



Enel Chile

Analyst Update Meeting 2017

Nicola Cotugno
June 1st, 2017



Enel Chile

Significant events



Starting March 1, 2016, Enel Chile S.A. was established as a publicly listed limited liability stock company

On April 21st, 2016 Enel Chile began to be traded on the Chilean Stock Exchange and NYSE. In addition, Enel Chile was included in the Morgan Stanley Capital International Index (MSCI) Large Cap stocks.

On October 4, 2016 the Extraordinary Shareholders Meetings approved the change of name of the three companies to Enel Chile, Enel Generación Chile and Enel Distribución Chile.

Enel Generación Chile signed the sale of its 20% stake in GNL Quintero and 42.5% in Electrogas, not core investments.

Enel Generación Chile consolidated its commercial leadership position by contracting almost 50% of the electricity supply tender held in August 2016, allowing for the stabilization of future margins.

Enel Generación Chile was able to consolidate the operations of the Bocamina thermal electricity facility with all the environmental improvements completed in 2015, including the roofs over the coal fields.

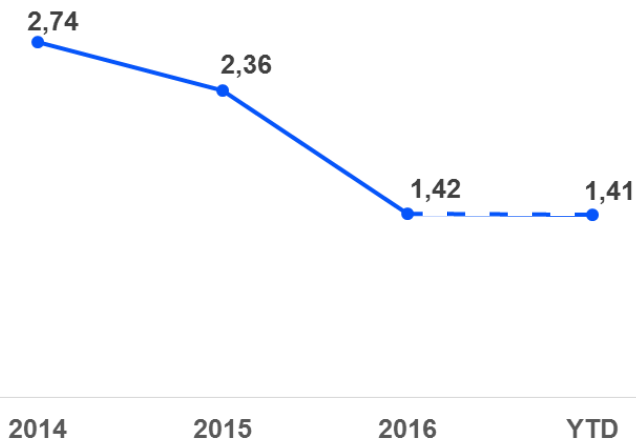
Enel Distribución Chile confirmed its role of leader with regard to the number of clients and the awardee of a public lighting bid outside its concession area.

Enel Chile

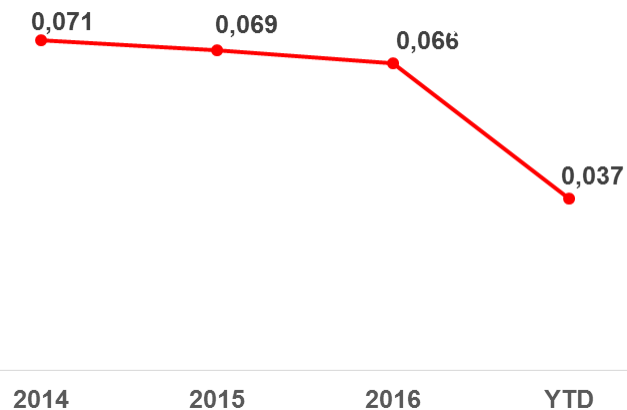
Safety Indexes



Combined Frequency Rate: 1.4 x



Combined Severity Index: 0.037 x



Strong safety indexes, in continuous improvement

Note:

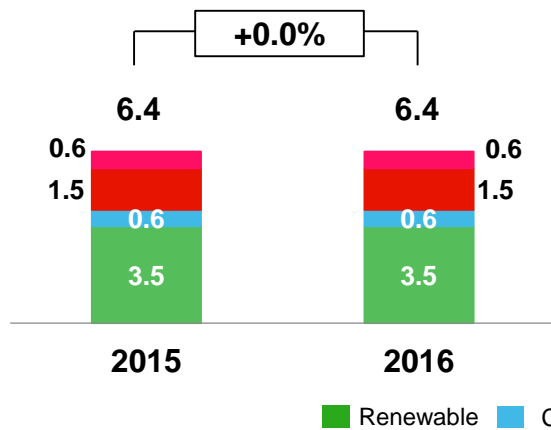
- Frequency Rate: number of accidents in Chile per million worked hours in Enel+Contractors
- Severity Index: number of days lost in Chile per thousand worked hours in Enel+Contractors

2016 proforma results*

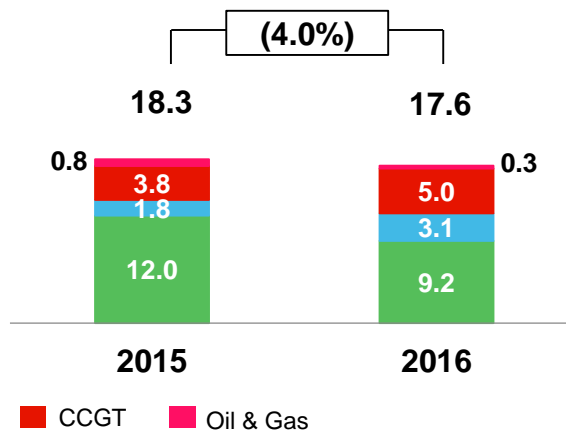
Generation business – Operating highlights



