



# Enel Chile

## ESG Focus for Investors

November 2023



# Our strategy for sustainable progress<sup>1</sup>



Enel Chile's sustainable strategy directly targets 4 SDGs while contributing to all the others



The ambition of **zero emissions** lies at the heart of the strategy Enel Chile has been implementing, contributing to a **just transition** by taking concrete actions that address social impacts of climate change mitigation and adaptation measures, together with **employees, suppliers, communities and customers**



## Index

- Climate change
- Natural capital
- Human rights and Health & Safety
- Employees, Suppliers and Communities
- Growth accelerators
- Corporate Governance
- ESG Ratings

1. 2024 -26 plan data, where not present, will be disclosed in due course









# Climate change

*Zero emissions ambition*



# Operating positioning to reach short and medium-term decarbonization targets



	2026
 <b>REN capacity<sup>1</sup> (GW)</b>	<b>7.8</b>
 <b>REN capacity over total<sup>1</sup> (%)</b>	<b>79%</b>
 <b>GHG free production on total (%)</b>	<b>82%</b>
 <b>Energy sold in Gx<sup>2</sup> (TWh)</b>	<b>33.4</b>
 <b>Energy distributed<sup>3</sup> (TWh)</b>	<b>15.4</b>
 <b>SAIDI<sup>4</sup> (min)</b>	<b>152</b>
 <b>Network losses<sup>5</sup> (%)</b>	<b>5.5%</b>
 <b>Electrification<sup>6</sup> (GWh)</b>	<b>3,430</b>

1. It includes renewable capacity and BESS; 2. Includes sales to regulated and free clients in the generation business; 3. Data only for Enel Distribución concession area; 4. SAIDI average LTM (Last Twelve Months); 5. Energy losses average LTM (Last Twelve Months); 6. GWh since 2019. Cumulative figures. Includes all e-buses, charging points through Enel X Chile and Enel X Way Chile, full electric buildings and air conditioning / heating sold.

# Our long-term climate strategy: partnering with all our stakeholders in the fight against climate change



**Financial  
Community  
& Partners**

- Enel Chile's capex plan fully aligned with 2040 zero-emissions targets
- Sustainability-linked instruments to finance Enel Chile decarbonization strategy



**Planet**

- Exit from gas power generation by 2040
- 100% renewable fleet by 2040



**Clients**

- 100% sales from RES by 2040 while closing the open position



**Employees,  
Suppliers &  
Communities**

- Decarbonize the supply chain by 2040
- Dialogue, engagement and collaboration in line with the principles of a just transition

# Weathering climate-related events



## Climate adaptation approach

### Resiliency measures

Increasing asset resilience and profitability to reduce climate physical risk by implementing adaptation measures on existing assets and ensuring resilience by design for new ones

### Response management

Preparedness to respond to adverse events leveraging on weather and climate analyses, to prioritize efforts and ensure quick services restoration

### Opportunities

New business opportunities or product design to adapt to climate changes and facilitate adaptation for all stakeholders

## Main steps towards Group adaptation plan



### Climate hazard assessment

Climate scenarios to assess expected changes in physical phenomena globally



### Vulnerability to physical phenomena

Quantifying potential damages on assets and business interruptions as a function of intensity and probability of phenomena



### Economic impact

Assessing the expected economic impact of climate change considering hazard and vulnerability of climate change



### Adaptation plan

Define adaptation measures to be implemented while incorporating climate analysis into capital allocation

**A climate change proof company: leveraging on climate and asset data analysis to develop effective adaptation measures to preserve profitability, foster resilient business models and exploit opportunities**

# Natural Capital

*The flip side of climate*



# Environmental Sustainability | Biodiversity



Enel Chile's roadmap on biodiversity conservation is in line with the Kunming-Montreal global biodiversity framework.

The Policy foresees the application of the Mitigation Hierarchy Principle in all project phases

- ◆ Including **Biodiversity Risks Assessment** to evaluate company-wide risk
- ◆ Developing a **Biodiversity Action Plan** taking into account the specific aspects of **local environments**
- ◆ **Minimizing** the **impact** of Enel sites on **habitats** and threatened **species** included on the **IUCN<sup>1</sup> Red List**

## Enel's Commitment

- ◆ **No Go in UNESCO World heritage natural site areas<sup>2</sup>**
- ◆ **No Net Loss on selected projects in high biodiversity areas starting from 2025**
- ◆ **Biodiversity No Net Loss for new infrastructures by 2030**
- ◆ **No Net Deforestation by 2030**

2023 <sup>4</sup>

- ◆ Consolidation of the Group **indicators** and the biodiversity performance **monitoring process**
- ◆ Internal deployment of the **TNFD<sup>3</sup> Guidelines for impacts, risks and opportunities evaluation**

2024-26 Targets <sup>4</sup>

- ◆ Consolidation of **nature-related impacts, risks and opportunities** assessment and update of related action plan
- ◆ **Awareness campaigns** on Environmental or Nature Capital conservation Topics



# Environmental Sustainability

## Biodiversity

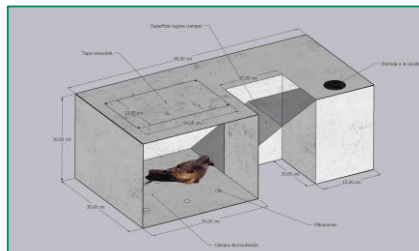


In biodiversity protection, Enel goes beyond the obligations defined in environmental licenses.

