



# **Enel Chile**

## **Analyst Update Meeting 2017**

Nicola Cotugno  
June 1<sup>st</sup>, 2017



# Enel Chile

## Significant events



Starting March 1, 2016, Enel Chile S.A. was established as a publicly listed limited liability stock company

On April 21st, 2016 Enel Chile began to be traded on the Chilean Stock Exchange and NYSE. In addition, Enel Chile was included in the Morgan Stanley Capital International Index (MSCI) Large Cap stocks.

On October 4, 2016 the Extraordinary Shareholders Meetings approved the change of name of the three companies to Enel Chile, Enel Generación Chile and Enel Distribución Chile.

Enel Generación Chile signed the sale of its 20% stake in GNL Quintero and 42.5% in Electrogas, not core investments.

Enel Generación Chile consolidated its commercial leadership position by contracting almost 50% of the electricity supply tender held in August 2016, allowing for the stabilization of future margins.

Enel Generación Chile was able to consolidate the operations of the Bocamina thermal electricity facility with all the environmental improvements completed in 2015, including the roofs over the coal fields.

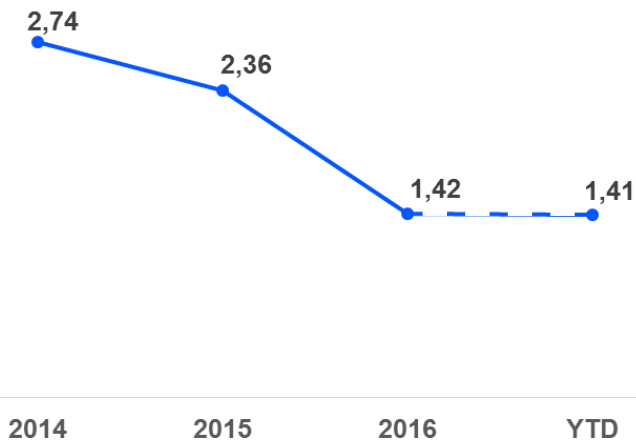
Enel Distribución Chile confirmed its role of leader with regard to the number of clients and the awardee of a public lighting bid outside its concession area.

# Enel Chile

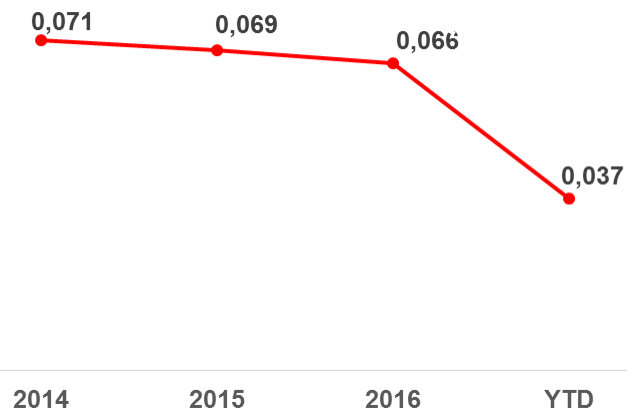
## Safety Indexes



**Combined Frequency Rate: 1.4 x**



**Combined Severity Index: 0.037 x**



**Strong safety indexes, in continuous improvement**

Note:

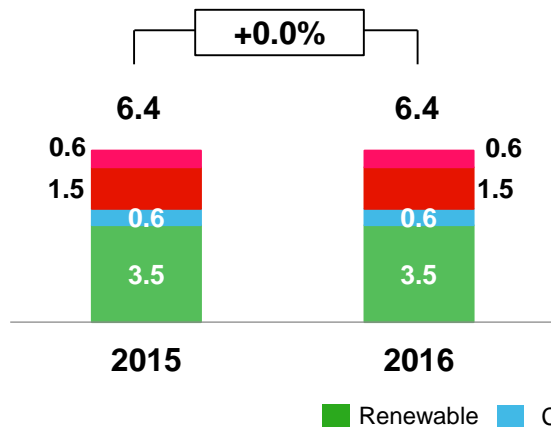
- Frequency Rate: number of accidents in Chile per million worked hours in Enel+Contractors
- Severity Index: number of days lost in Chile per thousand worked hours in Enel+Contractors