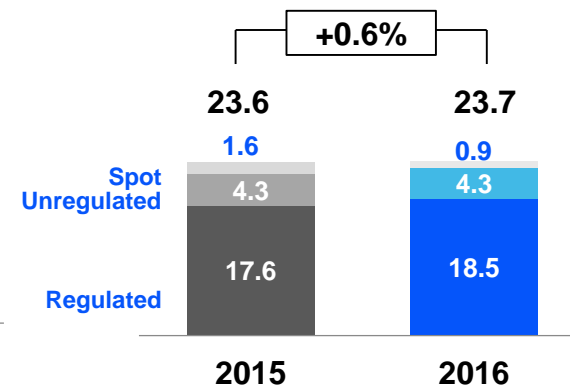
Installed capacity: 6.4 GW



Net production: 17.6 TWh



Energy Sales: 23.7 TWh



Leveraging on thermal capacity to offset lower water availability

* Proforma Financial Statement as historically reported prepared for a better understanding and only for information purpose.

2016 proforma results*

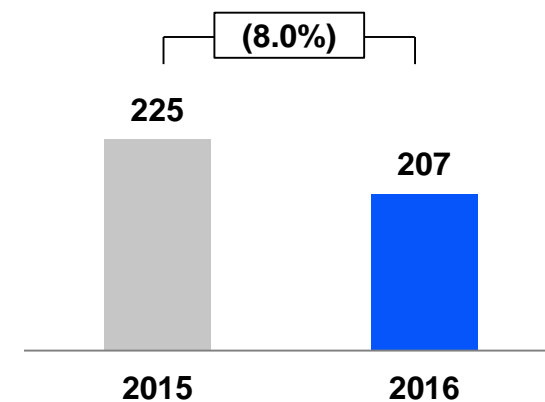
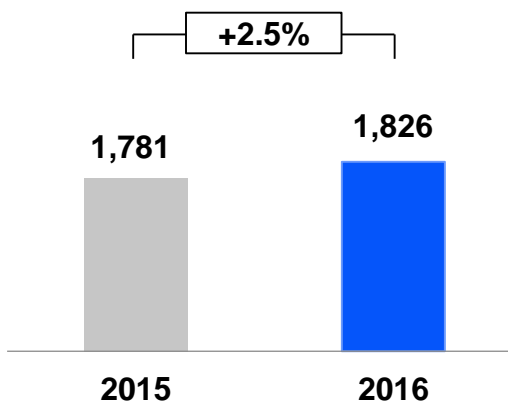
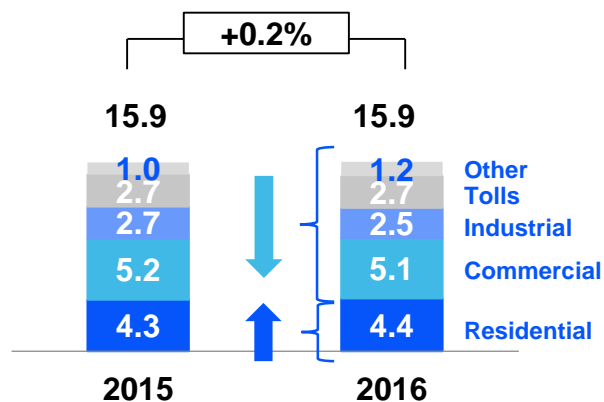
Distribution business - Operating highlights



Electricity Distributed: 15.9 TWh

Number of customers: 1.8 mn

SAIDI¹: 207 minutes



Stable growth of clients base with improvements in main technical KPIs

1. SAIDI: System Average Interruption Duration Index

* Proforma Financial Statement as historically reported prepared for a better understanding and only for information purpose.

