

**SIGNIFICANT EVENT
ENERSIS S.A.
Securities Registration Record No. 175**

Santiago, April 22, 2014.
Ger. Gen. No. 36/2015.

Mr.
Carlos Pavez Tolosa
Superintendent of Securities and Insurance
Superintendencia de Securities and Insurance
Av. Libertador Bernardo O'Higgins N° 1449
Santiago, Chile

Ref.: SIGNIFICANT EVENT

Dear Sir,

In accordance with articles 9 and 10, paragraph 2, under Securities Market Law N°18,045, and as established under General Norm N° 30 of the Superintendencia, duly authorized on behalf of Enersis S.A. ("Enersis" or the "Company"), I hereby inform you of the following significant event:

The Board of Directors of Enersis, in its session held today, has been informed of a significant event released today by its parent company, the Italian company Enel SpA, in which Enel refers to the convening of the Board of Directors of Enersis, Endesa Chile and Chilectra to begin the analysis of an eventual corporate reorganization process, with the intention of separating electricity generation and distribution activities in Chile from those in other Latin American countries.

This Board of Directors has unanimously decided to attach hereto copies of the significant event, in both Italian and English, in order to make it known to all the Enersis' shareholders. In addition, it has been decided that once the new Board of Directors is appointed, the Board of Director must evaluate the possible reorganization by initiating a study of the aforementioned proposal at the upcoming Board of Directors meeting to be held on April 28, 2015. Enersis will duly inform the Superintendencia of Securities and Insurance, all of its shareholders and the market in general, regarding all the decisions adopted regarding this matter.

Sincerely yours,

**Luca D'Agnese
Chief Executive Officer**

c.c. Bolsa de Comercio de Santiago (Santiago Stock Exchange).
Bolsa Electrónica de Chile (Electronic Stock Exchange).
Bolsa de Corredores de Valparaíso (Valparaíso Stock Exchange).
Banco Santander Santiago – Bondholders Representative.
Comisión Clasificadora de Riesgos (Risk Classification Commission).