



SIGNIFICANT EVENT
Enel Chile S.A.
Securities Registration Record N° 1139

Santiago, July 27, 2020
Ger. Gen. N°11/ 2020

Mr. Joaquín Cortés H.
Chairman
Financial Market Commission
1449 Libertador Bernardo O'Higgins Ave.
Santiago, Chile

Ref.: SIGNIFICANT EVENT

Dear Sir,

In accordance with articles 9 and 10 under Chilean Securities Market Law N° 18,045, and as established under Chilean General Norm N°30 of the Financial Market Commission ("CMF" in Spanish), and as duly authorized on behalf of Enel Chile S.A. ("Enel Chile" or the "Company"), I hereby inform you as significant event that on July 27, 2020, the Board of Directors of Enel Chile SA ("Enel Chile" or the "Company"), by unanimity of its members, decided to propose in the corresponding corporate instances to its subsidiary Enel Generación Chile S.A. ("Enel Generación"), the update of both schedule and budget of the works of Los Cóndores project indicating as a new completion term the last quarter of 2023, followed by the commissioning and commercial operation of the generation units of the aforementioned project, with a total investment value of US\$ 1,152 million. The above represents an estimated increase of US\$ 195 million in the project budget, compared to the budget managed by that subsidiary.

The update of the project in the indicated terms implies direct financial effects for Enel Chile that are estimated in US\$ 195 million. It is not possible to determine at this date the financial effect of the longer operational start-up term, which will depend, among others, on the future price of the marginal cost, the price of the current contracts, the energy and power demand, maintenance and dispatch of other units of the system managed by the National Electric Coordinator, the exchange rate and the price of fuels.

Sincerely,

Paolo Pallotti
Chief Executive Officer
Enel Chile S.A.

c.c.: Banco Central de Chile (Central Bank of Chile)
Bolsa de Comercio de Santiago (Santiago Stock Exchange)
Bolsa Electrónica de Chile (Chile Electronic Stock Exchange)
Banco Santander –Representantes Tenedores de Bonos (Bondholders Representative)
Depósito Central de Valores (Central Securities Depository)
Comisión Clasificadora de Riesgos (Risk Rating Commission)