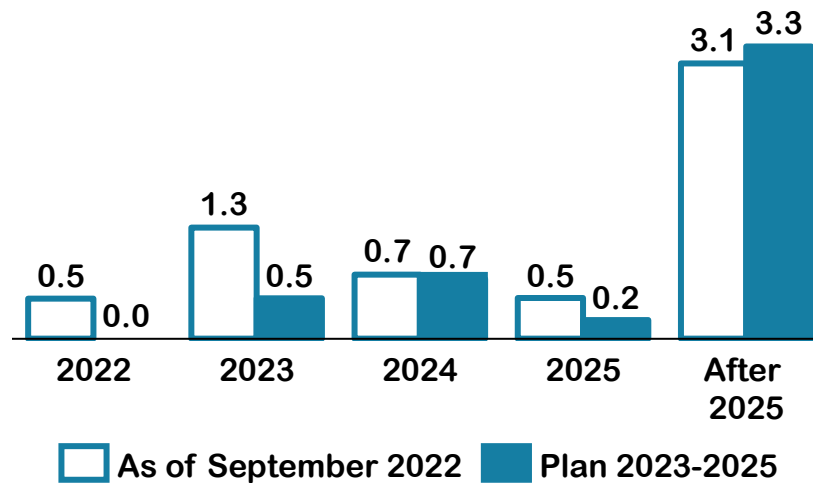
... supported by sustainable instruments to fund our growth



Financial flexibility & main ratios

	YE 2022E	YE 2025	
SDG-linked gross debt USD bn	0.9	0.9	
Share of sustainable finance	22%	27%	
Avg. term of debt (years)	7	6	
USD denominated debt (over gross debt)	95%	94%	
% of fixed gross debt	89%	91%	
% cost of debt	4.5%	4.8%	

Debt maturity evolution by year with managerial actions (USD bn)



2023-2025 Earnings evolution

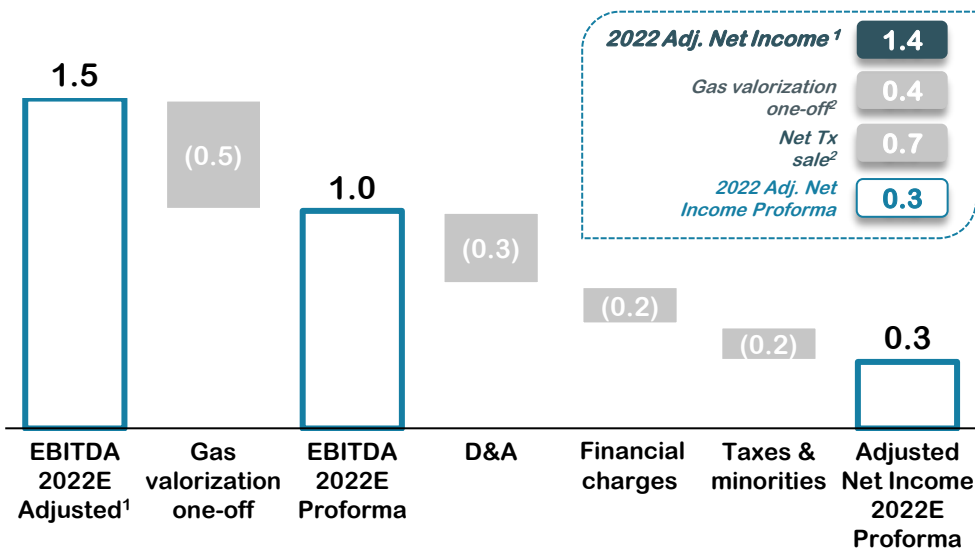


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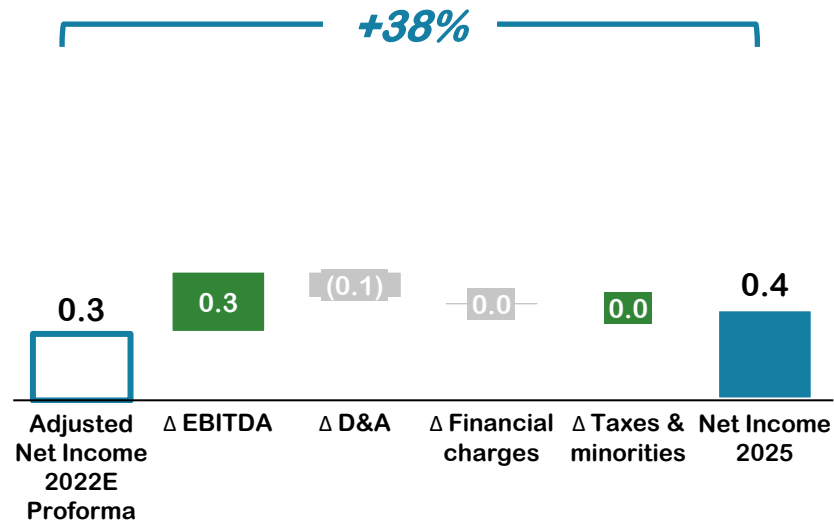
Earnings recovery supported by growth initiatives and managerial action



Net Income evolution 2022E
(USD bn)



Net Income evolution 2022E-2025
(USD bn)



1. Adjusted by coal stock impairment: EBITDA: 0.06 USD bn and Net Income: 0.04 USD bn.
2. Effect net of taxes and minorities in Gas Valorization impacts and Asset Rotation (Enel Transmisión sale).

2023-2025 Financial targets



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Strategic plan targets



	2022E ¹	2022E proforma ¹⁻²	2023	2024	2025
Adj. EBITDA (USD bn)	1.5	1.0	1.0-1.2	1.3-1.5	1.2-1.4
Adj. Net income (USD bn)	1.4	0.3	0.3-0.5	0.5-0.7	0.3-0.5
Dividend payout (%)	30%		Min 50%	Min 50%	Min 50%

1. Adjusted by coal stock impairment: EBITDA: 0.06 USD bn and Net Income: 0.04 USD bn.

2. Proforma excludes Gas Valorization impacts and Asset Rotation (Enel Transmisión sale): EBITDA: 0.5 USD bn and Net Income: 1.1 USD bn.



Closing remarks

**Decarbonization
and electrification
remain as
priorities to our
sustainable
strategy**

**Integrated
commercial
strategy boosted
by several
diversification
actions**

**Strong financial
position and
optionality for
future growth**

**Creating value for
ALL our
stakeholders**

2023-2025 Annexes

An aerial photograph of a wind farm. The landscape is a mix of green fields, a large pond in the foreground, and a line of trees in the middle ground. Numerous white wind turbines are scattered across the horizon under a clear blue sky. The entire image has a blue color overlay.