# 2016 proforma results\*

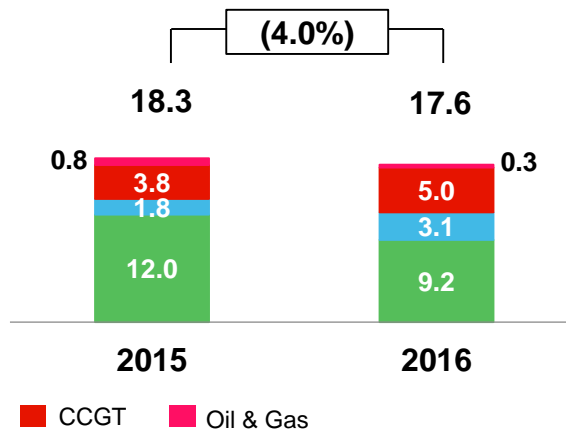
Generation business – Operating highlights



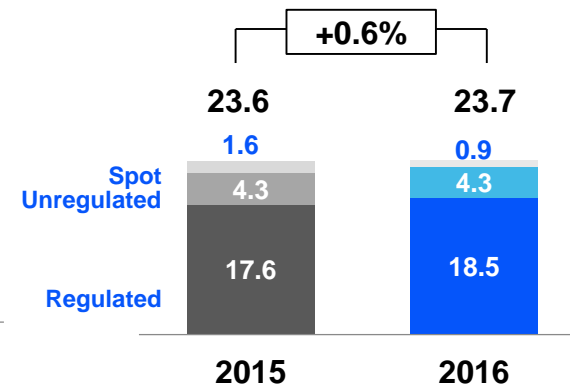
Installed capacity: 6.4 GW



Net production: 17.6 TWh



Energy Sales: 23.7 TWh



**Leveraging on thermal capacity to offset lower water availability**

\* Proforma Financial Statement as historically reported prepared for a better understanding and only for information purpose.

# 2016 proforma results\*

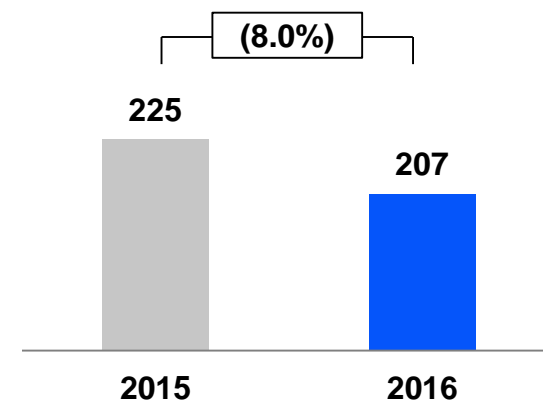
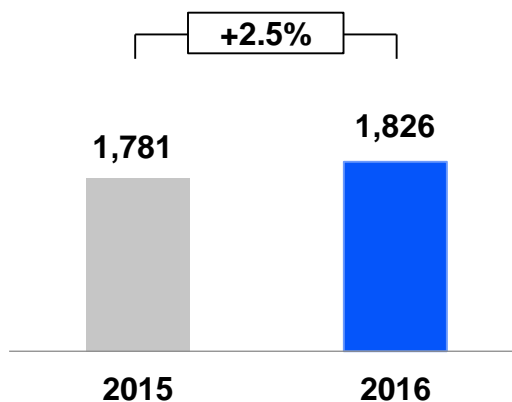
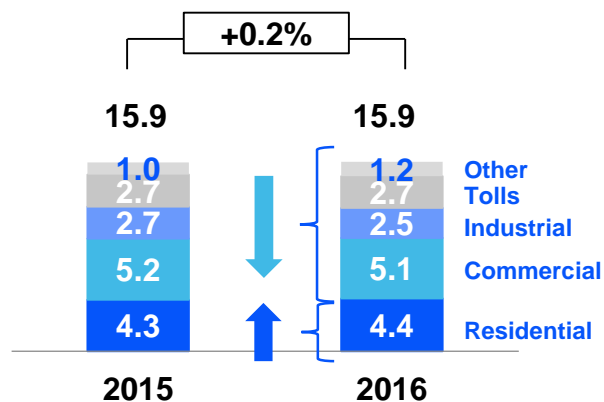
Distribution business - Operating highlights