2016 proforma results*

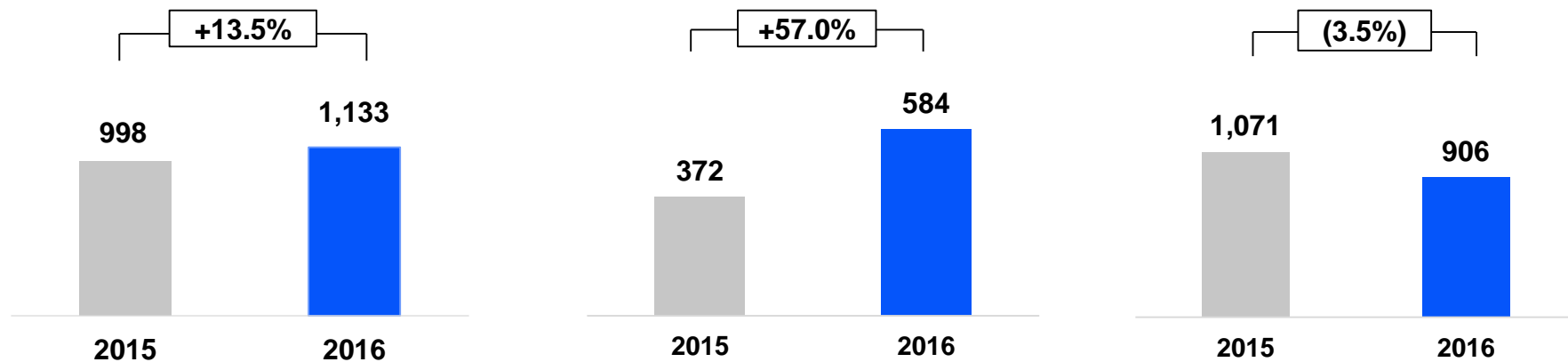
Enel Chile – Financial highlights (US\$ mn)



EBITDA: US\$ 1,133 mn

Net Income: US\$ 584 mn

Net Debt: US\$ 906 mn

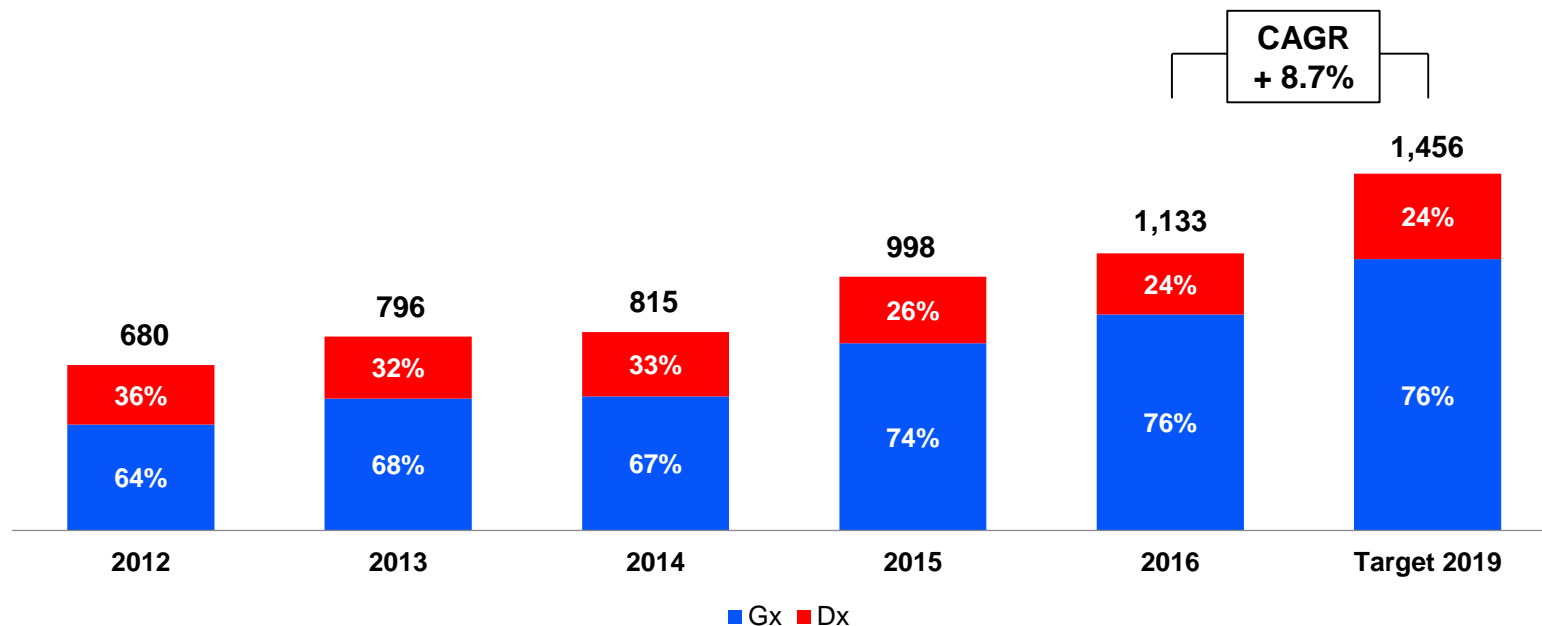


Strong enhancement in main financial KPIs

* Proforma Financial Statement as historically reported prepared for a better understanding and only for information purpose.