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Annexes



2023 – 2025 Financial and Operational annexes

- Main assumptions and Macroeconomics**
- Main sensitivities for 2023-2025 figures**
- Gross Capex per Business Lines**
- Generation installed capacity, production and PPA portfolio**

Enel Chile Corporate information

- Credit Ratings**
- Organization Structure**
- Projects under development**
- Asset's location**
- Management**
- Policies, principles and codes**

ESG Annexes

 **Investor Relation team & Contact us**

Main assumptions



Macroeconomics

GDP (%)		
2023	2024	2025
-1.1%	2.4%	2.6%

Demand Growth (%)		
2023	2024	2025
-0.5%	2.9%	3.9%

CPI (%)		
2023	2024	2025
5.3%	3.2%	3.1%

Commodities

Henry Hub (USD/MMbtu)		
2023	2024	2025
5.7	5.0	4.3

Brent (USD/bbl)		
2023	2024	2025
93.0	80.0	70.0

Marginal costs

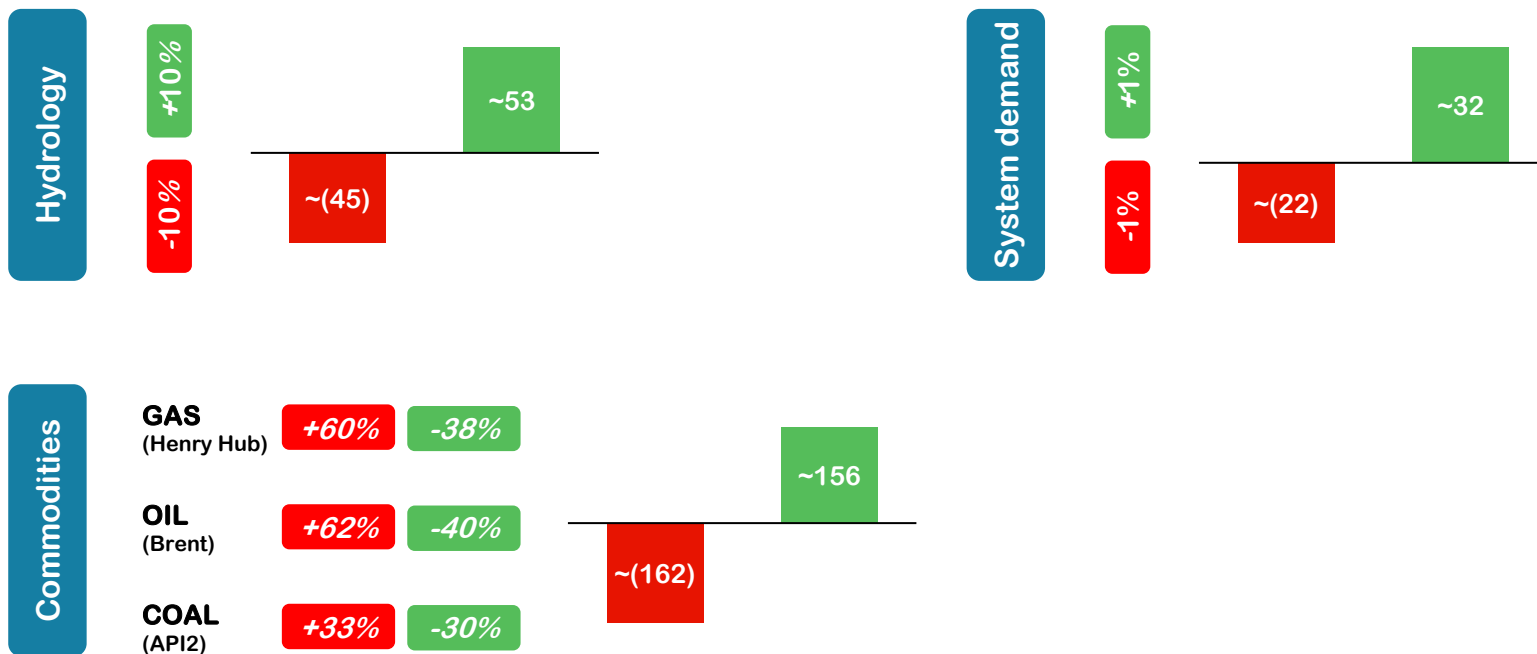
Quillota marginal cost (USD/MWh)		
2023	2024	2025
91.0	57.9	55.7

Crucero marginal cost (USD/MWh)		
2023	2024	2025
90.7	54.0	55.1

Main sensitivities for 2023-2025 figures



Annual Impact on 2023-2025 EBITDA (USD mn)



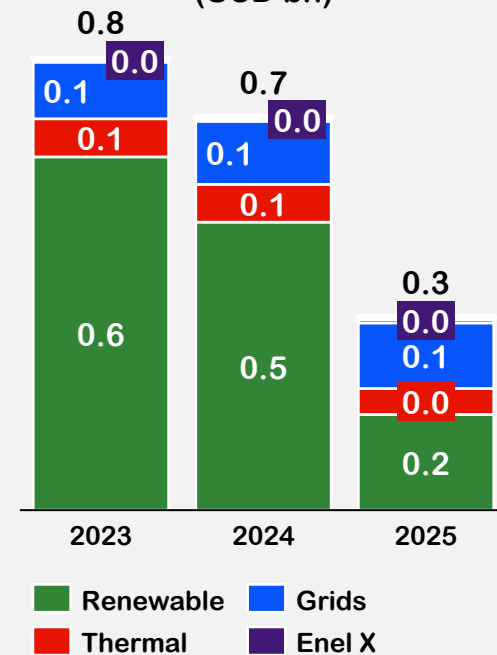
Capex by Business line



Gross CAPEX (USD bn)

Business line	2022E	2023	2024	2025
Renewable	0.8	0.6	0.5	0.2
Thermal	0.1	0.1	0.1	0.0
Grids	0.1	0.1	0.1	0.1
Enel X	0.0	0.0	0.0	0.0
Others	0.0	0.0	0.0	0.0

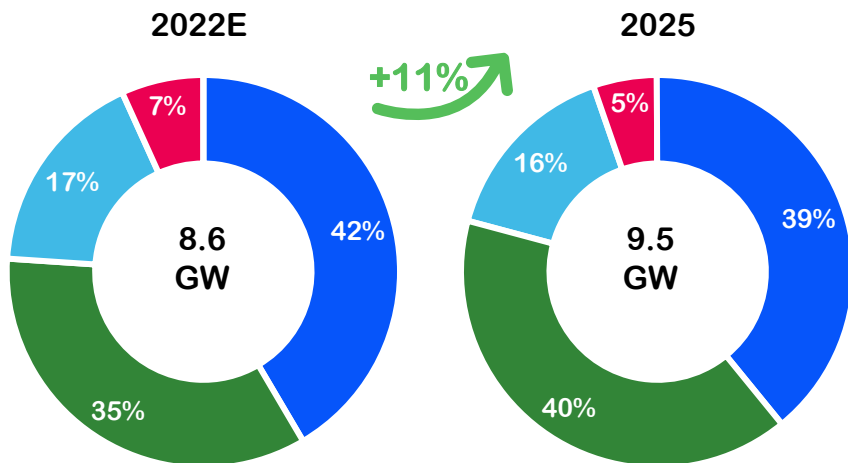
CAPEX 2023-2025 allocation (USD bn)



