



**RATIONALE FOR THE MATTERS SUBMITTED TO VOTE  
AT THE EXTRAORDINARY SHAREHOLDERS' MEETING OF ENEL GENERACIÓN CHILE S.A.  
TO BE HELD ON APRIL 26, 2024**

**1. To amend Article 4 of the Company's bylaws, in order to update the types of sources of electricity supply.**

It is proposed that the Extraordinary Shareholders' Meeting decide on the amendment of Article 4 of the Company's bylaws, in order to update the types of sources of electricity supply.

For Article 4, the amendment of the Bylaws consists of incorporating and detailing the origin of the sources of electricity supply, adding the following text: "from conventional, hydroelectric and non-conventional renewable energy sources". The original article and the amendment including revision marks are presented below:

<b>Current text of the Bylaws of Enel Generación Chile S.A.</b>	<b>Proposed amendment with revision marks.</b>
<p><b>Article 4:</b> The company's main purpose shall be to exploit the production, transportation and supply of electricity, with the ability to acquire, for these purposes, the respective concessions and grants. The company's purpose will also be to render engineering consulting and corporate management services for related and unrelated entities and third parties; acquire, design, construct, maintain and exploit civil or hydraulic infrastructure works directly related to public works concessions; manage its assets; invest, develop projects and carry out operations or activities in the energy field and in those activities or products related directly to energy; invest, develop projects and carry out operations or activities in industrial procedures in which electric energy is essential, determinant and has an intensive use.</p> <p>Furthermore, the company may invest in real estate and financial assets, securities, stock and commercial paper in general, provided they are related to the company's purpose, being able to acquire, manage and dispose of them.</p>	<p><b>Article 4:</b> The company's main purpose shall be to exploit the production, transportation and supply of electricity <u>from conventional, hydroelectric and non-conventional renewable energy sources</u>, with the ability to acquire, for these purposes, the respective concessions and grants. The company's purpose will also be to provide engineering consulting and corporate management services for related and unrelated entities and third parties; acquire, design, construct, maintain and exploit civil or hydraulic infrastructure works directly related to public works concessions; manage its assets; invest, develop projects and carry out operations or activities in the energy field and in those activities or products related directly to energy; invest, develop projects and carry out operations or activities in industrial procedures in which electric energy is essential, determinant and has an intensive use.</p> <p>Furthermore, the company may invest in real estate and financial assets, securities, stock and commercial paper in general, provided they are related to the company's purpose, being able to acquire, manage and dispose of them.</p>

In the fulfillment of its purpose, the company may act directly or through subsidiary or affiliate companies.	In the fulfillment of its purpose, the company may act directly or through subsidiary or affiliate companies.
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**2. To grant and approve a restated text of the Company's bylaws.**

It is proposed to the shareholders to grant and approve a restated text of the bylaws of Enel Generación Chile S.A. reflecting the amendment specified above, to eliminate references to titles and articles previously eliminated or deleted from the bylaws and to modify the correlative numbering, to reflect such eliminations, as reflected in the revised text previously made available to the shareholders. Drafts with revision marks will be provided to identify the proposed amendments of the Company's Bylaws.

**3. Adoption of the other resolutions necessary for the due implementation of the resolutions adopted.**

It will be proposed to the Board to authorize Messrs. James Lee Stancampiano and Natalia Fernandez Sepulveda, so that any one of them, without distinction, may formalize and legalize the resolutions and agreements adopted at the Meeting; to issue the material event notices that correspond to the resolutions of the Meeting or are required by the pertinent public authorities; and to execute the clarifying or complementary public instruments to report on the resolutions adopted by the Meeting.