Enel Chile

EBITDA breakdown by business (US\$ mn)

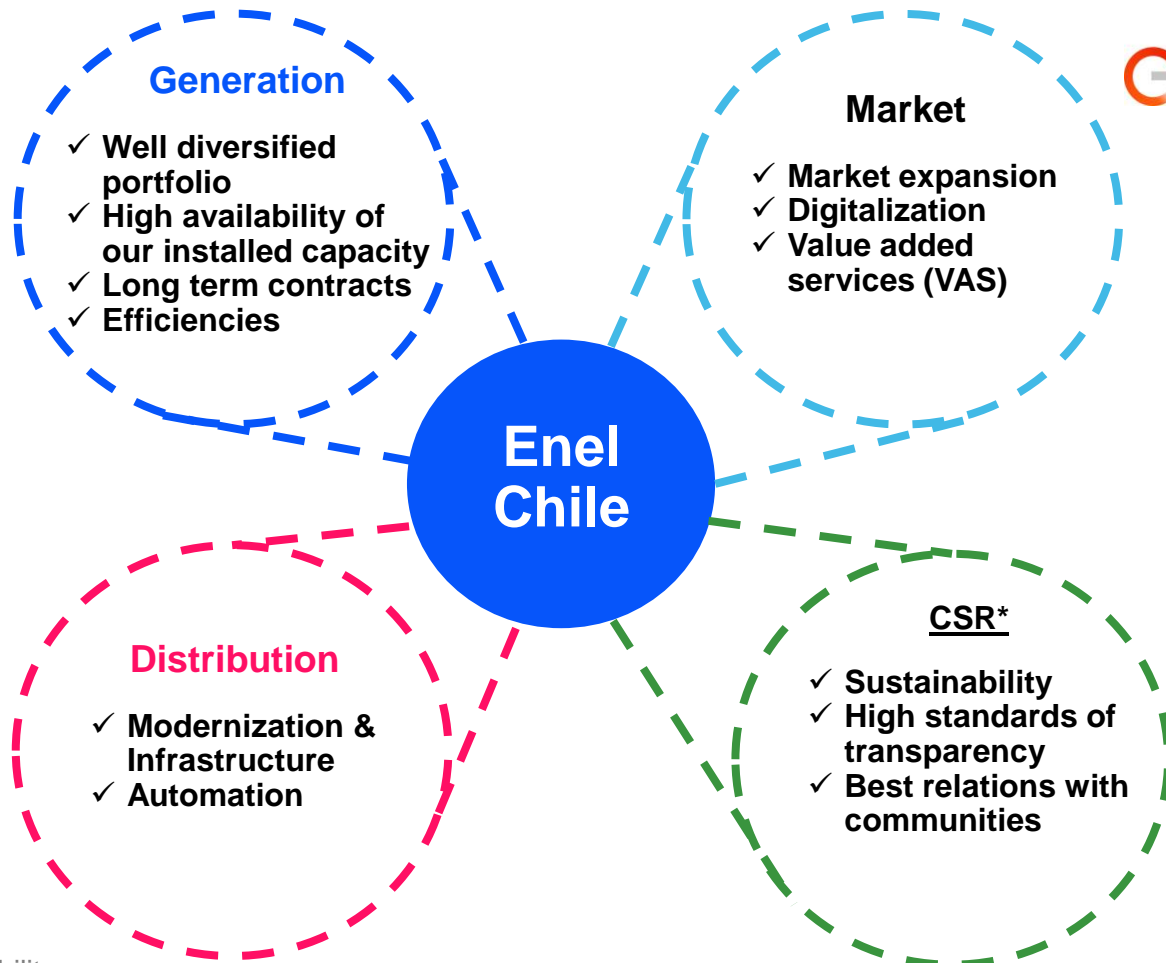


Improved performance driven by the generation business

1. Referential average exchange rate was 676.67 Ch\$/US\$ as of December 31th, 2016.

Enel Chile

Closing remarks



* CSR: Corporate Social Responsibility



Thank you



Enel Chile

Disclaimer



This presentation contains statements that could constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements appear in a number of places in this announcement and include statements regarding the intent, belief or current expectations of Enel Chile and its management with respect to, among other things: (1) Enel Chile's business plans; (2) Enel Chile's cost-reduction plans; (3) trends affecting Enel Chile's financial condition or results of operations, including market trends in the electricity sector in Chile or elsewhere; (4) supervision and regulation of the electricity sector in Chile or elsewhere; and (5) the future effect of any changes in the laws and regulations applicable to Enel or its subsidiaries. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties. Actual results may differ materially from those in the forward-looking statements as a result of various factors. These factors include a decline in the equity capital markets of the United States or Chile, an increase in the market rates of interest in the United States or elsewhere, adverse decisions by government regulators in Chile or elsewhere and other factors described in Enel Chile's Annual Report and Form 20-F. Readers are cautioned not to place undue reliance on those forward-looking statements, which state only as of their dates. Enel Chile undertakes no obligation to release publicly the result of any revisions to these forward-looking statements.