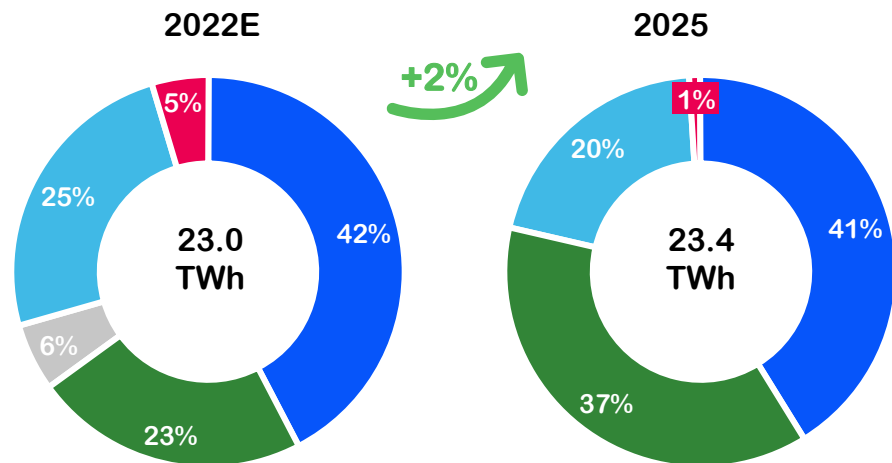
Installed capacity and Production by Technology



Net installed capacity (GW)



Net production (TWh)



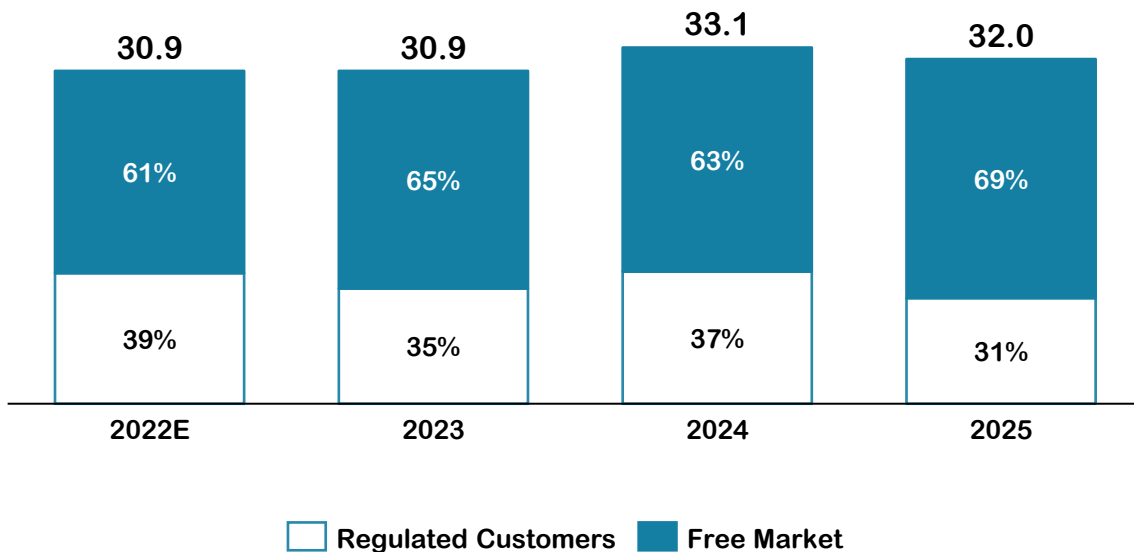
■ Coal¹
■ CCGT²
■ Oil&Gas
 ■ Hydro
 ■ Renewable (ex - Hydro + BESS)

1. Includes Bocamina II production.
 2. Combined Cycle Gas Turbine.

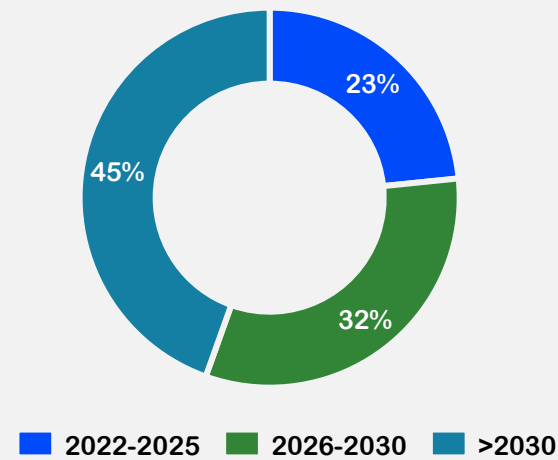
Generation PPAs portfolio



PPAs profile (TWh)



