

Santiago, March 25, 2022

Messrs.
Shareholders of Enel Chile S.A.

Re.: Individual Opinion on Related Party Transaction

Dear Shareholders:

In my capacity as Director of Enel Chile S.A. ("Enel Chile") and in compliance with the provisions of No. 5 and 6 of Article 147 of Law No. 18,046 of the Corporations Law ("Corporations Law"), which establish that the directors must express an opinion on whether a transaction is in the best interest of the Company, as well as the conclusions of the independent evaluators' reports, I hereby inform you of my opinion regarding the Related Party Transaction, known as the "Blaze Project", which is described below.

I currently serve as a director of Enel Chile, having been elected at the annual shareholders' meeting held on April 28, 2021, with the controlling shareholder casting the deciding vote. I hereby declare that I have an interest in the transaction described below, in accordance with the terms of Article 44 of the Corporations Law. I also declare that I do not own, directly or indirectly, any shares in Enel Chile.

I. GENERAL CONSIDERATIONS.

(i) Enel Chile is analyzing the convenience of carrying out a carve-out of the business of e-mobility, charging solutions and platforms for the supply of energy to zero emission vehicles, transferring them to a new company in which its parent company, Enel SpA, holds a direct or indirect interest, together with Enel Chile. This new structure would allow Enel Chile to better face the global and local competition that is evolving in this line of business, and also allows Enel Chile to participate in the development of products, technology and services within e-mobility.

(ii) In this regard, it should be noted that Enel Chile received a communication from Enel X SRL (Italy), a subsidiary of controlling shareholder Enel SpA, stating its intention and interest in generating a new line of business to face the global expansion of the market for electric mobility, charging solutions and platforms for the supply of energy to zero-emission vehicles. In this communication, Enel X SRL explained that this would allow for a more direct focus on these activities, resulting in a number of benefits.

(iii) In order to achieve this objective, a first stage of this process involves the splitting of Enel Chile's subsidiary Enel X Chile SpA. A second stage considers the sale of the majority of the shares of the new company resulting from the spin-off of Enel X Chile to a company related to the controlling shareholder of Enel Chile (the "Purchase & Sale"), a sale that constitutes a transaction between related parties and thus subject to the rules and procedures established in Title XVI of Law No. 18,046 on Corporations, since it is a Purchase & Sale involving an open-ended stock corporation (Enel Chile) and a company directly or indirectly owned by the controlling shareholder of Enel Chile, i.e. Enel SpA.

(iv) Being a Related Party Transaction, in compliance with the legal mandate of Article 147 of the Corporations Law, at the Board of Directors' meeting held on February 28, 2022, it was advised that Directors Fernán Gazmuri Plaza, Salvatore Bernabei, Pablo Cabrera Gaete, Monica Girardi, Isabella Alessio and I, Herman Chadwick Piñera, had an interest in the Purchase & Sale. Since there was only one Director who did not have an interest, we proceeded in accordance with Article 147 No. 5 of the Corporations Law, commencing a number of actions related to the approval of the Purchase & Sale as a Related Party Transaction.

(v) On February 28, 2022, the Board of Directors appointed Ernst Young as independent evaluator of Enel Chile to evaluate the Purchase & Sale. Likewise, the Directors' Committee appointed Grant Thornton as additional independent evaluator for the Purchase & Sale on February 28, 2022. Both reports are required to contain at least the following:

1) a description of the conditions of the Purchase & Sale; 2) an analysis of the effects and potential impacts of the Purchase & Sale for Enel Chile including: a) whether the Purchase & Sale contributes to the Company's best corporate interest and b) whether the Purchase & Sale conforms in terms and conditions to those prevailing in the market at the time of its approval, and; 3) other specific points regarding the Purchase & Sale, which the Directors' Committee may expressly require to be evaluated by the Independent Evaluator.

In compliance with the foregoing, on March 22, 2022, Ernst Young delivered to Enel Chile its report (the "Ernst Young Report"), the conclusions of which include the following:

1. Enel Chile S.A. is currently developing this e-mobility market through Enel X Chile S.A., however, this entity does not specialize directly in the field of e-mobility, it also aims at other areas. A redistribution of assets and approaches that would occur with this operation and the creation of Blaze would allow to focus the line of business, turning the new company into a global player in the industry.
2. As a result of the operation, it will be possible to make greater investments in technological platforms, which, when combined with the global trend and demand in this market, as strongly highlighted by Ernst Young in its report, will generate greater growth and development of e-mobility, which in turn will bring additional opportunities for Enel Chile, accelerating the development of the charging infrastructure.
3. By having a company focused on e-mobility solutions, Enel Chile will achieve competitive prices, low-risk contracts, state-of-the-art services and better customer service, not only maintaining, but also improving its exposure in the business.
4. Based on the above, together with other established benefits and conclusions, they determine that the operation does contribute to the best corporate interest and conforms in price, terms and conditions to those prevailing in the market.

In its report, Ernst Young obtained the following economic value ranges for 100% of the new company that would group the e-mobility business and be the subject matter of the Purchase & Sale: between 16.58 and 22.825 million euros, which were calculated using the discounted cash flow methodology.

Also, on March 22, 2022, Grant Thornton delivered its report to Enel Chile, whose conclusions include the following:

1. Projecting that the e-mobility business will be highly competitive in the future, the creation of a new vehicle in Chile to address the expansion of this business is convenient and positive. A potential sale of Enel X's e-mobility business through a spin-off to a new company contributes to the corporate interest and, if carried out on the terms and at the values suggested, is in line with the market conditions prevailing at the valuation date.
2. The execution of the operating services agreement with Enel X will allow Blaze to develop state-of-the-art e-mobility technologies, provide turn key infrastructure solutions (design, permitting, installation),

drive the maintenance of e-mobility infrastructure, provide e-mobility charging services to end customers (App, billing, customer care, etc.).

Additionally, Grant Thornton obtained the following economic value ranges for 100% of the new company that would group the e-mobility business and be the subject matter of the Purchase & Sale: between 14.2 and 16.9 million euros.

(vi) On March 25, 2022, Enel Chile received an offer from Enel SpA whereby such parent company is offering the sum of €12,750,000 for a 51% stake in the new company that would group together the e-mobility business and be the subject matter of the Purchase & Sale.

II. OPINION.

Based on the terms and conditions of the transaction informed to the public by the Board of Directors of Enel Chile, my knowledge of said company and the content of the reports submitted, and the offer received from Enel SpA, I am able to state that in my opinion the total equity values of the company that will group the business to be sold, as well as the proposed price ranges are within a reasonable range of possible estimates of the value and price applicable to the Purchase & Sale. On the other hand, both the Ernst Young Report and the Grant Thornton Report contain several considerations (some of which were summarized herein) that allow us to assert that the Purchase & Sale would be beneficial for Enel Chile's shareholders.

Therefore, based on the aforementioned reports and their conclusions, I believe that the Purchase & Sale at the offered price of € 12,750,000 for a 51% stake in the company that will group the e-mobility business is beneficial for Enel Chile and its shareholders, since it is above the valuation ranges proposed by the independent evaluators, and therefore contributes to the corporate interest.

Finally, I hereby inform the shareholders of Enel Chile that I am issuing this opinion in my capacity as a director of said company and in compliance with the mandate imposed on me by law, for which reason it is the responsibility of each shareholder to evaluate and take independent advice regarding their participation and vote at the special shareholders' meeting of Enel Chile to decide on the Purchase & Sale.

Sincerely yours,

Herman Chadwick Piñera

TIN 4.975.992-4

Chairman of the Board of Enel Chile S.A.