

BLAZE PROJECT - COLLECTIVE STATEMENT OF THE BOARD OF DIRECTORS OF ENEL CHILE S.A. ON THE RELATED PARTY TRANSACTION BY ENEL CHILE S.A.

The Board of Directors of Enel Chile S.A. ("Enel Chile"), in a special meeting held on this date, has resolved, by the unanimous vote of its members, to issue this collective statement in order to comply with the provisions of Article Fourteen Bis of the Bylaws of Enel Chile, which provides that "all acts or contracts that the Company enters into with its majority shareholders, its directors or executives, or with persons related to them, must be previously approved by two thirds of the Board of Directors and recorded in the relevant minutes".

A. Background information and parameters applicable to Related Party Transaction

Enel Chile is in the process of analyzing the convenience of carrying out a carve-out of the business of e-mobility, charging solutions and platforms for the supply of energy to zero emission vehicles, currently carried out by subsidiary Enel X Chile SpA (the "Transaction"), transferring them to a new company in which its parent company Enel SpA participates, either directly or indirectly, together with Enel Chile. In fact, the Purchase & Sale Transaction would be carried out with Italian company Enel SpA or a company related to it, which would acquire 51% of the company that groups together the e-mobility business (the "Purchase & Sale"). Enel SpA is the controlling shareholder of Enel Chile, so the Transaction qualifies as a related party transaction.

This new structure will allow Enel Chile to face the growth and competition that the global and local e-mobility business line is experiencing. In addition, greater specialization and more direct focus on this line of business would allow the new company to participate in the development of new technologies, products and services within e-mobility.

In the context of a Related Party Transaction, the Board of Directors of Enel Chile agreed to begin all the work, analysis and steps aimed at proceeding with the sale of a controlling stake in this new company that will group together the e-mobility services in Chile.

B. Statement in accordance with Article Fourteen Bis of the Bylaws of Enel Chile S.A.

Having examined, on a regular basis, the development of the project for the sale of a controlling interest in a company that groups together the e-mobility services currently being provided by Enel Chile's subsidiary Enel X Chile SpA, and having examined the main background information related thereto, including: (a) the report of the independent evaluator appointed by the Board of Directors pursuant to Article 147 of the Corporations Law, namely Ernst & Young; (b) the report of the independent evaluator appointed by the Company's Directors' Committee, namely Grant Thornton, pursuant to Article 147 of the Corporations Law; (c) the Report of the Directors' Committee with

respect to the transaction issued pursuant to Article 50 bis of the Corporations Law; d) the individual opinions of the Company's Directors Herman Chadwick Piñera, Fernán Gazmuri Plaza, Pablo Cabrera Gaete, Salvatore Bernabei, Monica Girardi, Isabella Alessio and Gonzalo Palacios Vásquez, issued in accordance with Article 147 of the Corporations Law; e) the offer letter received from Enel SpA dated March 25, 2022, and having, finally, exhaustively studied and analyzed the transaction, the Board of Directors considers that the advantages and benefits that may justify the Transaction are as follows:

1. Enel Chile S.A. currently operates this e-mobility market through Enel X Chile S.A.; however, this entity does not specialize directly in the e-mobility area as it also targets other sectors. A redistribution of assets and focal points that would occur with this operation and the creation of Blaze or Enel X Way, as the new company would be called, would allow to sharpen the focus of the line of business, turning the new company into a global player in the industry.
2. The operation will make it possible to attract greater investment in technological platforms, which, when combined with the global trend and demand in this market, as strongly highlighted by Ernst Young in its report, will generate greater growth and development of e-mobility, which in turn will bring additional opportunities for Enel Chile, accelerating the development of the charging infrastructure.
3. By having a company focused on e-mobility solutions, Enel Chile will achieve competitive prices, low-risk contracts, state-of-the-art services and better customer service, not only maintaining, but also improving its exposure in the business.
4. Projecting that the e-mobility business will be highly competitive in the future, the creation of a new vehicle in Chile to face the expansion of this business is both convenient and positive. A potential sale of Enel X's e-mobility business through a spin-off to a new company contributes to the corporate interest and, if carried out on the terms and at the values suggested, is in line with the market conditions prevailing at the valuation date.
5. The expertise of Blaze Chile (Enel X Way) would allow it to focus on and promote the electrification business, which has a growing global demand, transferring investments to it and achieving competitive prices, unlike Enel X Chile, which has other businesses and priorities.

Considering the expected benefits of the Transaction and the conclusions, valuations and estimates contained in the reports described above, the Board of Directors is of the opinion that the Transaction will be beneficial to Enel Chile S.A. and its shareholders. Consequently, it concludes that the Transaction, if approved at the prices indicated below, will be in furtherance of the Company's best interests.

Regarding the price, on March 25, 2022, Enel Chile has received an offer from Enel SpA whereby such parent company offered the amount of €12,750,000 for a 51% stake in the new company that

would group the e-mobility business and be the subject matter of the Purchase & Sale. Considering that such value is higher than the one indicated by Ernst & Young, which contains the most favorable valuation for the Company and its shareholders, the Board of Directors, by the unanimous vote of its members present, considers that it contributes to the corporate interest and is in line with market prices as regards its terms and conditions.

Framed within the parameters described above, all of which are consistent with the information provided by the independent evaluators involved in the transaction, the Board of Directors of Enel Chile hereby issues this statement indicating that the aforementioned transaction contributes to the corporate interest of Enel Chile and that it conforms to market prices in its terms and conditions.

The Board of Directors notes that this statement is issued in accordance with the provisions of Article Fourteen Bis of the Bylaws and that, consequently, it is not an impediment to what may be determined by the Shareholders' Meeting of Enel Chile in accordance with the Corporations Law.