PPAs by residual duration



7 years avg. duration

Credit Ratings

Enel Chile and Enel Generación Chile



International market

Enel Chile

Standard & Poor's

BBB Stable

Ref. January/2022

Fitch Ratings

A- Stable

Ref. January/2022

Enel Generación

Standard & Poor's

BBB Stable

Ref. January/2022

Fitch Ratings

A- Stable

Ref. January/2022

Chilean market

Enel Chile

Fitch Ratings

AA+(cl) Stable

Ref. January/2022

Feller Rate

AA(cl) Stable

Ref. June/2022

Enel Generación

Fitch Ratings

AA+(cl) Stable

Ref. January/2022

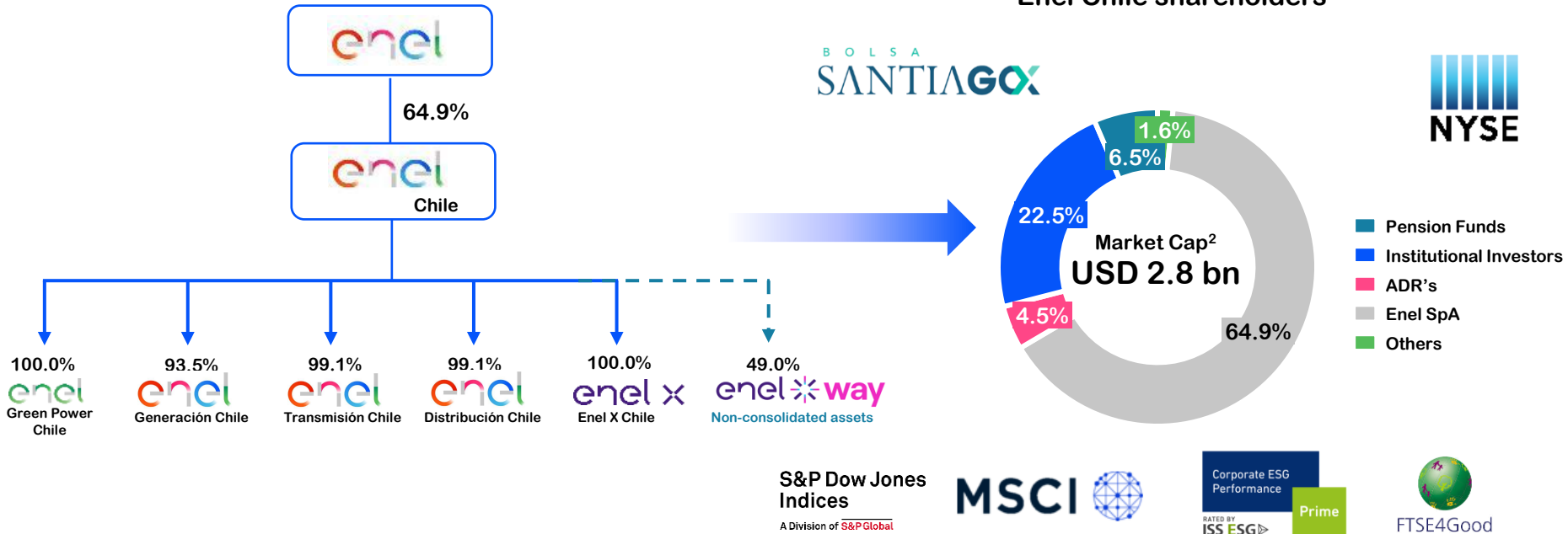
Feller Rate

AA (cl) Stable

Ref. June/2022



Organization structure

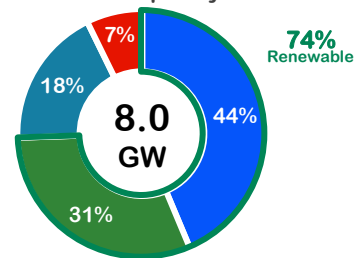


1. As of September 30, 2022.
 2. Market cap as of November 22, 2022.

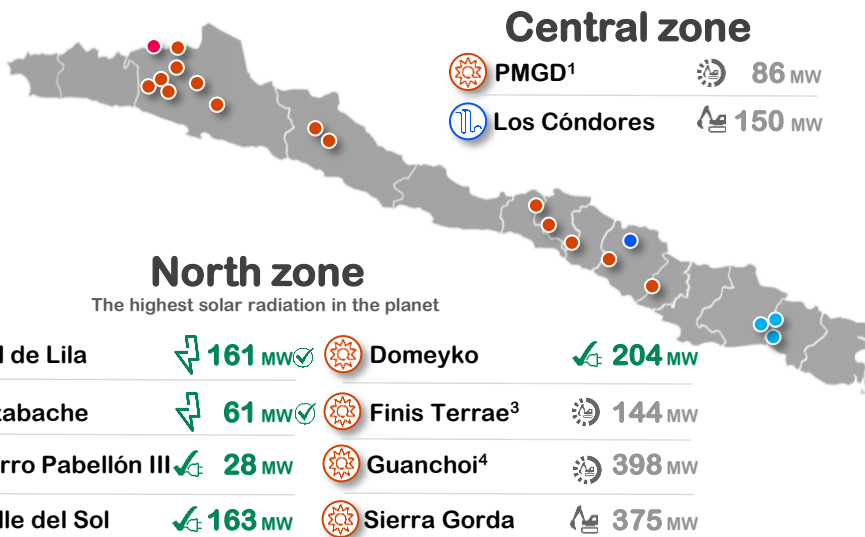
Projects under development As of September 2022



Net installed capacity



■ Hydro ■ CCGT²
■ Wind, Solar & Geothermal ■ Oil-Gas



First pilot project for green hydrogen production in Chile
JV with AME (HIIF)

Consolidating our leadership position in **renewables**

+ 0.8 TWh

Additional production coming from new renewable projects during 9M 2022



1. Includes 6 MW connected during 2021 and 15 MW connected during 9M 2022.
 2. Combined Cycle Gas Turbine.
 3. Considers Finis Terrae Extension and Finis Terrae III. Includes 76 MW and 22 MW connected during 9M 2022 and 2021, respectively.
 4. Formerly named Campos del Sol II. 187 MW was connected during Q3 2022.

Enel Chile businesses

Largest utility player in Chile in installed capacity and number of clients



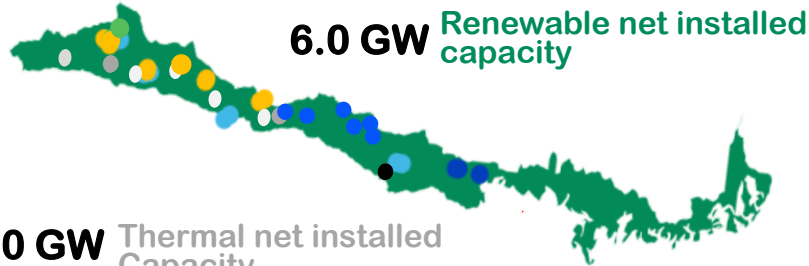
Integrated commercial strategy supported by solid and diversified assets

Enablers of decarbonization and electrification in Chile

Reaching ZERO emissions by 2040

Sustainable growth vehicle with ESG fully integrated into strategy

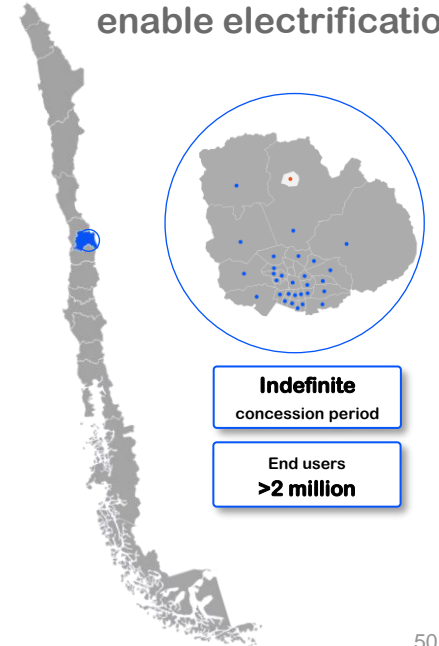
Leading the **renewable** sector in Chile



	Hydro	Wind	Solar	Geothermal	CCGT	Oil & Others
Net Capacity	3.5 GW	0.6 GW	1.8 GW	0.07 GW	1.5 GW	0.6 GW
% of total	44%	8%	22%	1%	18%	7%
9M 2022 total generation	6.3 TWh	1.3 TWh	1.5 TWh	0.3 TWh	4.9 TWh	0.9 TWh

8.0 GW Total net installed capacity

Grid infrastructure to enable electrification











1. Data as of September 30, 2022.

Management of the Company



Management Team

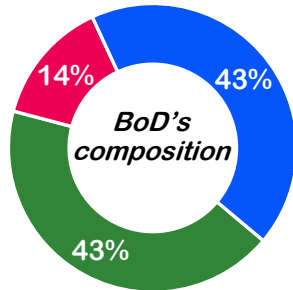
F. Barderi (CEO)		Chief Executive Officer
G. Turchiarelli (CFO)		Chief Financial Officer
L. Schnaidt		People and Organization
D. Gomez		Regulation
J. Díaz		Internal Audit
P. Urzúa		Institutional Affairs Officer
A. Pinto		Safety
D. Valdés		Counsel
C. Vera		Communication

