



**EXPLANATIONS OF THE MATTERS SUBMITTED FOR VOTE**  
**AT THE ORDINARY SHAREHOLDERS' MEETING OF ENEL CHILE S.A.**  
**TO BE HELD ON APRIL 28, 2026**

**1. Approval of the Annual Report, Balance Sheet, Financial Statements and Reports of the External Auditors and Statutory Auditors for the year ended December 31, 2025.**

It was agreed to propose to the Ordinary Shareholders' Meeting of Enel Chile S.A., the approval of the Annual Report, Balance Sheet, Financial Statements and External Auditors' and Statutory Auditors' Reports for the year ended December 31, 2025, documents that will be available on the Company's website, [www.enel.cl](http://www.enel.cl), Investors section, at least 15 days prior to the Meeting.

**2. Distribution of profits for the year and payout of dividends.**

In accordance with the current dividend policy of Enel Chile S.A., an amount equivalent to 50% of the profits for the year 2025 will be paid out.

Consequently, since the net profits for the period was US\$537,629,228, it is proposed to the Annual Shareholders' Meeting that it approve the distribution of a final dividend in an amount equivalent to 50% of the net profits for the year, i.e. US\$268,814,614, from which the amount of the interim dividend paid in January 2026, totaling US\$52,771,495, which was charged to the Company's results as of September 30, 2025, must be deducted, so that the actual amount to be distributed to the shareholders in May 2026 will be US\$216,043,119, representing a dividend of US\$0.003123519916077 per share.

**3. Determination of directors' compensation.**

It is proposed to submit, for the approval of the shareholders, the same remuneration structure of the previous year for the Board of Directors of Enel Chile S.A.:

Pay the Board of Directors of Enel Chile S.A. a monthly remuneration, partly all-event and partly contingent, to each member of the Board of Directors.



This remuneration is broken down as follows:

216 U.F. in the form of a fixed monthly all-event remuneration and 79.2 U.F. in the form of per-diems for attendance to meetings, all with a maximum of 16 meetings in total, whether regular or special, during the corresponding fiscal year.

In accordance with the provisions of the Company's bylaws, the compensation of the Chairman of the Board of Directors shall be double that of a director.

In the event that a Director of Enel Chile S.A. participates in more than one Board of Directors of Enel Group companies, or serves as a director or advisor of other companies or legal entities in which Enel Chile S.A. has a direct or indirect ownership interest, he/she may only be remunerated in one of said Boards or Boards of Directors.

Executives and/or employees of Enel Chile S.A. and/or companies within the Enel Group shall not receive any compensation or per-diem payments for themselves if they serve as directors of any company belonging to the Enel Group. However, such remuneration or per-diems may be received by the executives and/or employees to the extent that this is previously and expressly authorized as an advance of the variable part of their remuneration to be paid by the respective companies for which they work under an employment contract.

#### **4. Establishment of the remuneration of the members of the Directors' Committee and determination of their respective budgets for the year 2026.**

It is proposed to submit, for the approval of the shareholders, the same remuneration structure of the previous year for the Directors' Committee of Enel Chile S.A.:

To pay the Directors' Committee a monthly remuneration, partly all-event and partly contingent, to each member of the Directors' Committee. This remuneration is broken down as follows: 72 UF in the form of a fixed monthly all-event remuneration, and 26.4 UF in the form of a per-diem for attending meetings, all with a maximum of 16 meetings in total, whether regular or special, during the corresponding fiscal year.

On the other hand, the Board of Directors of Enel Chile S.A. at its meeting held on February 27, 2026, by means of Resolution No. 14/2026, agreed to fix the budget for expenses and operation of the Directors' Committee of Enel Chile S.A. and its advisors for the fiscal year 2026, which does not include the per-diems of the members of the Directors' Committee, in the amount of 10,000 Unidades de Fomento, for the purpose of submitting it to the Annual Shareholders'



Meeting of Enel Chile S.A., in order for the latter to make a final decision.

