



SIGNIFICANT EVENT
Enel Chile S.A.
Securities Registration Record N° 1139

Santiago, February 8, 2018

Mr. Carlos Pavez T.
Chairman
Financial Market Commission
1449 Alameda Bernardo O'Higgins Ave.
Santiago, Chile

Ref.: SIGNIFICANT EVENT

Dear Sir,

In accordance with articles 9 and 10, second subparagraph, of the Securities Market Law N° 18,045, and as established under General Norm N°30 of the former Superintendence of Securities and Insurance ("SVS", currently replaced by the Financial Market Commission), I hereby inform, duly authorized on behalf of Enel Chile S.A. (the "Company"), as a significant event regarding the Reorganization that was approved by the Extraordinary Shareholders' Meeting held on December 20, 2017 (the "ESM"), the following:

1. On February 15, 2018, the Company will commence the preemptive rights subscription period, both in Chile and in the United States of America, of the 10,000,000,000 new common shares issuance financed with the \$820,000,000,000 capital increase approved by the ESM. The notice of the preemptive rights to subscribe these shares, which sets the beginning of the preemptive rights subscription period will be published in the *El Mercurio de Santiago* newspaper on the previously mentioned date. Pursuant to the ESM's agreement and the terms and conditions of the Reorganization, the shares that remain available once the preemptive rights subscription period has ended will be allocated to the shareholders of Enel Generación Chile S.A. ("Enel Generación") that tender their shares in the Enel Generación Offer of Shares (the "Enel Generación TO"), if it is declared successful, as required by its terms and conditions.

The effectiveness of this Capital Increase is subject to the conditions precedent approved by the ESM. In accordance with such approved conditions, the share subscription contract of the shareholders or third parties that decide to exercise their preemptive subscription rights during the preemptive rights subscription period will be conferred on the first business day of the month following the date in which the Company publishes the results notice declaring the Enel Generación TO successful as determined by article 212 of the Securities Market Law. The subscribers must pay for their shares on the respective contract subscription date, the same date in which the subscription contracts become effective and the shares are delivered to the subscriber.

2. The Company will commence the Enel Generación TO, both in Chile and in the United States of America, to purchase all Enel Generación shares that are not owned by Enel Chile and that represent 40.02% of all shares that represent the equity of Enel Generación. As stated by Law, the terms and conditions of the Enel Generación TO will be detailed in the tender commencement notice and prospectus.



The Enel Generación TO commencement notice will be published in two local newspapers, both on February 15, 2018. The Enel Generación TO will be conducted for a 30 calendar day period to begin on February 16, 2018. Notwithstanding the above mentioned, the Company will extend this time frame in five calendar days, reaching a total 35 calendar day term, in accordance with the Securities Market Law 18,045, and finally concluding on March 22, 2018.

Sincerely,

Nicola Cotugno
Chief Executive Officer
Enel Chile S.A.

c.c.: Banco Central de Chile (Central Bank of Chile)
Fiscalía Nacional Económica (National Economic Affairs Investigation Bureau)
Bolsa de Comercio de Santiago (Santiago Stock Exchange)
Bolsa Electrónica de Chile (Chile Electronic Stock Exchange)
Bolsa de Corredores de Valparaíso (Valparaíso Stock Exchange)
Banco Santander - Representantes Tenedores de Bonos (Bondholders Representative)
Depósito Central de Valores (Central Securities Depository)
Comisión Clasificadora de Riesgos (Risk Rating Commission)