



SIGNIFICANT EVENT
Enel Chile S.A.
Securities Registration Record N° 1139

Santiago, June 4, 2019
Ger. Gen. N°16/2019

Mr. Joaquín Cortez H.
Chairman
Financial Market Commission
Av. Libertador General Bernardo O' Higgins N° 1449
Santiago

Ref.: Significant Event

Dear Sir,

In accordance with articles 9 and 10 under Chilean Securities Market Law N° 18,045, and as established under Chilean General Norm N°30 of the Superintendence, and as duly authorized on behalf of Enel Chile S.A. (the "Company"), I hereby inform you of a significant event that as of June 4, 2019, Enel Generación Chile S.A. ("Enel Generación") and GasAtacama Chile S.A., both controlled by Enel Chile S.A. ("Enel Chile" or the "Company"), signed an agreement, in line with our sustainability strategy and the strategic plan of the Enel Group in Chile, with the Ministry of Energy, defining how to proceed with the progressive closure of the coal-fired plants Tarapacá, Bocamina 1 and Bocamina 2, located, the first in Iquique and, the second and third in Coronel, with an installed gross capacity of 158 MW, 128W and 350 MW, respectively (hereafter, "Tarapacá", "Bocamina 1", "Bocamina 2" respectively) hereafter the "Agreement".

The Agreement is subject to the condition precedent that the Power Transfer Regulation between generating companies enters into full effect, establishing, among others, the essential conditions that ensure a non-discriminatory treatment between the different generators and defines the Strategic Reserve State ("ERE" in Spanish). In accordance with the Agreement, Enel Generación and GasAtacama would be formally and irrevocably obligated to the closing of Bocamina 1 and Tarapacá, respectively, from the National Electric System, establishing as deadlines no later than May 31, 2020, for the Tarapacá plant and no later than December 31, 2023, for Bocamina 1. With respect to Bocamina 2, it is expected that Enel Generación will set its early closure as its goal, no later than December 31, 2040. All the aforementioned are subject to the authorization established in the General Law of Electrical Services.

Therefore, Enel Generación and GasAtacama will record an impairment loss related to the Bocamina 1 and Tarapacá plants which will affect the Company's net result for the 2019 fiscal year, and as a consequence in Enel Chile, an approximate amount of US\$ 270 million.

Regarding Bocamina 2, the financial effects will depend on factors that affect the behavior of the energy sector, such as, among others, the price of fuels, hydrological conditions, the growth of electricity demand and international inflation rates, which, as of this date, are not possible to determine.



Given the importance that the Agreement represents to the fulfillment of the commitments established to face the effects of climate change and in line with the renewable energy growth plan, Enel Chile will take all necessary measures so that the impairment does not impact the dividends for the fiscal year 2019 announced by the Company to investors in its strategic plan released to the market in November 2018.

Paolo Pallotti
Chief Executive Officer

c.c.: Banco Central de Chile (Central Bank of Chile)
Bolsa de Comercio de Santiago (Santiago Stock Exchange)
Bolsa Electrónica de Chile (Chile Electronic Stock Exchange)
Comisión Clasificadora de Riesgos (Risk Classification Comisión)
Banco Santander Santiago - Representantes Tenedores de Bonos (Bondholders Representative)
Depósito Central de Valores (Central Securities Depository)