M. Palomar		Sustainability & Community Relations
R. Puentes		Procurement
A. Barrios		Digital Solutions
M. Rinchi		Services & Security
K. Zapata (CEO)		Enel X Chile
J. Stancampiano (CEO)		Enel Generación Chile
V. Tavera (CEO)		Enel Distribución Chile

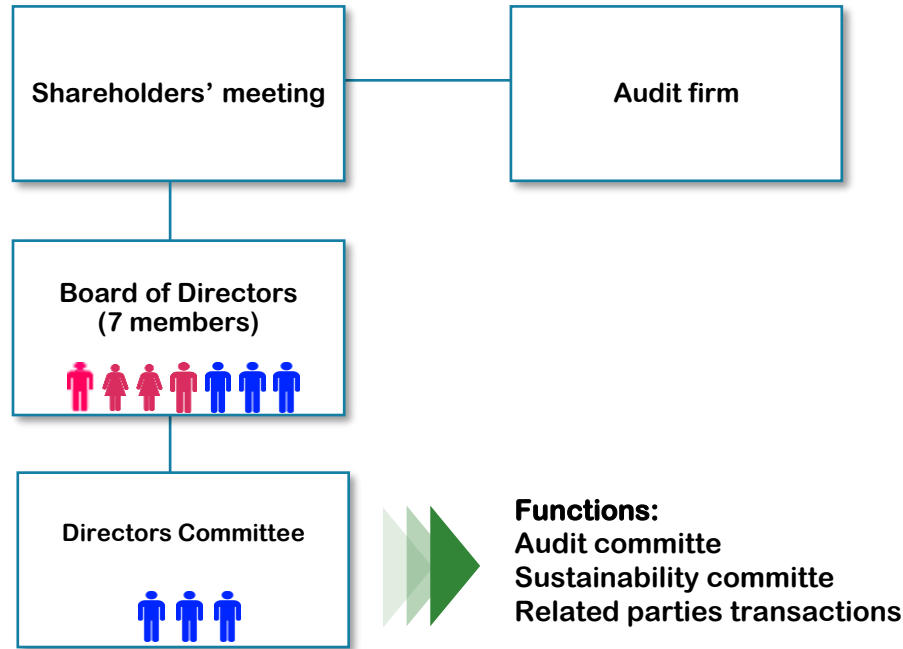
ESG Annexes



Corporate governance structure



- Non executive
- Executives of Enel Group
- Independent



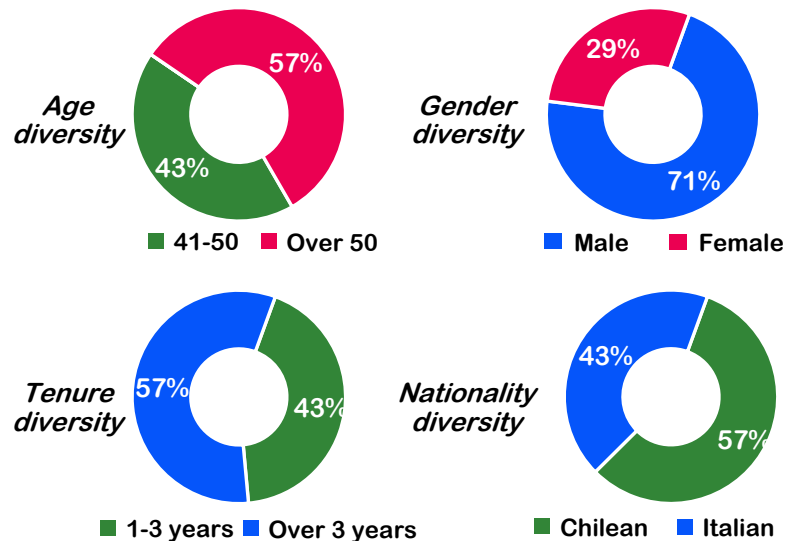
Board composition



Board of Directors

Herman Chadwick	Chair
Monica Girardi	Director
Isabella Alessio	Director
Salvatore Bernabei	Director
Fernán Gazmuri	Directors' Committee (C) Director.
Pablo Cabrera	Directors' Committee Director
Gonzalo Palacios	Directors' Committee Director

Board of Directors' diversity



■ Non executive ■ Executive ■ Independent

2022 CEO's short-term variable remuneration



Macro objective	Objective	Objective		Type of target
		<i>Weight</i>	<i>Range</i>	
Profitability	Net Income Chile	15%	Maximum 120%	Economic
Profitability	Integrated gross margin Chile	15%	Maximum 120%	Economic
Financial	FFO Chile	20%	Maximum 120%	Financial
Business	Strategy Chile	15%	Maximum 120%	Strategy
Business	Customers	15%	Maximum 120%	ESG
Safety	Safety in the workplace	20%	Maximum 120%	ESG

Our strategy for sustainable progress



1

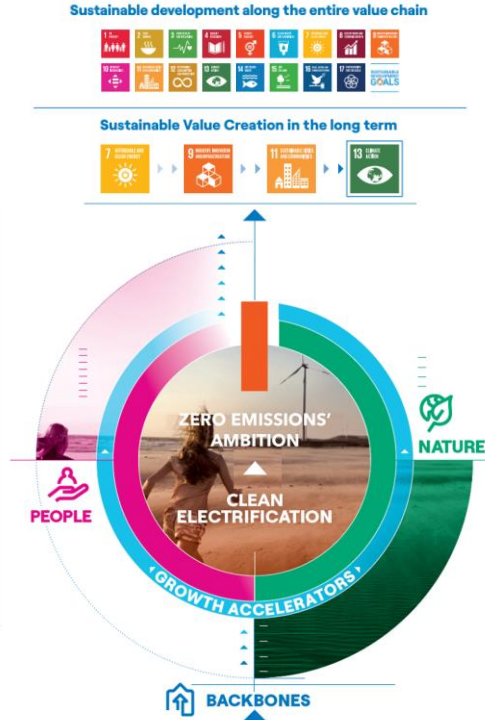
We create long-term value with and for all our stakeholders, helping them to grow and meet challenges...

- > Just Transition
- > Inclusion & Uniqueness
- > Sustainable Supply Chain
- > Sustainability initiatives with communities

4

...supporting sustainable progress through innovation, digitization and the circular economy

- > Circular economy
- > Innovation



...promoting the protection of natural capital and biodiversity...

2

- > Biodiversity

...with continuous improvement in health and safety objectives...