An innovative pilot carried out with Network of Bird and Wildlife Observers of Chile (ROC), consisting on the construction of artificial nests for terns. A group of birds that nest in the desert and are highly threatened.

### Phase 1

Conceptual Design. A Preparation of a public practical guide with recommendations for the implementation of this measure).



### Phase 2

Construction and installation of nests. 106 nests of two different designs were installed in two colonies of black tern (*Hydrobates markhami*)



### Phase 3

Monitor. With technological and volunteer support, monthly monitoring of the nests is carried out. The nest are expected to be used in the next reproductive season



# Environmental Sustainability | Water



Enel Chile applies an integrated approach for optimal management of use of water resources and their protection

## Water quality conservation

Downstream of internal **recoveries and reuses**, wastewater discharged from the plants is returned to the surface water body. Discharge always takes place downstream of a **treatment process** that removes any pollutants present to a level where they will **not** have a **negative impact** on the receiving **water body**, in compliance with the limits provided for under national regulations and by operating permits

## Strategic goals

Enel Chile is constantly **monitoring** all its production sites located in **water stressed areas** in order to ensure that **water** resources can be **managed efficiently**

# Environmental Sustainability | Pollutants and Waste



## Air Quality

Enel Chile's commitment to **improving the air quality** in areas where the **Group operates** is testified by the constant reduction of the main atmospheric pollutants associated with thermal production



## Pollutants

Enel Chile adopts the **best available techniques** for the **reduction** of the pollutants



## Waste Reduction

Constant commitment towards **reduction of waste** production, as well as to the definition of new methods of reuse, recycling and recovery in the perspective of a **circular economy**

# Human rights and H&S

*Putting people at the  
centre*



enel

# Human Rights: Our commitment



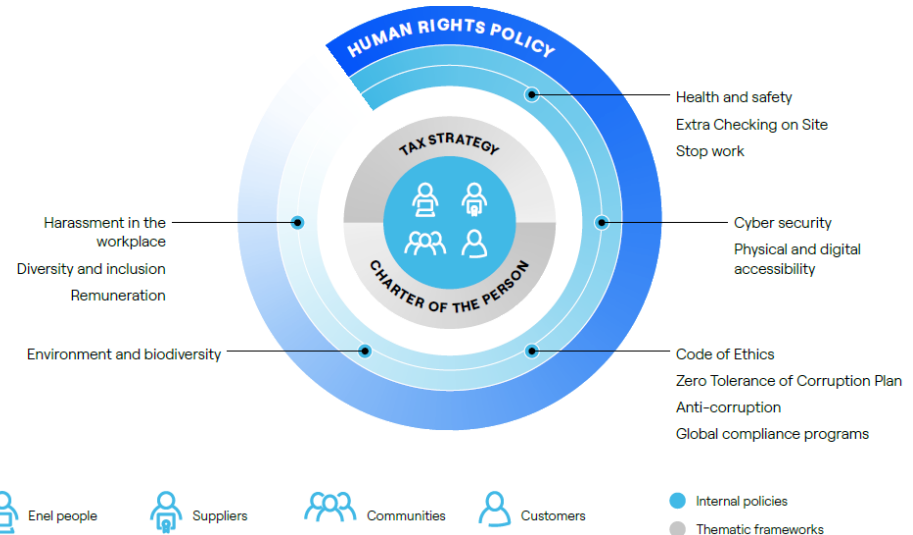
## Enel Chile's Human Rights policy

It refers to internationally recognized human rights as defined in the **International Bill of Human Rights** and in the **International Labor Organization Conventions**<sup>1</sup>

It **addresses employment practices** and **community relations** and **society** through 12 principles, including:

- Rejection of practices like modern slavery, forced labor, and human trafficking
- Commitment to promoting diversity, inclusion, and equal treatment and opportunity, guaranteeing that people are treated fairly and valued for their uniqueness
- Focus on protection of the environment since a safe, clean, healthy and sustainable environment is integral to the full enjoyment of a wide range of human rights
- Respecting the rights of local communities, including the rights of indigenous and tribal peoples

Embedding the commitment across relevant internal functions and processes is key to prevent and mitigate adverse human rights impacts as well as fostering decent work, inclusive economic growth and sustainable development

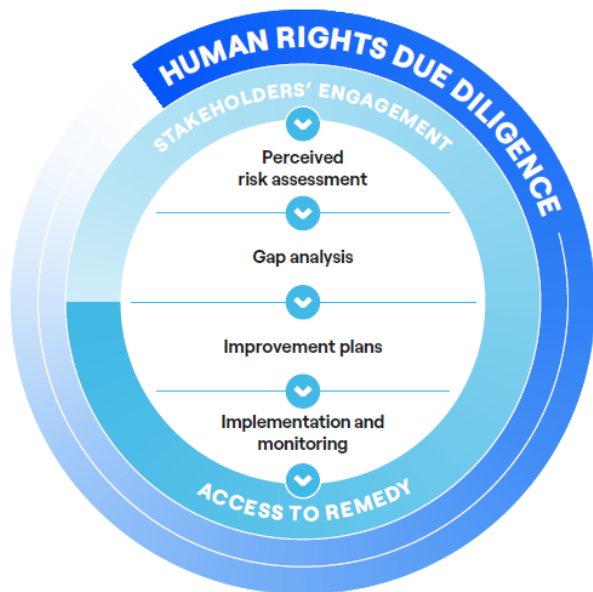


1. Underlying the Tripartite Declaration of Principles concerning Multinational Enterprises and Social Policy and applicable to business practice