Electricity Distributed: 15.9 TWh

Number of customers: 1.8 mn

SAIDI<sup>1</sup>: 207 minutes



**Stable growth of clients base with improvements in main technical KPIs**

1. SAIDI: System Average Interruption Duration Index

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# 2016 proforma results\*

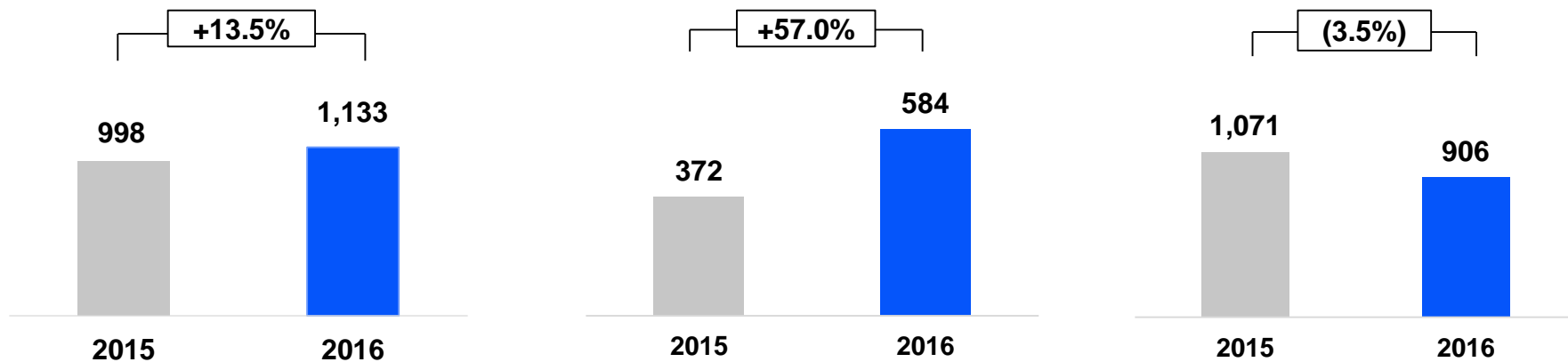
Enel Chile – Financial highlights (US\$ mn)



**EBITDA: US\$ 1,133 mn**

**Net Income: US\$ 584 mn**

**Net Debt: US\$ 906 mn**

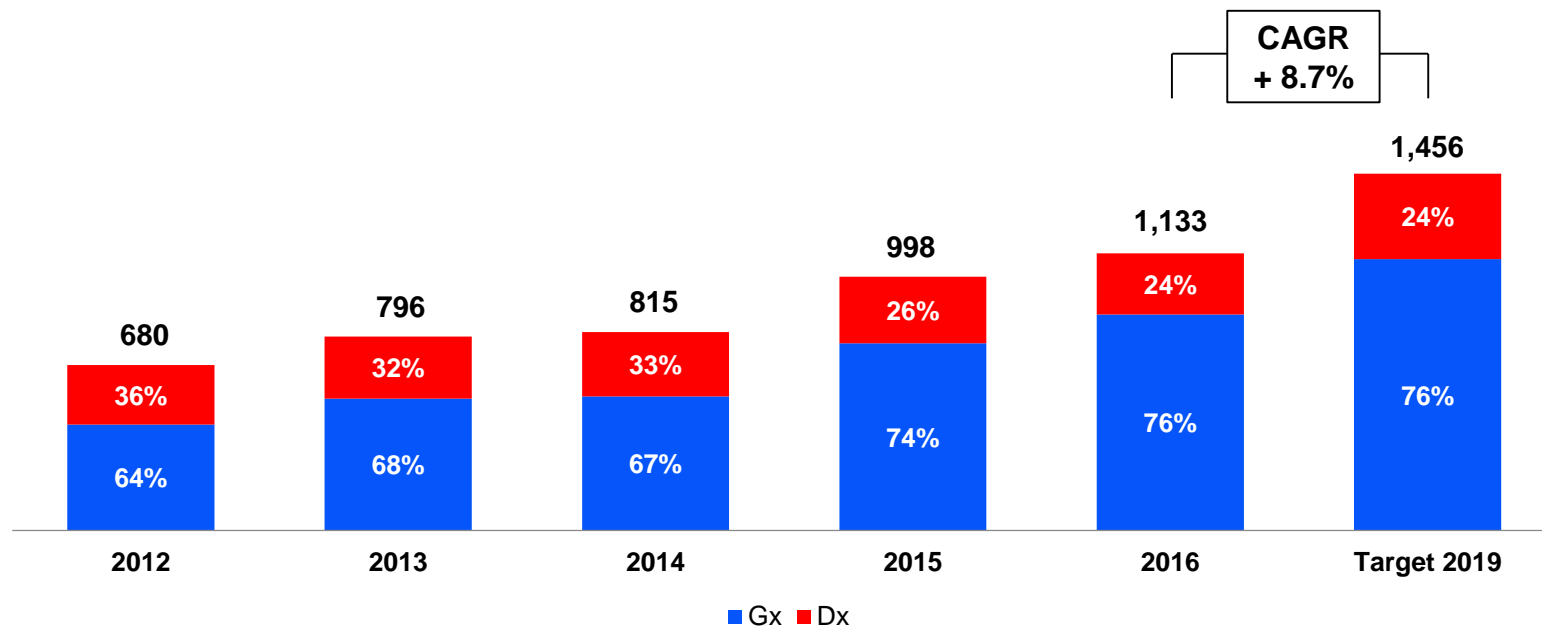


**Strong enhancement in main financial KPIs**

\* Proforma Financial Statement as historically reported prepared for a better understanding and only for information purpose.