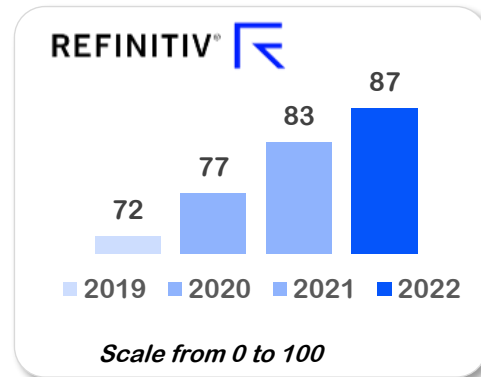
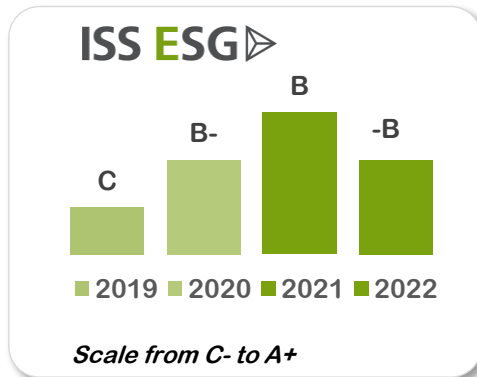
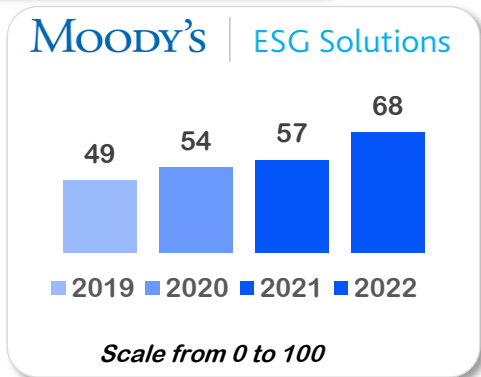
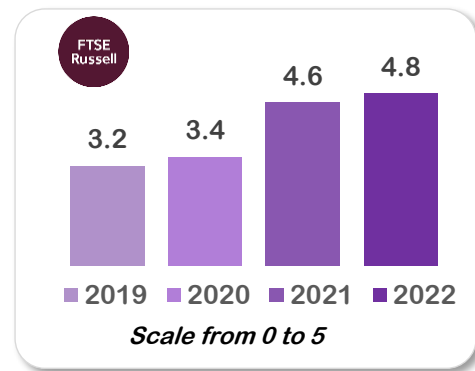
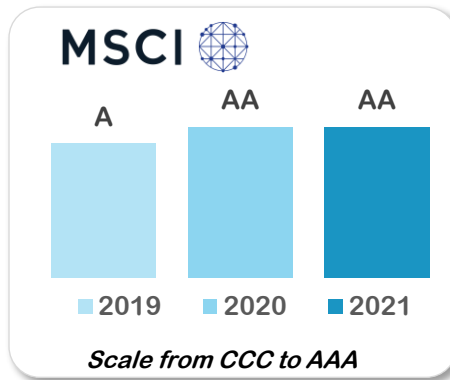
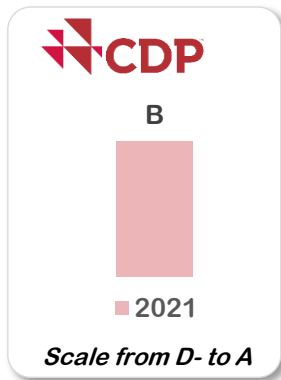
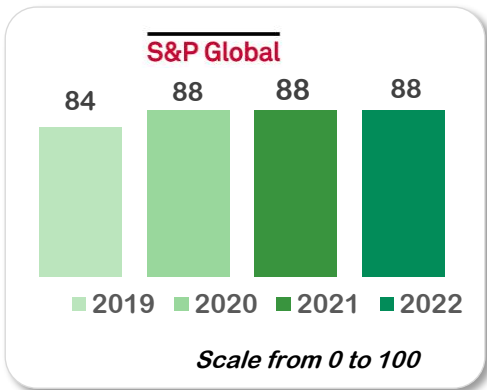
3

- > Health & Safety

Focus on

- > Enel Chile position in main ESG ratings

Our long-term strategy is recognized by the leading ESG raters¹



1. As of November 22, 2022

Just Transition for Enel Chile's People, Communities and suppliers



Strategy for a Just Transition promotes sustainable and human rights approach for all stakeholders

Enel Chile People

- > **Internal redeployment and upskilling/reskilling processes** for people working in coal generation, which is being phased out, enabling them to work in other units, ensuring **knowledge transfer**
- > **Voluntary early retirement plans**
- > **Hiring and specific programs** to acquire new skills and to support the generational mix and the sharing of knowledges

Communities

- > **Fostering Green Jobs** through dedicated **training programs** for employment in **renewables and electrification**
- > **Promoting entrepreneurship** activities through innovative grants and business related capacity building
- > **Repurposing and upgrading of industrial assets for community activities** (park in Bocamina's former ash landfill, Open Power to Art)

Suppliers & Contractors

- > **New contracting opportunities within other Enel Chile activities and business lines**
- > **Reskilling programs in collaboration with Ministries of Labour and Energy**
- > **Operational Excellence Center for training of contractors and technical students in electricity related activities**

People
centricity

2022E

- > **~64%** of people leaving coal power plants have been redeployed
- > Coal redeployed people: **~95%** within GPG perimeter, **~5%** to other Enel Chile business areas
- > **+30** training hours per capita in upskilling and reskilling programs

2022E

- > **408 persons trained for Green Jobs** in energy related fields, **~35%** hired by Enel Chile
- > **+2,100 SMEs** financed through economic development grants
- > **9 Open Power to Art initiatives**, and reconversion of ash landfill into park.

2022E

- > Tender incentives for companies who include former suppliers /contractors from our coal powered plants in their service
- > **+1,540 contractors** have received **reskilling/upskilling trainings**.

Inclusion & uniqueness



Inclusion of people's multiple and unique talents is an essential factor in Enel Chile's approach to create long term value for all stakeholders

Purpose

> Enel Chile puts in place an organic set of actions aimed at:

- > allowing expression of **people uniqueness** ensuring nondiscrimination, equal opportunities, equal dignity, and inclusion of every person regardless to **any form of diversity**;
- > promoting cultural conditions for an **inclusive and unbiased workplace** that ensures a coherent mix of diversity in terms of skills, qualities and experiences that create value for people and business.