# Human Rights: Our due diligence process



Involvement of both internal and external stakeholders, with the aim of identifying if any of our operating procedures and processes require an improvement plan to ensure adherence with the commitments undertaken in our Human Rights Policy



## Perceived risk assessment

Identification of salient human rights issues to better understand where to focus our efforts and resources, through consultation with the relevant stakeholders

## Gap analysis

Assessment of our operating and risk monitoring processes and identification of any potential shortfall

## Improvement plans

Definition of the necessary remedies to tackle the residual risk identified in the gap analysis and implementation of the actions

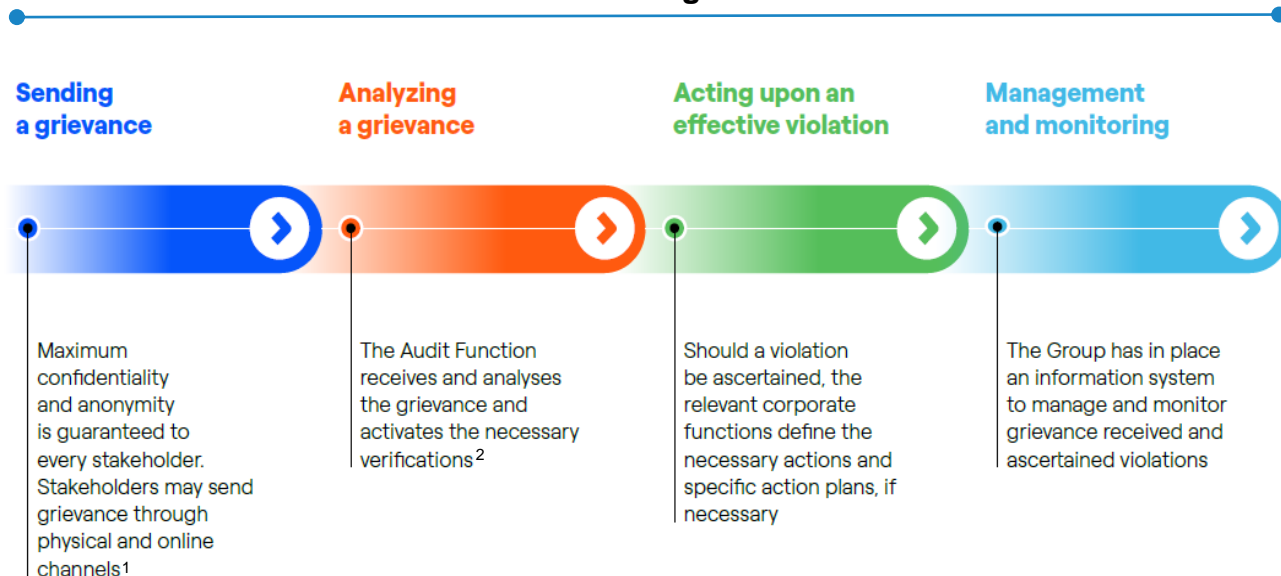
# Human Rights: Access to remedy



## Grievance mechanism

- A whistleblowing channel, available to internal and external stakeholders
- Several processes and tools available to the communities in the influence area of our operations
- Customers complaints or information channels

## Whistleblowing channel



1. There are also channels at local level and this ensures accessibility to all potentially affected stakeholders in their own language  
2. The Audit function reports the violation to the Directors Committee, the Chairman and the CEO, who assess if the BoD should be informed about the most significant cases

# Health & Safety



Health & Safety Management system is based on hazard identification, on qualitative and quantitative risk analysis. Certification of the whole Group according to ISO 45001 and relative implementation

## Safety Awareness Reinforcement

- **Communication campaign “Safety is done together”** aimed to promote everyone’s personal contribution to safety improvement
- **Awareness-raising activities** focused on fatalities: "No More" sensibilization campaign
- **Cross risk prevention training focused on daily activities at work: ergonomics, generic risks, and driving**

## Digitalization & Innovation

- Development of **digital tools to support safety management processes**
- **Innovative projects ongoing to arise Safety Level/Awareness** within Enel Group (i.e. new training methodology based on “nudge”)

## Data driven approach to contractors' qualification and management

- Reinforcement of **data driven approach** to safety contractor management
- Adoption of a **risks based methodology** to assess the **level of H&S risk** of Merchandise Groups (MGs) and define related qualification path

2023<sup>4</sup>

Lost Time Injury  
Frequency Rate (LTI FR)<sup>1</sup> **0.44**

More than 3 days  
Frequency Rate (FR>3 dd)<sup>2</sup> **0.34**

High Potential Accident FR  
(HiPO FR)<sup>3</sup> **0.15**

1. LTI FR: ratio between number of occupational accidents with at least one day absence and millions worked hours.

2. FR > 3 dd: Ratio between number of occupational accidents with more than three days absence and millions worked hours.