**5. Report on expenses of the Board of Directors and Annual Management Report on Activities and Expenses of the Directors' Committee.**

This matter is only reported to the Board and therefore is not subject to a vote.

In any case, the Annual Management Report on Activities and Expenses of the Directors' Committee is included in the Annual Report for Fiscal Year 2025, which is published on the Company's website, [www.enel.cl](http://www.enel.cl), Investors section.

**6. Appointment of an external auditing firm governed by Title XXVIII of Law 18,045.**

*In accordance with the provisions of Article 50 bis of Law No. 18,046 and Circular No. 718/2012 and No. 764/2012 of the Financial Market Commission, which provide, in relation to the proposal of external auditors, that "the board must provide the shareholders with the rationale for the various options it will propose to the meeting, so that they have all the information necessary to choose the auditing firm that will review the financial statements. Such justification shall contain a detail of the reasons that motivated the board to propose each company, considering aspects such as the hours and resources that will be allocated to the review process, the experience of the auditing firm, the knowledge and experience of the team that will be in charge of the review, taking into account the industry, line of business, size and other specifics of the company to be reviewed, and any other aspect that is considered relevant. The foregoing shall be accompanied by the corresponding order of preference of the different options to be proposed".*

Due to the above, the shareholders are informed of the different options of external auditing firms that were considered, and with which the Board of Directors proceeded to determine the order of preference of the same for their proposal at the Annual Shareholders' Meeting. Proposals were requested from auditors KPMG Auditores Consultores Limitada, Forvis Mazars Auditores Consultores Limitada, and Grant Thornton Chile Auditoria y Servicios Limitada. On the other hand, EY, Deloitte, PwC and BDO informed that they cannot participate due to conflict-of-interest issues.

After analyzing the proposals received in terms of their qualitative and quantitative data, on March 31, 2026, the Board of Directors of Enel Chile S.A. agreed to propose to the Annual Shareholders' Meeting to appoint any of the following firms as External Auditors of Enel Chile S.A. for year 2026, which were proposed to be given preference according to the following order:



1 KPMG Auditores Consultores Limitada

2 Forvis Mazars Auditores Auditores Consultores Limitada

3 Grant Thornton Chile Auditoría y Servicios Limitada

The considerations deemed relevant to propose KPMG Auditores Consultores Limitada as our first choice for External Auditor of Enel Chile S.A. are as follows: (i) the proposal of KPMG Auditores Consultores Limitada is the most competitive according to the technical and economic evaluation carried out; (ii) it is rated rather highly in terms of the quality of available resources and experience in the electricity sector; (iii) it is one of the four most important auditing firms at the international and national level; and (iv) it is the auditing company with the highest level of synergy for Enel Chile S.A., since the controlling shareholder of Enel Chile S.A. – Enel S.p.A. – has KPMG as its main external auditor.

**7. Appointment of two regular and two alternate statutory examiners and determination of their remuneration.**

Enel Chile S.A. will propose to the Annual Shareholders' Meeting as Statutory Examiners, Mr. **Abelardo Ernesto Echeverría Reyes** and Mr. **Wenceslao Matamala Castro**, and Mr. **Luis Osvaldo Rivera Villagrán** and Mr. **Rolf Ernst Heller Ihle** as their alternates, who have confirmed their independence from the Company, and have submitted a copy of the Certificate that attests to the validity of their registration in the Shareholders' Registry of Statutory Examiners and External Auditors (RICA) kept by the Financial Market Commission.

The remuneration proposed for the account examiners to the Annual Shareholders' Meeting will be 50 UF for final resolution.

**8. Designation of Private Risk Rating Agencies.**

It will be proposed to the Annual Shareholders' Meeting to appoint **Feller Rate Clasificadora de Riesgo Limitada** and **Fitch Chile Clasificadora de Riesgo Limitada**, as private risk rating agencies at the national level and **Fitch Ratings** and **Standard & Poor's International Ratings Services**, at the international level, as the Private Risk Rating Agencies of Enel Chile S.A. for the fiscal year 2026.

