



SIGNIFICANT EVENT
Enel Chile S.A.
Securities Registration Record N° 1139

Santiago, October 26, 2017
Ger. Gen. N° 30/2017

Mr. Carlos Pavez T.
Superintendent of Securities and Insurance
Superintendencia de Securities and Insurance
Av. Libertador General Bernardo O'Higgins N° 1449
Santiago, Chile

Ref. SIGNIFICANT EVENT

Dear Sir:

In accordance with articles 9 and 10, paragraph 2, under the Securities Market Law N° 18,045, and as established under General Norm N° 30 of the Superintendencia, duly authorized on behalf of Enel Chile S.A. ("Enel Chile" or the "Company"), I hereby inform you of the following significant event:

The Board of Directors of Enel Chile in its ordinary session held today, has examined the Official Letter N° 27,562 of the Superintendencia of Securities and Insurance and the Official Letter N° 24,211 of the Superintendencia of Pension Funds, through which each of these public authorities have issued their respective responses to the inquiries of Enel Chile regarding certain matters of the corporate reorganization informed to the market through a Significant Event dated August 25, 2017.

Copies of the aforementioned responses were made available to the market through the Significant Events dated October 13 and October 24, 2017, respectively. In these responses, it was confirmed that Enel Chile may include in the terms and conditions of the Public Tender Offer on the shares of its subsidiary Enel Generación Chile S.A. (the "TO"), an objective condition for the success of the TO, consisting of all the shareholders that agree to tender their shares, must apply part of the cash consideration that they receive for each Enel Generación share tendered to subscribe for Enel Chile's first issue shares, thus the subscription price of those shares will be paid with part of the cash consideration of the TO.

The Board of Directors of Enel Chile has unanimously agreed on reviewing the structure of the reorganization in progress, as described through the Significant Event as of August 25, 2017, specifying that the TO over the shares issued by Enel Generación Chile S.A. shall be payable exclusively in cash. However, the TO will include in its terms and conditions an objective condition to validly tender the Enel Generación shares consisting that all of the shareholders that agree to tender their shares, must apply part of the cash consideration that they receive to subscribe for Enel Chile's first issue share, thus the subscription price of those shares will be paid with part of the cash consideration of the TO.

Finally, at the aforementioned session the Board has examined the preliminary report issued by the independent appraiser Mr. Óscar Molina, the preliminary report issued by the independent evaluator appointed by the Board, Larraín Vial Servicios Profesionales Limitada, and the preliminary report issued by the independent evaluator appointed by the Directors' Committee, Econsult Capital, which was also previously examined by the latter corporate body. Copies of the aforementioned preliminary reports will be available to the named Superintendences and to the market in general at the Company's web site, www.enelchile.cl.

Sincerely,

Nicola Cotugno
Chief Executive Officer
Enel Chile S.A.

c.c.: Banco Central de Chile (Central Bank of Chile)
Bolsa de Comercio de Santiago (Santiago Stock Exchange)
Bolsa Electrónica de Chile (Chile Electronic Stock Exchange)
Bolsa de Corredores de Valparaíso (Valparaíso Stock Exchange)
Banco Santander - Representantes Tenedores de Bonos (Bondholders Representative)
Depósito Central de Valores (Central Securities Depository)
Comisión Clasificadora de Riesgos (Risk Classification Commission)