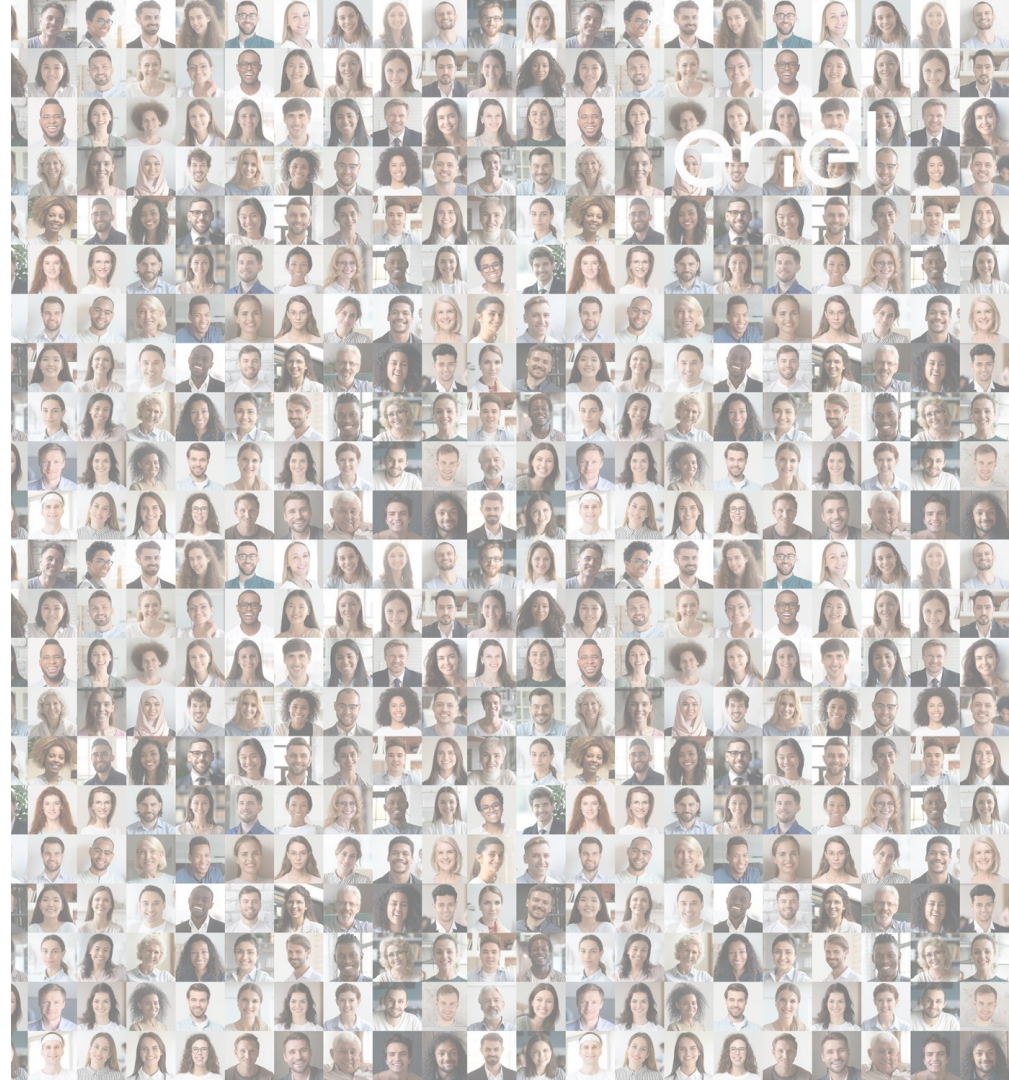
3. HiPO FR: ratio between number of occupational accidents whose dynamic, independently from the damage, could have resulted in a Life Changing or a Fatal Accident, and millions worked hours.

4. As of September 30<sup>th</sup> 2023.



# Employees, Suppliers and Communities

*Ensuring progress  
across the value chain*



# Diversity and Inclusion | Enel Chile's people



## Purpose

Enel Chile has a clear commitment to respecting diversity, inclusion, and equal treatment and opportunity, to guaranteeing the right to working conditions that are respectful of personal dignity as well as creating a working environment where people are treated fairly and valued for their uniqueness

### Empower the growth and increase representation of women in the organization

2023<sup>1</sup>

Women in selection processes (%)

40

Female middle managers (%)

23

Female managers (%)

16

1. Data as of September 2023

# Sustainability and Innovation in the Procurement Process | Suppliers and Contractors



## Supplier qualification system

All **sustainability dimensions** are **evaluated**: health and safety, environment and human rights

Qualified supplier assessed for ESG performance<sup>1</sup> (%)

2023E

100

## Tender and contracting process

Inclusion of **sustainability** and **incentive factors**

- Human Rights clauses
- Carbon footprint target
- Material Passport
- Incentive Factors for:  
Renewable energy mix; low carbon emissions transport; materials recovery; etc.

