



SIGNIFICANT EVENT
Enel Chile S.A.
Securities Registration Record No. 1139

Santiago, August 25, 2017
Ger. Gen. N° 15 / 2017

Mr. Carlos Pavez T.
Superintendent of Securities and Insurance
Superintendencia de Seguros y Valores
Av. Libertador General Bernardo O'Higgins N°1449
Santiago, Chile

Ref. Significant Event.

Dear Sir,

In accordance with articles 9 and 10, paragraph 2, under Securities Market Law N°18,045, and as established under General Norm N°30 of the Superintendencia, duly authorized on behalf of Enel Chile S.A ("Enel Chile" or the "Company"), I hereby inform you of the following significant event:

The Board of Directors of Enel Chile, in its extraordinary session held today, has analyzed a letter sent to the Company by its controlling shareholder, Enel SpA, (the "Enel SpA Letter") in which Enel SpA favorably viewed the non-binding proposal sent by Enel Chile to Enel SpA on July 3th (the "Enel Chile Letter").

The proposal contained in the Enel Chile Letter consists of a corporate reorganization within Enel, through which Enel Chile would incorporate, through a merger with Enel Green Power Latin America Limitada, the latter's non-conventional renewable energy generation assets held in Chile.

The Enel Chile Letter was sent to the Superintendencia de Seguros y Valores ("SVS") on July 4, 2017 as a Confidential Event and a copy of which is being made available to all shareholders and the market in general through this filing.

As indicated in the Enel Chile Letter, the proposal also implies that the merger is contingent on the success of a Public Tender Offer ("Tender Offer"), to be carried out by Enel Chile to acquire up to 100% of the common shares issued by its subsidiary, Enel Generación Chile S.A. owned by minority shareholders. The aforementioned Tender Offer would be payable in cash and in common shares issued by Enel Chile, and subject to the condition precedent that after the Tender Offer, Enel Chile must own at least 75% of Enel Generación Chile's issued capital.

The aforementioned Tender Offer will be carried out through an Enel Chile capital increase so as to incorporate Enel Generación Chile' shareholders who tender their shares. Likewise, the success of the aforementioned Tender Offer will be subject to the execution of an amendment to Enel Generación Chile's by-laws, aimed at the company ceasing to be bound by Title XII of Decree No. 3,500 of 1980, with its limitations to stock concentration and other restrictions being eliminated from its by-laws.

In accordance with the response contained in the Enel SpA Letter, a copy of which accompanies this filing, the Company's Board of Directors has unanimously resolved to initiate all work, analysis and steps leading to the execution of the referenced corporate reorganization project, in the terms described in the Enel SpA Letter, which will be in accordance with the procedures and requirements of Title XVI under The Chilean Companies Act Law, regulating related party transactions.

A copy of Enel Chile's original proposal to Enel SpA, and a copy of the response letters are attached, as well as additional communications between both companies, duly informed to the SVS as Confidential Events.

Sincerely yours,

Herman Chadwick P.
Chairman of the Board of Directors
Enel Chile S.A.

cc.: Banco Central de Chile (Central Bank of Chile)
Bolsa de Comercio de Santiago (Santiago Stock Exchange)
Bolsa Electrónica de Chile (Chile Electronic Stock Exchange)
Bolsa de Corredores de Valparaíso (Valparaíso Stock Exchange)
Banco Santander Santiago- Representante de Tenedores de Bonos (Bondholders Representative)
Depósito Central de Valores (Central Securities Depository)
Bolsa Electrónica de Chile (Chile Electronic Stock Exchange)
Comisión Clasificadora de Riesgo (Risk Classification Commission)