# Enel Chile

EBITDA breakdown by business (US\$ mn)

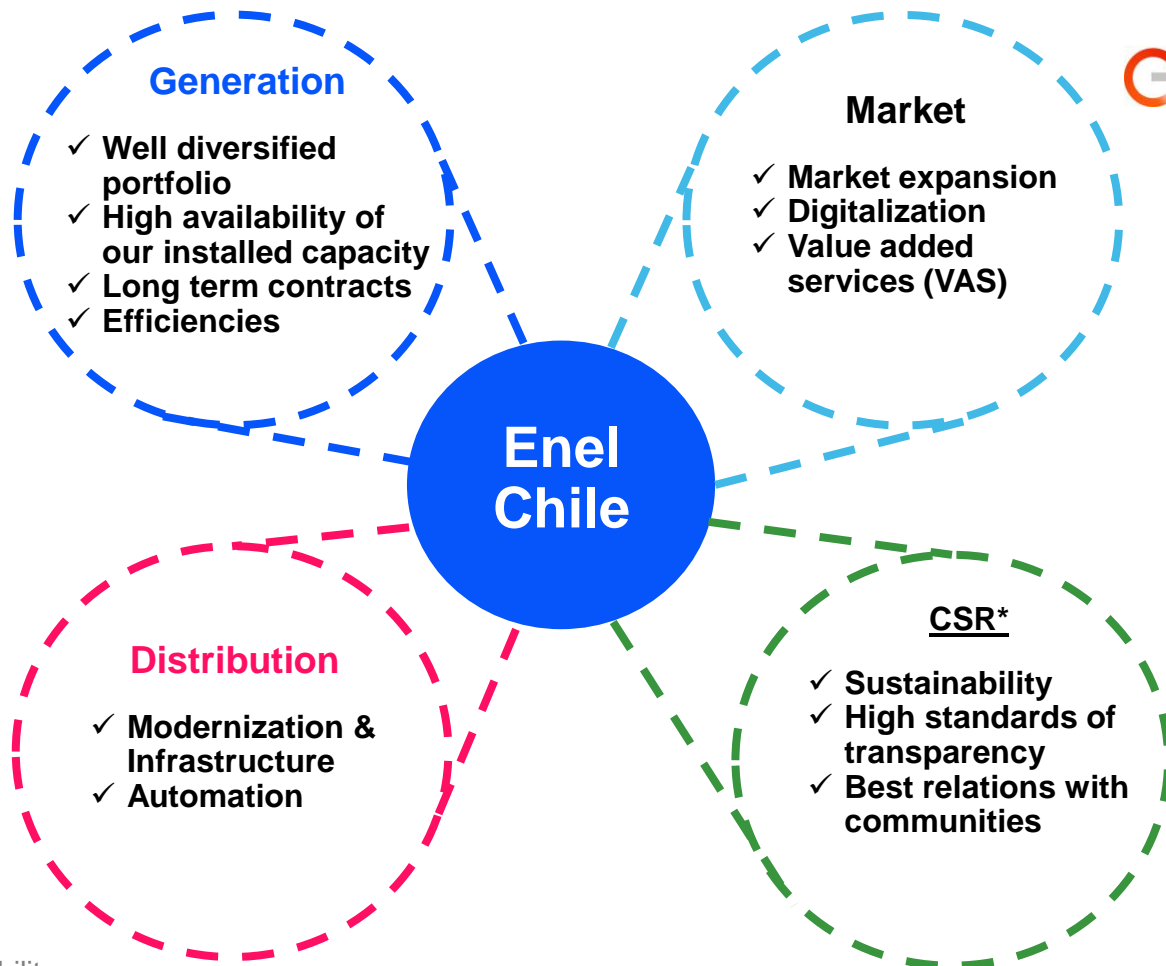


**Improved performance driven by the generation business**

1. Referential average exchange rate was 676.67 Ch\$/US\$ as of December 31th, 2016.

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Closing remarks



\* CSR: Corporate Social Responsibility





**Thank you**



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## Disclaimer



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