## Monitoring systems

Evaluation of **suppliers' performances** based also on **sustainability dimensions**

## Innovation

Innovation challenges open to suppliers to promote sustainable impact

1. For health & safety, environmental and human rights aspects. Rounded figured

# Engaging communities



Our strategy is based on a model of business development and management in continuous interaction with the communities to create long-term shared value, in full respect of human rights

A well-defined stakeholder engagement process, in line with relevant international standards (such as the **UN Guiding Principles on Business and Human Rights** and the **OECD Guidelines for Multinational Enterprises**):

- incorporate responsible business conduct into policies and management systems
- prevent or mitigate impacts
- monitor the implementation of improvement plans and results
- communicate how impacts are managed

## Stakeholder engagement process

- Identify the stakeholders in the area of influence, ensuring representation of all groups affected
- Conduct socio-economic and environmental context analyses
- Ensure that the consultation is free, preventive, inclusive, adapted to the local context, bidirectional and well documented, in line with international reference standards
- Share all the relevant information about the project
- Involve independent third parties in negotiation processes
- Support local communities in project monitoring through local training
- Provide an access channel for any reports from people who need to contact us

# Just Transition for Enel Chile's People, Communities and suppliers



Strategy for a Just Transition promotes sustainable and human rights approach for all stakeholders

## Enel Chile People

- > **Listening and actively engaging** the people working in Enel to foster their commitment and action on our strategy .
- > **Training programs** to acquire new skills according our business strategy facilitating sharing of knowledges

2023E

- > ~ 20 training hours per capita in upskilling and reskilling programs
- > ~ 70% of our people involved in upskilling and reskilling programs

## Communities

- > **Fostering Green Jobs** through dedicated **STEM training programs** for employment in **renewables and electrification**
- > **Promoting entrepreneurship** activities for local business development along with **suburban connections**

2023E

- > **+ 70 persons trained for Green Jobs** in energy related fields.
- > **+2,000** students involved in activities with school to promote STEM
- > **+1,200 new suburban connections**, together with providing entrepreneurship training to 83 people

## Suppliers & Contractors

- > Promote a cooperative joint effort to maximize advantages of the transition
- > Operational Excellence Center for training of contractors and technical students in electricity related activities

2023E

- > Tender requirements for companies to privilege people trained with Enel's programs
- > ~ **1,200** contractors trained in the Operational Excellence Center

People  
centricity

# Growth accelerators

*Supporting progress of  
sustainability*

enel



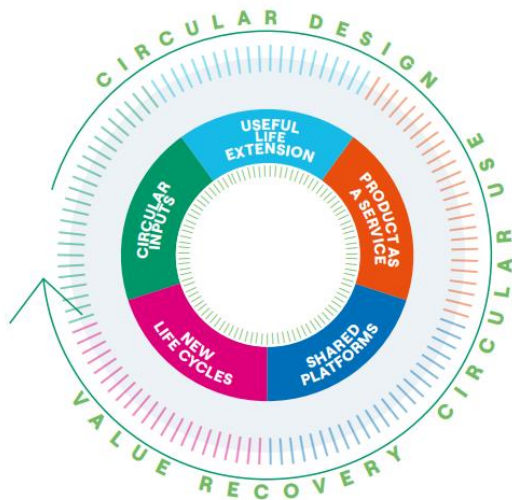


# Circular economy



Circular Economy is a strategic lever for Enel Chile with the aim of separating its business activities from raw materials consumption and waste generation

## Enel's circular economy pillars



## Main circular levers

- **Design and input materials**  
Eliminate the need for new resources, especially critical ones (e.g. material substitution, redesign, use recycled inputs)
- **New models for asset use**  
Extend products life (e.g. through design, maintenance, regeneration)
- **New life cycle**  
Recover and reintroduce raw materials at the end of the life (e.g. recycling, reuse)

**Technological innovation and a circular approach allow to minimize pressure on materials critical for the energy transition, thus reducing risk<sup>1</sup>**

1. Limiting the dependence on raw materials while reducing economic, social and geopolitical risks (with potential disruptions to supply chains)

# Innovation: Marine Energy – New Renewable Energy



Enel Chile's vision of innovation is based on being open to new ideas, new technologies and new ways of doing things better for a sustainable world.

## Wave Energy Pilot 2021 - 2023

MERIC of EGP tested the **first** offshore marine energy conversion technology in Chile and South America.

The WEC produced uninterrupted since installed in April 2021, powering a set of underwater sensors as part of the Open Sea Lab.

This challenge was addressed with Chilean Universities, been able to analyze the wave resource, O&M, Biofouling, Corrosion, Telecommunications, etc.

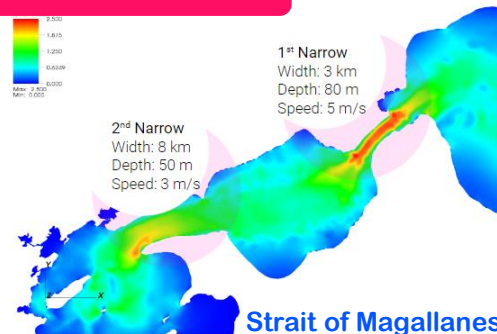
A community engagement strategy was developed and successfully executed, guaranteeing local trust and acceptance.

## Enel Chile, pioneering Marine Energy in LATAM

### Benefits and next steps

- Technologies are improving performance and aiming to achieving larger scale cost reductions (>40% by 2030).
- Chile presents privileged wave, tidal and offshore wind resources, and proved capacities to develop renewable projects.