Actions

- 1 Empower the growth and increase representation of **women** in the organization.
- 2 Promote the inclusion of **people with disability**: implement inclusive work travel services
- 3 Promote initiatives to spread **intercultural** inclusion culture

Gender

	2022E	2025
Female Managers (%)	14.0%	14.3%
Female middle managers (%)	22.2%	24.2%
Women in selection processes (%)	50	50



Sustainability and Innovation in the Procurement Process - Suppliers and Contractors



Health & Safety
 Environment Circular Economy
 Human Rights & Social

**Partnerships
 with suppliers**

+ Innovation by vendors
 Procurement involves
 suppliers in some innovation
 challenges



Scouting

Qualification

Tender

Contract

**Performance
 Mgmt**

Human Rights & Ethics
 Health & Safety
 Environment
 Integrity



Sustainability K-factors
 Requirements
 Circular by design
 Material Passport
 Targets

Human Rights & Ethics
 HSE attachment
 Additional obligations
 from sustainability

Vendor rating
 Consequence
 management

Pre-tender workshops
 Design to Value

Targets

Qualified supplier assessed
 for ESG performance¹ (%)

2022E

100

2025

100

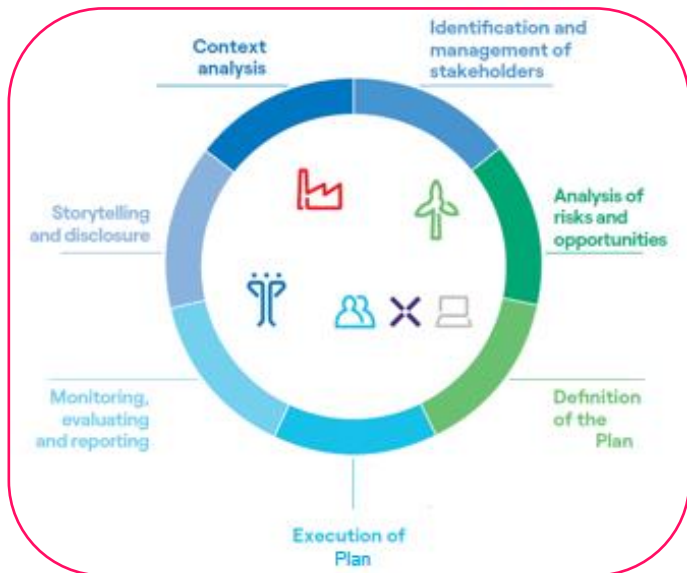


1. For health & safety, environmental and human rights aspects. Rounded figured

Sustainability initiatives with local communities



Key pillar of our strategy is to establish solid, long-lasting relationships with local communities, integrating socio-economic factors within business processes



- > An approach along the entire value chain: business development, supply chain & design, engineering and construction, operation and maintenance up to the end of life through:
 - > proactive stakeholder engagement and addressing community needs in the design phase of our initiatives;
 - > sustainable and circular approach embedded along the entire value chain;
 - > promoting inclusive business initiatives for vulnerable clients (both physical, social and economic).

Value created for communities

	2022E	2030	
Quality education ¹	0.9	2.0	
Affordable and clean energy ¹	1.7	3.0	
Decent work, inclusive and sustainable economic growth ¹	0.4	0.6	

1. Mn beneficiaries from Sustainability Initiatives. Cumulated figures since 2015



Environmental Sustainability

Biodiversity



Valuation of Ecosystem Services - Natural Heritage of Enel Chile

IDENTIFICATION

PHASE I

PHASE II

PHASE III

PHASE IV

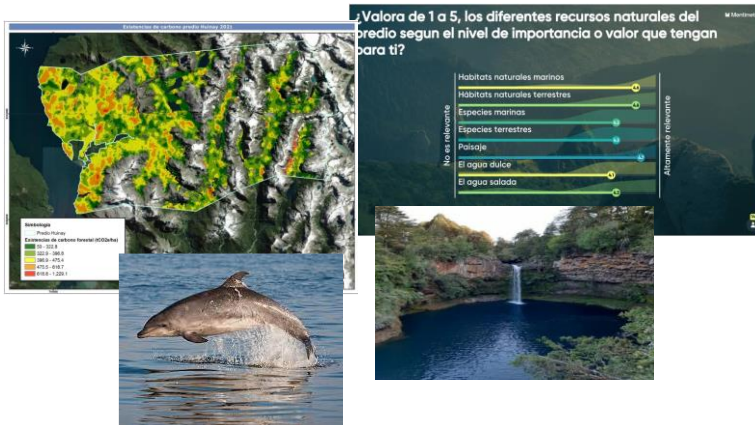
Definition of the logistics strategy properties' group association

Identification of relevant environmental and social aspects

Hierarchy, Materiality, and Validation of Ecosystem Services

InVEST Software Extension**

Management Plan based on the value and capacity of Ecosystem Services



MAIN RESULTS	EVALUATED REGIONS						TOTAL
	Maule		Los Lagos		Aysén		
	La Esquadra	Pehuenche	Pillmaiquen	Huinay	Bajo Pascua	Laguna Azul	
Identified Ecosystem Services	43		26	37		41	147
Valued Ecosystem Services	40		14	18		28	100
CO2 Capture Estimation	1,470 ton CO ₂ / year		77 ton CO ₂ / year	105,935 ton CO ₂ / year		3,527 ton CO ₂ / year	111,009 ton CO ₂ / year
Evaluated Surface	4,362 hectares		8 hectares	34,311 hectares		5,819 hectares	44,500 hectares
Economic value creation	81,721 USD / year		131,000 USD / year	924,516 USD / year		191,528 USD / year	1,328,765 USD / year

Health & Safety



Health & Safety Management system is based on hazard identification, on qualitative and quantitative risk analysis. Certification of the whole Group according to ISO 45001 and relative implementation

Data driven performance evaluation

- > Data-driven approach based on digital tools, dashboard and analytics, used both for prevention and Consequence Management
- > Focus on serious injuries (absence from work of more than 3 days) and dangerous events (High Potential)

Culture dissemination

- > A specific function (SHE Factory) promotes the dissemination of a different cultural approach to Health, Safety, Environment issues by everyone

Safety on supplier management

- > Integration into the procurement processes. Suppliers are monitored both in qualification system, and in the contract execution phase through a control system (e.g. Supplier Performance Management (SPM), Contractor Safety Assessments, Evaluation Groups, operational controls in the field)

	2022E
Lost Time Injury Frequency Rate ¹	0.84
More than 3 day Frequency Rate ²	0.52
High Potential Accident FR ³	0.080

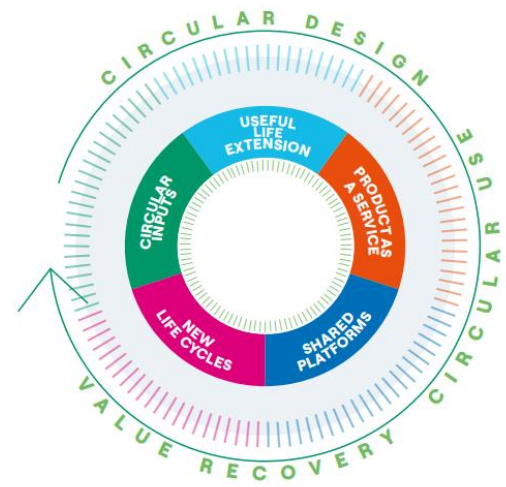
1. Number of accident with at least one day of absence from work / million worked hours.
 2. Number of accident with more than three days of absence from work / million worked hours.
 3. An accident whose dynamic, independently from the damage, could have resulted in a Life Changing Accident or in a Fatal Accident.