**9. Approval of Investment and Financing Policy.**

On February 27, 2026, by means of resolution No. 16/2026, the Board of Directors of Enel Chile S.A. agreed to propose



the following Investment and Financing Policy to the Board of Directors:

## "1. INVESTMENTS.

### A) Investment Areas:

Enel Chile will make investments, as authorized by its bylaws, that can enhance the commitment to sustainable development, through a business model that creates long-term value and addresses the aspects of our business in a sustainable, innovative and circular way. These investments will be made in the following areas:

- i. Contributions for investment or formation of subsidiaries or affiliated companies whose activity is related to, connected with or linked to energy in any form or nature or to the provision of public services or whose main input is energy;
- ii. Investments consisting of the acquisition, operation, construction, leasing, administration, commercialization and disposal of all types of real estate, either directly or through subsidiaries;
- iii. Other investments in all kinds of financial assets, securities and marketable securities.

### B) Maximum investment limits:

The maximum investment limits for each investment area will be as follows:

- i. Investments in its subsidiaries in the electricity sector, those necessary for such subsidiaries to comply with their respective corporate purposes, with a maximum amount equivalent to 50% of the Total Equity of Enel Chile's consolidated balance sheet as of December 31, 2025;
- ii. Investments in other subsidiaries outside the electricity business, with a maximum amount equivalent to 50% of the Total Equity of Enel Chile's consolidated balance sheet as of December 31, 2025, provided that at least 50.1% of Enel Chile's total Consolidated Assets are from the electricity sector.

### C) Participation in the control of investment areas:

For the control of the investment areas and in accordance with the provisions of Enel Chile's corporate purpose, as far as possible, we will proceed as follows:

- i. At the shareholders' meetings of the subsidiaries and affiliated companies, the appointment of directors corresponding at least to Enel Chile's interest in them shall be proposed, and these persons shall preferably be chosen from among the directors or executives of both the Company and its subsidiaries, taking care to always fully comply with Resolution 667/2002 of the Resolution Committee;



- ii. Investment, financing and commercial policies will be proposed to the subsidiaries, as well as the accounting systems and criteria to which they must adhere;
- iii. The management of subsidiaries and affiliated companies will be supervised; and
- iv. Permanent control of the indebtedness level will be maintained.

## 2. FINANCING.

### A) Financing and maximum indebtedness level.

Our financing policy seeks to guarantee the financing of sustainable growth, seeking optimal financing alternatives and prioritizing sustainable financing, in line with the Group's strategy. Likewise, our objective is to maintain an investment grade rating in order to continue accessing financial resources at a competitive cost and to a wide range of investors.

Enel Chile's maximum debt limit will be given by a Total Financial Debt ratio (measured as Other current and non-current financial liabilities plus Accounts payable to current and non-current related entities), less than or equal to 2.2 times the Total Equity of Enel Chile's consolidated balance sheet as of December 31, 2025.

### B) Management authority to agree with creditors on restrictions to the distribution of dividends of Enel Chile.

Restrictions on dividend distributions may only be agreed with creditors if such restrictions have been previously approved at a shareholders' meeting (regular or special).

C) Management authority to agree with creditors to grant guarantees. The Special Shareholders' Meeting is responsible for approving the granting of in-rem or personal guarantees to secure third party obligations, with respect to the essential assets indicated below.

### D) Assets essential to the operation of the Company.

The shares that allow Enel Chile to maintain control, through the ownership of the majority of the shares or maintain shareholders' agreements in Enel Generación Chile S.A., Enel Distribución Chile S.A., Enel X Chile SpA and Enel Green Power Chile S.A. (or its legal successor) are an essential asset for the operation of Enel Chile."