**Next steps:** Test the first tidal energy conversion technology in LATAM, as a solution for Magallanes upcoming industry.





# Innovation : Haru Oni H2 plant – First of its kind

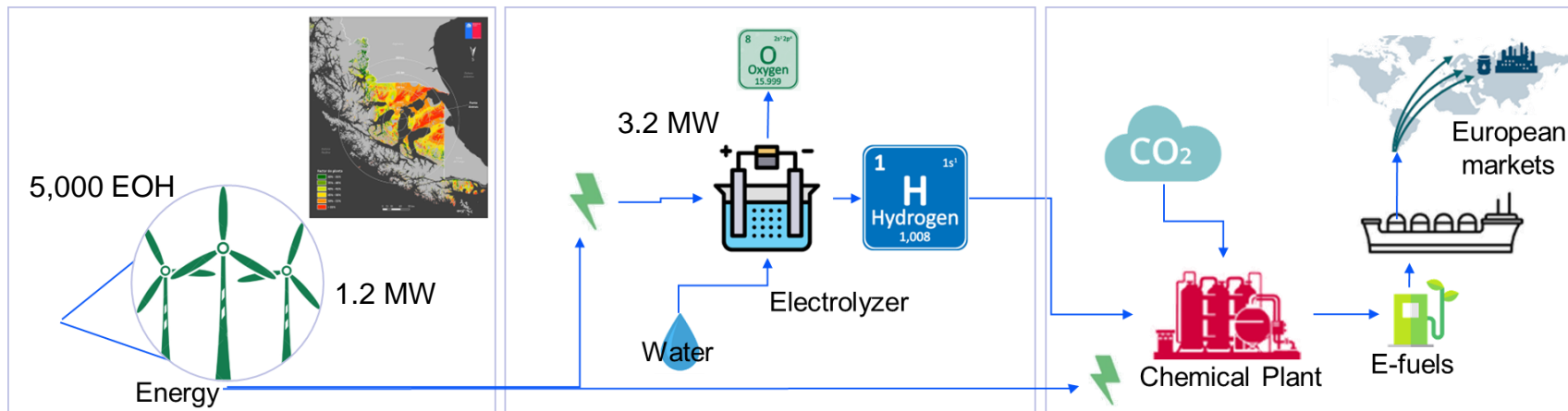


World Class Wind energy

H2 Production (+ O2)

Chemical Plant

Enel Perimeter



The project

- Integration of variable renewable energy generation for hydrogen production using PEM technology
- Green hydrogen delivered to our partner for e-Methanol and e-Fuels production
- Under operation since December 2022

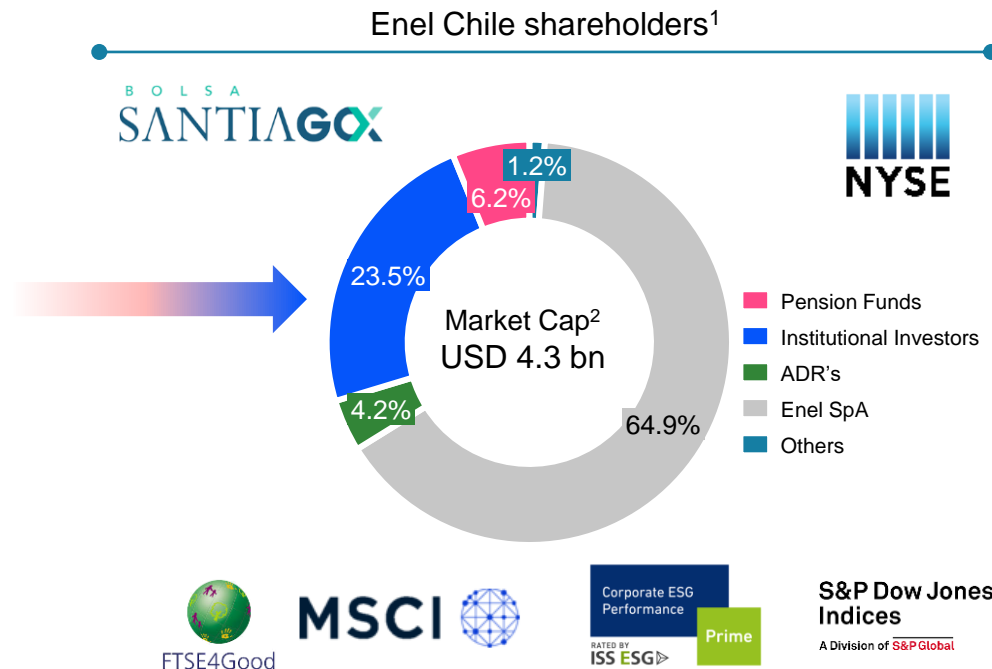
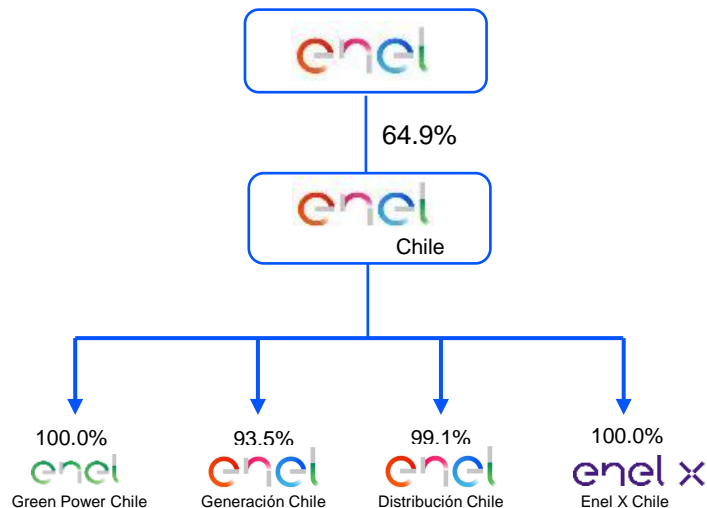