Circular economy : some examples



2022 Circular economy main project streams:

- Decommissioning and grid mining
>
Sale and Internal reuse of materials, spare parts and equipment
- Industrial symbiosis
>
Sale of waste water enables efficiency improvement at San Isidro power plant, resulting in **savings of freshwater purchase.**
- Second life of PV modules
>
Public and private collaboration to develop economic and technical standards to **enable a secondary market of PV modules in Chile**
- Circular water supply at PV plants
>
Passive harvesting of air humidity to **avoid freshwater supply in the desert**
- Sustainable concrete
>
First 500 concrete poles with 45% **recycled aggregates** to be produced by 2022



	Q3 2022	2022E
Material recovered (kt)	0.5	1.5
GHG avoided (kt CO ₂ eq)	0.5	0.9

Innovation : Haru Oni H2 plant – First of its kind

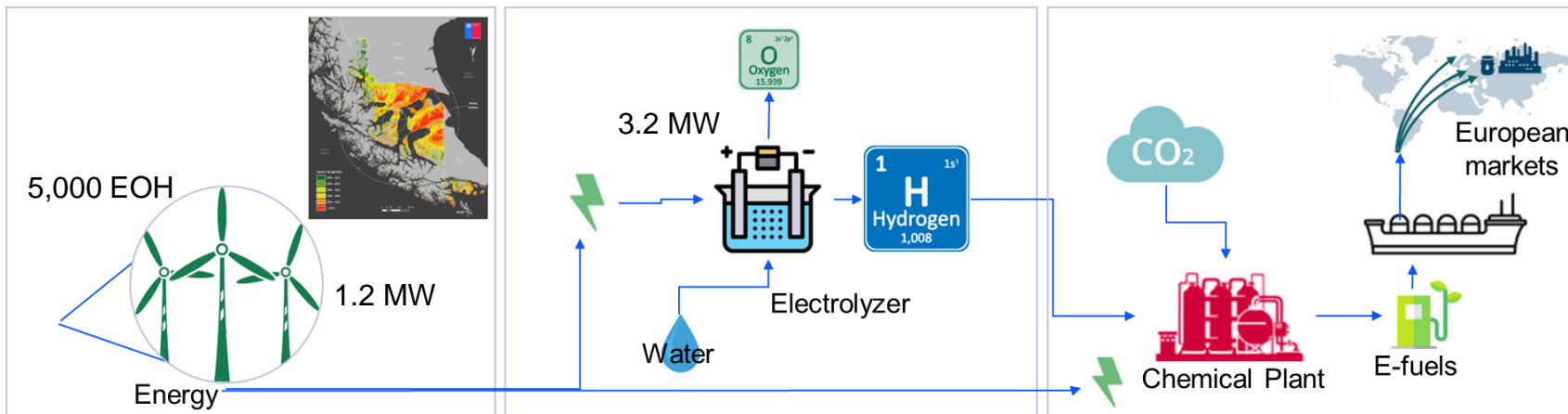


World Class Wind energy

H2 Production (+ O2)

Chemical Plant

Enel Perimeter



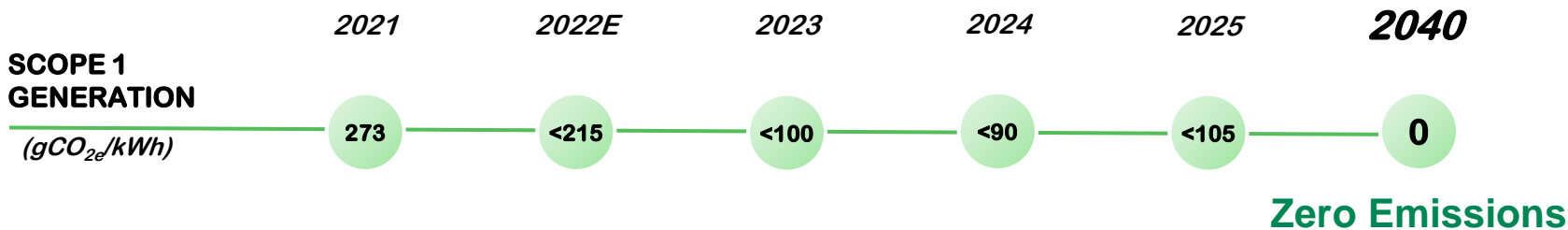
The project

- > Integration of variable renewable energy generation for hydrogen production using PEM technology
- > Green hydrogen delivered to our partner for e-Methanol and e-Fuels production
- > Under construction with expected COD by the end of 2022



Environmental Sustainability

CO2 emissions targets



Main actions

- > Accelerate renewables deployment
- > Exit from Gas by 2040
- > Pushing electrification of our clients



No use of carbon removal

Policies, principles and codes



Ethics, Integrity, Human Rights, and Diversity

- Ethical code
- Zero Tolerance Plan for Corruption
- Global Compliance Program on Corporate Criminal Liability
- Criminal Risk Prevention Model
- Compliance Program for Free Competition Regulations
- Human Rights Policy
- Diversity Policy
- Privacy and data protection policy

Corporate Governance:

- Corporate Governance practices
- Action protocol in dealing with public officials and public authorities
- Protocol of acceptance and offering of gifts, presents, and favors
- Induction procedure for new Directors
- Procedure for permanent training and continuous improvement of the Board of Directors
- Information procedure for shareholders about the background of candidates for Director
- Habituality policy
- Tax transparency and reporting
- Engagement policy

Sustainability:

- Sustainability and Community Relations Policy
- Environmental policy
- Biodiversity conservation

Strategic Plan 2023-2025

Disclaimer



This presentation contains statements that could constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements appear in a number of places in this announcement and include statements regarding the intent, belief or current expectations of Enel Chile and its management with respect to, among other things: (1) Enel Chile's business plans; (2) Enel Chile's cost-reduction plans; (3) trends affecting Enel Chile's financial condition or results of operations, including market trends in the electricity sector in Chile or elsewhere; (4) supervision and regulation of the electricity sector in Chile or elsewhere; and (5) the future effect of any changes in the laws and regulations applicable to Enel or its subsidiaries. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties. Actual results may differ materially from those in the forward-looking statements as a result of various factors. These factors include a decline in the equity capital markets of the United States or Chile, an increase in the market rates of interest in the United States or elsewhere, adverse decisions by government regulators in Chile or elsewhere and other factors described in Enel Chile's Annual Report and Form 20-F. Readers are cautioned not to place undue reliance on those forward-looking statements, which state only as of their dates. Enel Chile undertakes no obligation to release publicly the result of any revisions to these forward-looking statements. This presentation does not constitute a recommendation regarding the securities of the Company. This presentation does not contain an offer to sell or a solicitation of any offer to buy any securities issued by Enel Chile or any of its subsidiaries.

The figures included in this presentation are rounded.

Strategic Plan 2023-2025

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