**10. Dividend Policy and information on the procedures to be used in the distribution of dividends.**

On February 27, 2026, by means of Resolution No. 17/2026, the Board of Directors agreed on the following Dividend Policy for the year 2026, as well as the corresponding procedure for the payment of dividends of Enel Chile S.A.

"Dividend Policy for Fiscal Year 2026.

The Board of Directors intends to distribute an interim dividend, out of retained earnings through September 30, 2026, of up to 15% of retained earnings, as shown in the financial statements of Enel Chile S.A. as of that date, to be paid in January 2027.

In addition, the Board of Directors intends to propose the Annual Shareholders' Meeting, to be held within the first four months of 2027, to distribute as a final dividend, an amount equivalent to 50% of 2026 net profits. The final dividend will correspond to the dividend to be determined by the Annual Shareholders' Meeting to be held within the first four months of 2027. Compliance with the aforementioned program will be conditioned, in terms of dividends, to the profits actually earned, as well as to the results indicated in the projections made from time to time by the Company or to the absence of certain supervening conditions during the corresponding fiscal year that could alter the aforementioned projections, as the case may be.

Enel Chile S.A. Dividend Payment Procedure.

For the payment of dividends, whether interim or final, and in order to avoid the undue collection thereof, Enel Chile S.A. contemplates the following methods: 1. Deposit in a bank checking account, held by the shareholder; 2. Deposit in a bank savings account, held by the shareholder; and 3. Withdrawal of a virtual cashier's check payable on demand at any branch of Banco de Crédito e Inversiones (BCI) throughout the country, or at the bank and its branches determined for such purpose and which will be informed in the notice published on the payment of dividends. If the cashier's check payable on demand is not withdrawn, a nominative check may be withdrawn at the offices of DCV Registros S.A., in its capacity as Manager of the Shareholders' Registry of Enel Chile S.A. For these purposes, the bank checking or savings accounts may be anywhere in the country. It should be noted that the payment method chosen by each shareholder will be used by DCV Registros S.A. for all dividend payments, as long as the shareholder does not express in writing its intention to modify it and register a new option. Shareholders who have not registered a payment method will be paid according to method No. 3 above.



In the case of deposits in bank checking accounts, Enel Chile S.A. and/or DCV Registros S.A. may request, for security reasons, the verification of such accounts by the corresponding banks. If the accounts indicated by the shareholders are objected to, either in a prior verification process or for any other reason, the dividend will be paid according to the method indicated in No. 3 above. On the other hand, the Company has adopted and will continue to adopt in the future all the necessary security measures required by the dividend payment process, in order to safeguard the interests of both the shareholders and Enel Chile S.A."

**11. Information on resolutions of the Board of Directors related to acts or contracts governed by Title XVI of Law No. 18,046.**

This matter is only reported to the board and therefore is not subject to a vote.

**12. Information on processing, printing and dispatch costs of the information required by Directive No. 1,816 of the Financial Market Commission.**

This matter is only reported to the board and therefore is not subject to a vote.

**13. Other matters of corporate interest and within the competence of the Annual Shareholders' Meeting.**

Regarding the remaining Annual Shareholders' Meeting matters to be voted on, to date no proposals have been received from the shareholders to be submitted to the vote of the Meeting, nor has the Board of Directors agreed to any proposal in this regard.

**14. Adoption of the other resolutions necessary for the due implementation of the resolutions adopted.**

It will be proposed to the Board to authorize Mr. Gianluca Palumbo, Chief Executive Officer, Mr. Simone Conticelli, Chief Financial Officer, and Mrs. Natalia Fernández Sepúlveda, Secretary of the Board of Directors, so that any one of them may formalize, implement and carry out the agreements and resolutions adopted at the Meeting; so that they may issue the material facts that reflect the agreements of the Meeting or are required by the relevant public authorities; and to grant the clarifying or complementary instruments of public record that reflect the agreements adopted by the Meeting.