# Corporate Governance

*Ensuring effectiveness of decision making*

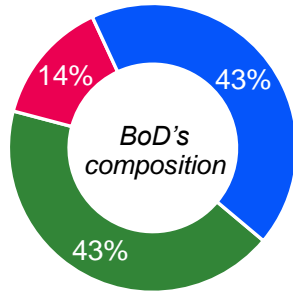


# Organization structure

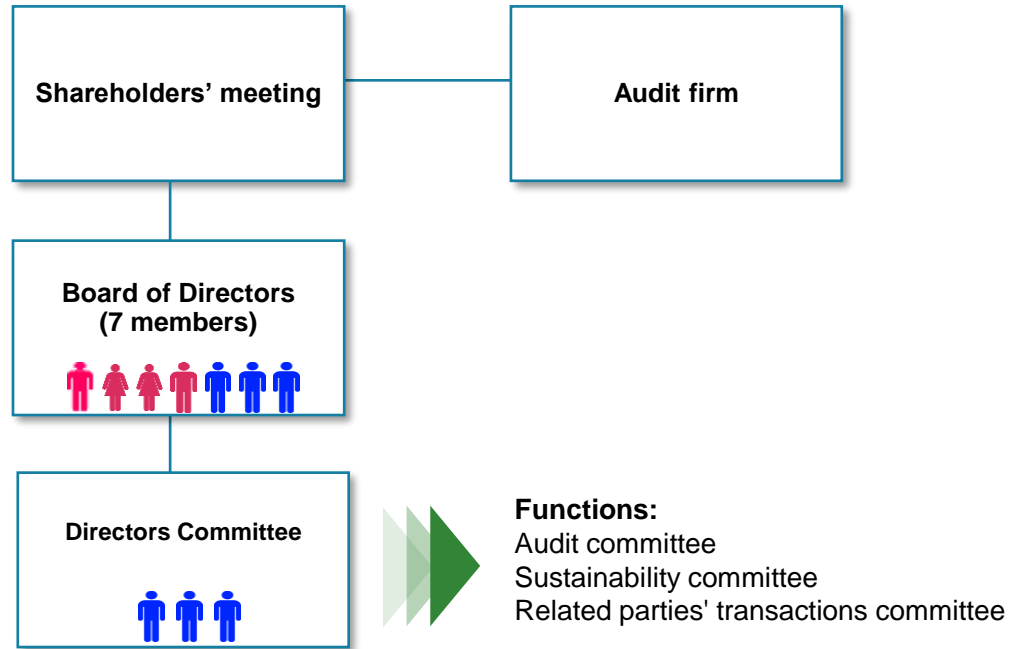


1. As of September 30, 2023.
2. Market cap as of November 22, 2023.

# Corporate governance structure



■ Non executive ■ Executive  
■ Independent



# Board composition

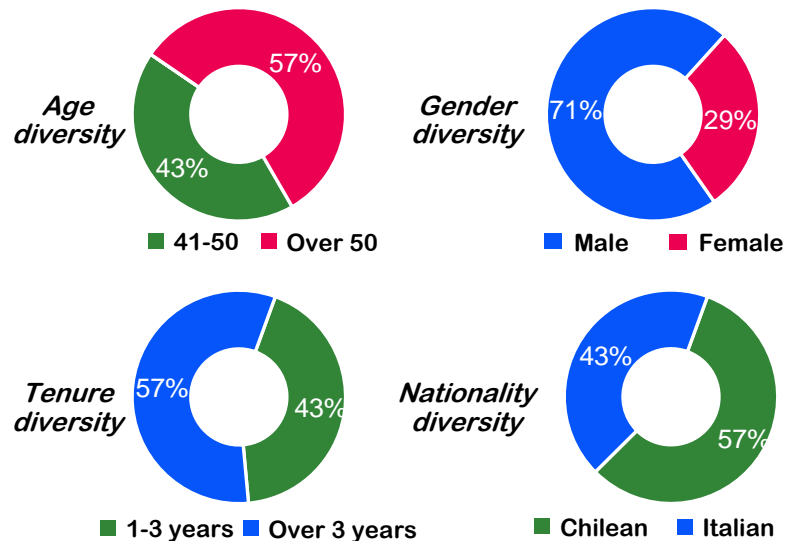


## Board of Directors

<span style="color: red;">■</span> Herman Chadwick	Chair
<span style="color: green;">■</span> Monica Girardi	Director
<span style="color: green;">■</span> Isabella Alessio	Director
<span style="color: green;">■</span> Salvatore Bernabei	Director
<span style="color: blue;">■</span> Fernán Gazmuri	Directors' Committee (C) Director.
<span style="color: blue;">■</span> Pablo Cabrera	Directors' Committee Director
<span style="color: blue;">■</span> Gonzalo Palacios	Directors' Committee Director

