



**SIGNIFICANT EVENT**  
**Enel Chile S.A.**  
**Securities Registration Record N° 1139**

Santiago, January 22, 2018  
Ger. Gen. N°1 /2018

Mr. Carlos Pavez Tolosa  
Chairman  
Financial Market Commission  
1449 Libertador Bernardo O'Higgins Ave.  
Santiago, Chile

**Ref.: SIGNIFICANT EVENT**

Dear Sir,

In accordance with articles 9 and 10, second subparagraph, of the Securities Market Law N° 18,045, and as established under General Norm N°30 of the former Superintendence of Securities and Insurance ("SVS", currently replaced by the Financial Market Commission), I hereby inform you of the following significant event, duly authorized on behalf of Enel Chile S.A. ("Enel Chile" or the "Company"):

On January 19, 2018, the legal period for dissenting shareholders to exercise their withdrawal rights arising from the merger agreement of Enel Green Power Latin America S.A. into the Company (the "Merger") approved at the Extraordinary Shareholders' Meeting held on December 20, 2017 (the "Meeting") has expired.

During such period, and based on the information available as of this date, the shareholders that all together represent a total of 1,024,251,979 common shares of the Company, or 2.09% exercised their withdrawal rights. According to the relevant legal provisions and regulations and particularly Official Letter N° 32,435 issued by the SVS dated November 7, 2017, the price of the shares of the shareholders that exercised their withdrawal rights will be paid by the Company as of the date the Merger is effective pursuant to the terms and conditions agreed upon by the Meeting. The Company will opportunistically inform on the aforementioned through a significant event.

Consequently, one of the conditions precedent to the Merger has been satisfied, i.e., that the Enel Chile shareholders that exercise their withdrawal rights do not represent more than 5% of the Company's common shares with voting rights, and that as a result of the exercise of such withdrawal rights, as of the date of expiration of the dissenting shareholders' withdrawal rights, no shareholder exceeds the 65% maximum shareholding concentration limit established by the Enel Chile bylaws. This percentage is to be calculated considering the number of shares in which will be divided the new equity of Enel Chile, to be approved as part of the Merger and the capital increase that is required to have sufficient shares to deliver to Enel Generación shareholders within the Enel Generación Tender Offer context.

Sincerely,

**Nicola Cotugno**  
**Chief Executive Officer**  
**Enel Chile S.A.**



c.c.: Banco Central de Chile (Central Bank of Chile)  
Fiscalía Nacional Económica (National Economic Affairs Investigation Bureau)  
Bolsa de Comercio de Santiago (Santiago Stock Exchange)  
Bolsa Electrónica de Chile (Chile Electronic Stock Exchange)  
Bolsa de Corredores de Valparaíso (Valparaíso Stock Exchange)  
Banco Santander - Representantes Tenedores de Bonos (Bondholders Representative)  
Depósito Central de Valores (Central Securities Depository)  
Comisión Clasificadora de Riesgos (Risk Rating Commission)