■ Non executive ■ Executive ■ Independent

## Board of Directors' diversity

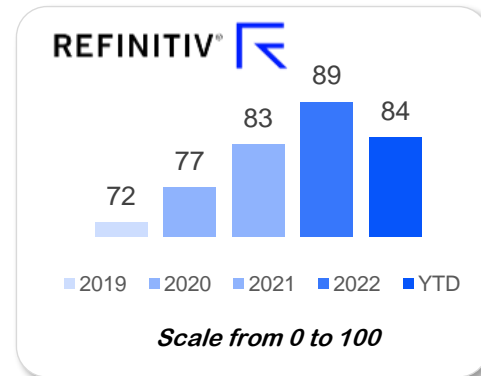
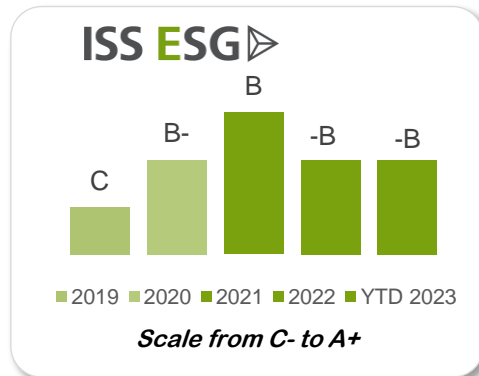
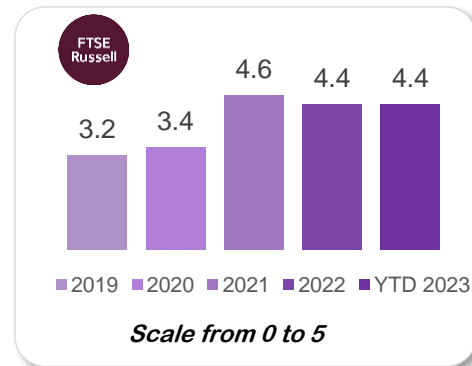
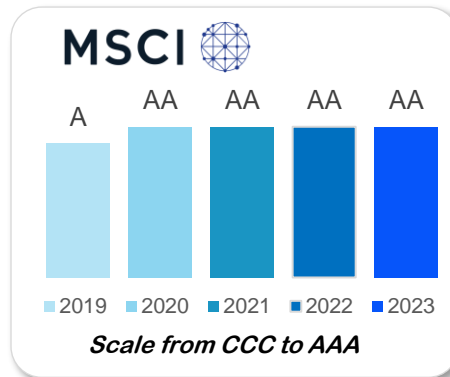
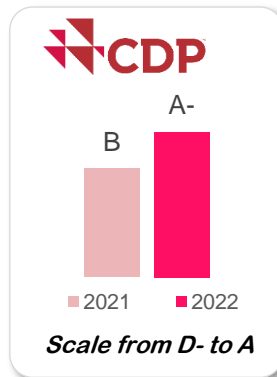
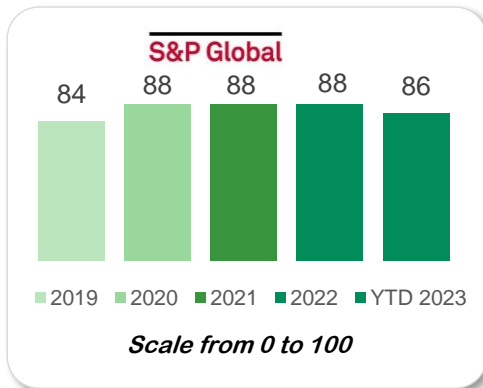


# ESG Ratings

*The touchstone of  
Enel Chile's  
sustainability*



# ESG raters and rankings<sup>1</sup>



# Policies, principles and codes



## Ethics, Integrity, Human Rights, and Diversity

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- Ethical code
- Zero Tolerance Plan for Corruption
- Global Compliance Program on Corporate Criminal Liability
- Criminal Risk Prevention Model
- Compliance Program for Free Competition Regulations
- Human Rights Policy
- Diversity Policy
- Privacy and data protection policy

## Corporate Governance:

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- Corporate Governance practices
- Action protocol in dealing with public officials and public authorities
- Protocol of acceptance and offering of gifts, presents, and favors
- Induction procedure for new Directors
- Procedure for permanent training and continuous improvement of the Board of Directors
- Information procedure for shareholders about the background of candidates for Director
- Habituality policy
- Tax transparency and reporting
- Engagement policy
- Manual for the management of information of interest to the market
- Incentive-based Compensation Policy (Clawback)

## Sustainability:

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- Sustainability and Community Relations Policy
- Environmental policy
- Biodiversity conservation



# Strategic Plan 2024-2026

## Disclaimer



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*The figures included in this presentation are rounded.*

# Strategic Plan 2024-2026

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